



**OFFICE OF THE INSURANCE COMMISSIONER  
DEPARTMENT OF COMMERCE  
CALLER BOX 10007 CK  
SAIPAN, MP 96950**

**SIXTEENTH  
ANNUAL REPORT  
OF  
THE INSURANCE COMMISSIONER  
FOR THE CALENDAR YEAR  
ENDING DECEMBER 31, 2003**

**ANDREW S. SALAS  
Insurance Commissioner**

**Prepared by the Banking and Insurance Section**

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(BY REPORTING CARRIER)

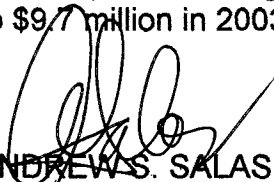
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## SIXTEENTH ANNUAL REPORT OF THE INSURANCE COMMISSIONER

In accordance with 4 CMC, Division 7, Section 7112, of the Commonwealth Insurance Act of 1983, this Sixteenth Annual Report of the Insurance Commissioner, for the Calendar Year Ending December 31, 2003, is hereby published and made available. As in past annual reports, this report contains a directory of admitted carriers (alien, domestic, and foreign), the classes of insurance authorized, their respective general agents, including sub-agents; a listing of licensed brokers, surplus lines brokers, adjusters, and solicitors; financial conditions of admitted carriers; Treasury-Listed companies; surplus lines activities; security deposits of admitted alien carriers; security deposits of carriers engaged in surety (labor) bonding; statistics on insurance transacted in the Commonwealth; events of 2003; and recommended legislation.

During the reported year, the Office of the Insurance Commissioner regulated EIGHT (8) alien carriers, FIFTEEN (15) domestic carriers, and THIRTY-EIGHT (38) foreign carriers. A New Certificate of Authority was issued to Island Surety Associates, Inc. - a domestic carrier. Two Certificates of Authority for foreign carriers were not renewed: (1) National Western Life Insurance Company and (2) Old Republic Life Insurance Company. No new Certificates of Authority were issued to any alien carriers.

For the first time in three years, the insurance industry reported a 10 percent growth in regards to direct premiums written. Direct premiums written (for Property & Casualty) increased \$2.54 million, from \$25.56 million in 2002 to \$28.1 million in 2003. Lines of insurance showing noticeable gains were Group Accident & Health and Private Passenger Auto Physical Damage. Direct losses incurred decreased 12% from \$11.1 million in 2002 to \$9.7 million in 2003.



ANDREW S. SALAS

Secretary of Commerce/Insurance Commissioner

## EVENTS OF 2003

- The Office of the Insurance Commissioner has caused to be published the Proposed Repeal of the Workers' Compensation Tariff of 1989 and Proposed Enactment of the Northern Marianas Insurance Association Workers' Compensation Tariff and Underwriting Manual in the Commonwealth Register. The Certificate of Adoption of the Tariff and Underwriting Manual by the OIC was also published in the Commonwealth Register.
- The 2<sup>nd</sup> Northern Marianas Insurance Association Auto Tariff Seminar was held on August 30, 2003 to address tariff and underwriting issues. At the end of the seminar, the signatures of all binding authority were affixed to the 2<sup>nd</sup> Auto Tariff Reprint as further proof to the agreement reached during the seminar.
- The OIC seeks membership in the National Association of Insurance Commissioners through Mr. Mike Pickens, NAIC President and Insurance Commissioner of the State of Arkansas.
- A New Certificate of Authority was issued to Island Surety Associates, Inc., a domestic insurer.
- Two foreign carriers holding Certificates of Authority did not renew:
  1. Nationwide Life Insurance Company
  2. Old Republic Life Insurance Company

## RECOMMENDED LEGISLATION

The following are recommendations previously submitted in past reports of the Insurance Commissioner. To date, however, no Action has been taken on these recommendations. It is the intent of the Insurance Commissioner to renew legislative interest and initiative in this re-submission.

- A) Pursuant to §7306 (h) of the Commonwealth Insurance Act, a domestic insurer need only be capitalized at a minimum of \$25,000 to transact a class of insurance. It is recommended that this minimum be increased to \$100,000 per class to ensure that sufficient and adequate reserves are maintained by an insurer in the event substantial losses are experienced early in its operations.
- B) Current provisions of the Insurance Act relating to reinsurance are limited. In fact, provisions only provide for the admission or approval of reinsurers in the CNMI prior to engaging in business. It is suggested that, in addition to the current provisions, the Insurance Commissioner be granted further authority in requiring reinsurers to file reinsurance treaties and for the Insurance Commissioner to review and approve such filings.
- C) The Insurance Commissioner is required to impose certain standards, in the form and context of the National Association of Insurance Commissioners ("NAIC") on insurance companies. However, repeated requests for funding for purposes of membership within the NAIC have gone unnoticed. Without such membership, the benefits of training, industry information and innovation, and examination assistance, among others, cannot be realized. Again, the Insurance Commissioner recommends that membership with the NAIC be mandated by statute and that funds be appropriated accordingly on an annual basis.



<b>ALIEN INSURERS ADMITTED IN CNMI</b>			
<b>COMPANY</b>	<b>DATE ADMITTED</b>	<b>CLASSES OF INSURANCE</b>	<b>GENERAL AGENT</b>
<b>AIOI Insurance Company, Ltd.</b> (Formerly Dai-Tokyo Fire & Marine Insurance Company, Ltd.) 1-28-1, Ebisu, Shibuya-Ku Tokyo 150-8488, Japan	01-Jan-94	Disability, General Casualty, Marine, Property, Surety & Vehicle	Takagi & Associates, Inc. PPP 602 Box 10000 Saipan, MP. 96950 General Manager: Peter D. Sibly Tel. No: 233-8117/3400/2554 Fax No: 323-2553
<b>American International Assurance Company, Limited (Bermuda)</b> American International Bldg. 29 Richmond Road Pembroke HM8, Bermuda	26-Mar-92	Disability & Life	Calvo's Insurance Underwriters, Inc. P.O. Box 500035 CK Saipan, MP. 96950 Gen. Manager: Ely Buenaventura Tel. No: 234-5690/5699 Fax No: 234-5693
<b>CGU International Insurance plc (Formerly N.Z.I.)</b> 10/F Multinational Bancorp Centre 6805 Ayala Ave., Makati, Philippines	14-Oct-99	Disability, General Casualty, Marine, Property, Surety & Vehicle	AON Insurance Micronesia Saipan, Inc. P.O. Box 502177 CK Saipan, MP. 96950 Gen. Manager: Rodney Rankin Tel. No: 234-2811/2814 Fax No: 234-5462
<b>Dongbu Insurance Company Limited (Formerly KAFMIC)</b> 21-9, Cho-Dong, Chung-gu Seoul, Korea	01-Jan-85	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc. P.O. Box 500658 CK Saipan, MP. 96950 Gen. Manager: Tamara Hunter Tel. No: 234-6129/6442/7185 Fax No: 234-8641
<b>The Mitsui Sumitomo Insurance Company, Limited</b> 27-2, Shinkawa 2-Chome Chuo-ku Tokyo, 104-8252 Japan	24-May-02	Disability, General Casualty, Marine, Property, Surety & Vehicle	AON Insurance Micronesia (SPN), Inc. P.O. Box 502177 CK Saipan, MP. 96950 Gen. Manager: Rodney Rankin Tel. No: 234-2811/2814 Fax No: 234-5462

COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<p><b>The Nichido Fire &amp; Marine Insurance Company, Limited</b>            No. 3-16, Ginza 5-Chome, Chuo-Ku            Tokyo, 104-0061, Japan</p>	<p>26-Jul-00</p>	<p>Disability, General Casualty, Marine,            Property, Surety &amp; Vehicle</p>	<p>Caavo's Insurance Underwriters, Inc.            P.O. Box 500658 CK            Saipan, MP. 96950            Gen. Manager: Ely Buenaventura            Tel. No: 234-5690/5699            Fax No: 234-5693</p>
<p><b>QBE Insurance (International) Limited</b>            82 Pitt Street            Sydney, N.S.W. 2000 Australia</p>	<p>27-Dec-96</p>	<p>Disability, General Casualty, Marine,            Property, Surety &amp; Vehicle</p>	<p>1). Rogelio M. Noche, Jr.            2). Lisa Lizama Santos            SPS 908 Box 10006            Saipan, MP. 96950            Tel. No: 235-1258/1259            Fax No: 235-1270</p>
<p><b>Tokio Marine &amp; Fire Insurance Company, Limited</b>            2-1, Marunouchi 1-Chome, Chiyoda-Ku            Tokyo, Japan 100-8050</p>	<p>12-Jun-72</p>	<p>Disability, General Casualty, Marine,            Property, Surety &amp; Vehicle</p>	<p>Pacifica Insurance Underwriters, Inc.            P.O. Box 500168 CK            Saipan, MP. 96950            President: Norman T. Tenorio            Tel. No: 234-6267/7722/7310            Fax No: 234-5880</p>

DOMESTIC INSURERS ADMITTED IN CNMI			
COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<b>Century Insurance Company, Limited</b> PPP 193 Box 10000 Saipan, MP. 96950  Gen. Manager: Andy Del Mundo Tel. No: 234-0609/10 - Fax No: 234-1845	21-Jun-88	Disability, General Casualty, Marine, Property, Surety & Vehicle	N/A
<b>Equitable Insurance Company, Inc.</b> P.O. Box 500686 Saipan, MP. 96950  President: Alex C. Tudela Tel. No: 235-5452/53 - Fax No: 235-5451	06-Nov-90	Disability, General Casualty, Marine, Property, Surety & Vehicle	N/A
<b>First Home Insurance Company, Inc.</b> c/o P.O. Box 500658 Saipan, MP. 96950  Gen. Manager: Tamara Hunter Tel. No: 234-6442/6571/2490/2489/7185 Fax No: 234-8641	15-Mar-90	Surety	Moylan's Insurance Underwriters, Inc.
<b>First Pacific Transnational Insurance Co.</b> P.O. Box 501369 Saipan, MP. 96950  Gen. Manager: Magdalena S. George Tel. No: 234-7222/3152/6865 Fax No: 234-5367	15-Jan-93	Disability, General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.
<b>Global Insurance, Inc.</b> P.O. Box 500168 Saipan, MP. 96950  President: Norman T. Tenorio Tel. No: 234-6267/7722/7310 Fax No: 234-5880	01-Jan-92	Surety	Pacifica Insurance Underwriters, Inc.

COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<b>Harbor Insurance Company, Limited</b> P.O. Box 502624 CK Saipan, MP. 96950  President: Joseph LN Hsiao Tel. No: 6781-477-8804/05 (Guam) Fax No: 671-477-4683/235-2885 (Spn)	15-Nov-97	General Casualty, Marine, Property, Surety & Vehicle	N/A
<b>Island Insurance &amp; Surety Corporation</b> P.O. Box 501867 Saipan, MP. 96950  Vice President: Juan S. Tenorio Tel. No: 235-7704/7828/7701/02 Fax No: 234-7773/8664	31-Dec-97	Surety	N/A
<b>Island Surety Associates, Inc.</b> PMB 407 PPP, P.O. Box 10000 Saipan, MP. 96950  President: Oscar C. Camacho Tel. No: 323-2242/6484/287-2242 Fax No: 323-6484	12-May-03	Surety	N/A
<b>Marianas Insurance Company, Ltd.</b> P.O. Box 502505 CK Saipan, MP. 96950  Gen. Manager: Rosalia S. Cabrera Tel. No: 234-5091/92- Fax No: 234-5093	19-May-89	Disability, General Casualty, Marine, Property, Surety & Vehicle	Donald C. Barcinas dba American Pacific Insurance Agency P.O. Box 5073 CHR Saipan, MP. 96950 President: Donald C. Barcinas Tel. No: 322-0960/0870/Fax 323-8462
<b>Oceania Insurance Corporation</b> PMB 557 Box 10000 Saipan, MP. 96950  Gen. Manager: Casiano Pendon Jr. Tel. No: 234-8322 - Fax No: 234-2330	15-Jan-98	Disability & Surety	N/A

COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<b>Pacific Basin Insurance Company, Inc.</b> P.O. Box 500710 CK Saipan, MP. 96950  Vice-President: Joseph C. Reyes Tel. No: 234-5860/7861/0544 Fax No: 234-7841	19-Jan-99	General Casualty, Marine, Property, Surety & Vehicle	Pacific Basin Insurance, Inc.
<b>Premier Insurance Company</b> P.O. Box 502624 CK Saipan, MP. 96950	05-Dec-96	Disability & Surety	N/A
President: Jesus D. Delos Santos Tel. No: 235-4808 - Fax No: 235-4809			
<b>Royal Crown Insurance Corporation</b> Dept. 295 PMB 10001 Saipan, MP. 96950	24-Sept-92	Disability, General Casualty, Marine, Property, Surety & Vehicle	N/A
President: Cheong Pui Ng Tel. No: 234-2255/57 - Fax No: 234-2258			
<b>Telebond Insurance Corporation</b> K.S. Sablan Bldg., Sadog Tasi PPP 302, Box 10000 Saipan, MP. 96950	23-Oct-98	Disability, General Casualty, Surety & Vehicle	N/A
Gen. Manager: Linda Stephanian Tel. No: 322-4509 - Fax No: 322-4510			
<b>Traders Insurance Underwriters</b> P.O. Box 502473 CK Saipan, MP. 96950	07-Oct-97	Disability & Surety	N/A
President: Pablo B. Mendoza Tel. No: 234-7788/7799 Fax No: 234-8899			

<b>FOREIGN INSURERS ADMITTED IN CNMI</b>			
<b>COMPANY</b>	<b>DATE ADMITTED</b>	<b>CLASSES OF INSURANCE</b>	<b>GENERAL AGENT</b>
<b>American Contractors Indemnity Company</b> 9841 Airport Blvd., Suite 1414 Los Angeles, CA 90045	27-Oct-98	Surety	Associated Insurance Underwriters of the Pacific, Inc.
<b>American Family Life Assurance Company of Columbus</b> 1932 Wynnton Road Columbus, Georgia 31999-9035	08-Nov-90	Disability & Life	Pioneer Pacific Financial Services of Saipan, Inc.
<b>American Home Assurance Company of New York</b> 70 Pine Street New York, New York 10270	01-Jan-88	Disability, General Casualty, Property, Marine, Surety & Vehicle	Calvo's Insurance Underwriters, Inc.
<b>American Home Assurance Company of Net York</b>			Moylan's Insurance Underwriters, Inc.
<b>American National Insurance Company</b> One Moody Plaza Galveston, TX 77550	12-May-99	Disability & Life	Randolph C. Biscoe
<b>Balboa Life Insurance Company</b> 18581 Teller Avenue P.O. Box 19702 Irvine, CA 91612-1627	29-May-98	Disability & Life	Associated Insurance Underwriters of the Pacific, Inc.
<b>Balboa Insurance Company</b> 18581 Teller Avenue P.O. Box 19702 Irvine, CA 91612-1627	22-Jul-99	General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.
<b>Centurion Life Insurance Company</b> Benjamin Plaza, 8950-C Hillcrest Road Kansas City, MO 64138	11-Apr-01	Disability & Life	Edith C. Deleon Guerrero
<b>Centurion Casualty Company</b> 206 Eighth Street Des Moines, Iowa 50309	20-Apr-01	Disability, General Casualty, Marine, Property, Surety & Vehicle	Edith C. Deleon Guerrero
<b>The Continental Insurance Company</b> CNA Plaza Chicago, IL 60685	21-Dec-00	Disability, General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.

COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<b>Fidelity &amp; Deposit Company of Maryland</b> 3910 Keswick Road Baltimore, Maryland 21211	14-Dec-01	Surety	Takagi & Associates, Inc.
<b>Federal Insurance Company</b> 15 Mountain P.O. Box 14127 Orange, CA 92613-1572	22-Sept-93	Surety	Associated Insurance Underwriters of the Pacific, Inc.
<b>First Net Insurance Company</b> 101, Agana Shopping Center Hagatna, Guam 96910	14-Mar-00	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc.
<b>Gulf Insurance Company</b> 388 Greenwich St., 2nd. Floor New York, N.Y. 10013	01-Sept-99	General Casualty, Property & Surety	Associated Insurance Underwriters of the Pacific, Inc.
<b>Individual Assurance, Life, Health &amp; Accident</b> 1600 Oak Street Kansas City, MO 64108	24-Oct-85	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency
<b>Insurance Company of North America</b> 1601 Chestnut Street Philadelphia, PA 19192	10-Jun-88	Disability, General Casualty, Marine, Property, Surety & Vehicle	Takagi & Associates, Inc.
<b>John Hancock Life Insurance Co.</b> John Hancock Place P.O. Box 111 Boston, MA 02117	01-Apr-93	Disability & Life	Vicente T. Salas
<b>Knights of Columbus</b> One Columbus Plaza New Haven, Connecticut 06510-3306	24-Feb-98	Disability & Life	Bernard V. Hofschneider
<b>Liberty Insurance Corporation</b> 175 Berkeley Street Boston, Massachusetts 02117	29-Jul-98	General Casualty, Property & Surety	Takagi & Associates, Inc.
<b>Lincoln National Life Insurance Company</b> 1300 South Clinton Street P.O. Box 1110 Fort Wayne, Indiana 46802	01-Jul-82	Disability & Life	Magdalena S. George

COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<b>LM Insurance Corporation</b> 2829 Westown Parkway West Des Moines, Iowa 50265	31-Jul-98	General Casualty, Marine, Property, Surety	Takagi & Associates, Inc.
<b>Lumbermens Mutual Casualty Company</b> 1 Kemper Drive Long Grove, IL 60049-0001	01-Jan-88	General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Underwriters of the Pacific, Inc.
<b>MBIA Insurance Corporation</b> 113 King Street Armonk, N.Y. 10504	22-Mar-95	Surety	Moylan's Insurance Underwriters, Inc.
<b>Midland National Life Insurance Company</b> One Midland Plaza Sioux Falls, South Dakota 57193-0001	20-Jul-92	Disability & Life	Midland Insurance Underwriters, Inc.
<b>National Union Fire Insurance Company</b> 70 Pine Street New York, New York 10270	01-Jan-88	Disability, General Casualty, Marine, Property, Surety & Vehicle	Calvo's Insurance Underwriters, Inc.
<b>Nationwide Life Insurance Company</b> One Nationwide Plaza Columbus, Ohio 43215-2220	06-Dec-02	Life	BancWest Investment Services, Inc.
<b>NetCare Life and Health Insurance Co.</b> 101 Agana Shopping Center Agana, Guam 96910	19-Jun-98	Disability & Life	Moylan's Insurance Underwriters, Inc.
<b>New Hampshire Insurance Co. of New York</b> 70 Pine Street New York, New York 10270	06-Jun-76	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc.
<b>New Hampshire Insurance Co. of New York</b> <b>North Coast Life Insurance Company</b> P.O. Box 1445, 1116 West Riverside Spokane, WA. 99210	21-Jan-02	Disability & Life	Calvo's Insurance Underwriters, Inc. Frank Blas & Associates & Juan T. Guerrero & Associates
<b>PacificCare Life Assurance Company</b> 3515 Harbor Boulevard Costa Mesa, Ca. 92626	03-Jan-00	Disability & Life	Roland Franquez



COMPANY	DATE ADMITTED	CLASSES OF INSURANCE	GENERAL AGENT
<b>Pacific Guardian Life Insurance Co., Ltd.</b> 1440 Kapiolani Blvd., Suite 1700 Honolulu, HI 96814	09-Aug-73	Disability & Life	Pacifica Insurance Underwriters, Inc.
<b>Pacific Guardian Life Insurance Co., Ltd.</b> <b>Pacific Indemnity Insurance Company</b> 378 West O'Brien Drive P.O. Box 3580 Agana, Guam 96932	27-Jan-98	Disability, General Casualty, Marine, Property, Surety & Vehicle	Takagi & Associates, Inc. Associated Insurance Underwriters of the Pacific, Inc.
<b>Primerica Life Insurance Company</b> 3120 Breckinridge Boulevard Duluth, Georgia 30099	10-Jan-88	Disability & Life	Michael P. Tenorio
<b>Protective Life Insurance Company</b> 2801 Hwy. 280 S. Birmingham, AL 35223	13-Jun-96	Disability & Life	Edith C. Deleon Guerrero
<b>The Seaboard Surety Company</b> 385 Washington St. MC 510T St. Paul, MN 55102	25-Mar-94	Disability & Life	Calvo's Insurance Underwriters, Inc.
<b>Sterling Investors Life Insurance Company</b> One Progress Plaza, Suite 810 Petersburg, Fl. 33701	26-Jan-02	Disability & Life	Pacifica Insurance Underwriters, Inc. Pacific Basin Insurance, Inc. Takagi & Associates, Inc.
<b>United States Fidelity &amp; Guaranty Co.</b> 385 Washington Street St. Paul, MN 55102	07-Dec-94	Surety	Associated Insurance Underwriters of the Pacific, Inc.
<b>XL Specialty Insurance Company</b> 1450 East American Lane, 20th Floor Schaumburg, Illinois 60173	11-May-00	Disability, General Casualty, Marine, Property, Surety & Vehicle	Takagi & Associates, Inc.
<b>Zurich American Insurance Company</b> 1400 American Lane Schaumburg, Illinois 60196-1056 U.S.A.	11-Sept-02	Surety	Takagi & Associates, Inc.
<b>Zurich Insurance (Guam), Inc.</b> GCIC Building, Suite 900 414 West Soledad Avenue Hagatna, Guam 96910	05-Apr-90	General Casualty, Marine, Property, Surety & Vehicle	Davis Insurance Services dba Staywell Health Plan

**TREASURY LISTED (T-LISTED) COMPANIES  
ADMITTED IN THE CNMI  
UPDATED AS OF JULY 1, 2003**

<b>NAME</b>	<b>CLASSES OF INSURANCE</b>	<b>GENERAL AGENT</b>
<b>American Contractors Indemnity Company</b> 9841 Airport Blvd., 9th Floor Los Angeles, CA. 90045	Surety	Associated Insurance Und. of the Pacific, Inc. P.O. Box 501369 CK, Saipan, MP. 96950 Tel.No. 234-7222/6865/3152 - Fax No. 234-5367
<b>American Home Assurance Company</b> 70 Pine Street New York, NY 10270	Disability, General Casualty, Marine, Property, Surety & Vehicle	Calvo's Insurance Underwriters, Inc. P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
<b>Continental Insurance Company (The)</b> CNA Plaza Chicago, IL 60685	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc. P.O. Box 500658 CK, Saipan, MP. 96950 Tel. No: 234-6129/6442 - Fax No: 234-8641
<b>Federal Insurance Company</b> 15 Mountain View Road, P.O. Box 1615 Warren, New Jersey 07061-1615	Disability, General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Und. of the Pacific, Inc. P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No. 234-7222/6865/3152 - Fax No: 234-5367
<b>Fidelity &amp; Deposit Company of Maryland</b> 1400 American Lane, Tower 1, 19th Floor Schaumburg, IL. 60196-1056	Surety	Associated Insurance Und. of the Pacific, Inc. P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
<b>Gulf Insurance Company</b> P.O. Box 13177 Dallas, Texas 75313-1771	Surety	Takagi & Associates, Inc. PPP 602, Box 10000, Saipan, MP. 96950 Tel. No.: 233-8117/3400/2554 - Fax No: 233-2553
<b>Liberty Insurance Corporation</b> 175 Berkeley Street Boston, MA 02117	General Casualty, Property & Surety	Associated Insurance Und. of the Pacific, Inc. P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
<b>Liberty Insurance Corporation</b> 175 Berkeley Street Boston, MA 02117	General Casualty, Property & Surety	Takagi & Associates, Inc. PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553

NAME	CLASSES OF INSURANCE	GENERAL AGENT
<b>LM Insurance Corporation</b> 175 Berkeley Street Boston, MA. 02117	General Casualty, Property & Surety	Takagi & Associates, Inc. PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553
<b>National Union Fire Insurance Co. of Pitts. PA.</b> 70 Pine Street New York, N.Y. 10270	Disability, General Casualty, Marine, Property, Surety & Vehicle	Calvo's Insurance Underwriters, Inc. P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
<b>New Hampshire Insurance Company</b> 70 Pine Street New York, NY 10270	Disability, General Casualty, Marine, Property, Surety & Vehicle	Calvo's Insurance Underwriters, Inc. P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc. P.O. Box 500658 CK, Saipan, MP. 96950 Tel. No: 234-6129/6442 - Fax No: 234-8641
<b>Pacific Indemnity Insurance Company</b> 348 West O'Brien Drive Agana, Guam 96932	Disability, General Casualty, Marine, Property, Surety & Vehicle	Associated Insurance Und. of the Pacific, Inc. P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
<b>The Seaboard Surety Company</b> 5801 Smith Avenue Baltimore, MD 21209-3653	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc. P.O. Box 500658 CK, Saipan, MP. 96950 Tel. No: 234-6129/6442 - Fax No: 234-8641
<b>United States Fidelity and Guaranty Company</b> 385 Washington Street St. Paul, MN. 55102	Surety	Calvo's Insurance Underwriters, Inc. P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
<b>XL Specialty Insurance Company</b> Seaview House, 70 Seaview Avenue Stamford, CT 06902-6040	Disability, General Casualty, Marine, Property, Surety & Vehicle	Takagi & Associates, Inc. PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553
<b>Zurich American Insurance Company</b> 1400 American Lane, Tower 1, 19th Floor Schaumburg, IL. 60196-1056	Surety	Takagi & Associates, Inc. PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553

<b>GENERAL AGENTS</b>		
<b>NAME/COMPANY</b>	<b>COMPANY REPRESENTED</b>	<b>CLASSES OF INSURANCE</b>
<b>AON Insurance Micronesia (Saipan), Inc.</b> P.O. Box 502177 CK Saipan, MP. 96950  Gen. Manager: Rodney Rankin Tel. No: 234-2811/14 Fax No: 234-5462	CGU International Insurance plc  The Mitsui Sumitomo Insurance Company, Ltd.	Disability, Gen. Casualty, Marine, Property, Surety & Vehicle  Disability, Gen. Casualty, Marine, Property, Surety & Vehicle
<b>Associated Insurance Underwriters of the Pacific, Inc.</b> P.O. Box 501369 CK Saipan, MP. 96950  Gen. Manager: Magdalena S. George Tel. No: 234-3152/6865/7222 Fax No: 234-5367	American Contractors Indemnity Company Balboa Insurance Company Balboa Life Insurance Company The Continental Insurance Company Federal Insurance Company Gulf Insurance Company Lumbermens Mutual Casualty Company Pacific Indemnity Insurance Company Nationwide Life Insurance Company	Surety General Casualty, Marine, Property, Surety & Vehicle Disability & Life Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Surety General Casualty, Property & Surety General Casualty, Marine, Property, Surety & Vehicle Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Life
<b>Bancwest Investment Services, Inc.</b> P.O. Box 283 St. Cloud, MN. 56301 Tel. No: 320-656-9066 Fax No: 320-656-9067		
<b>Donald C. Barcinas dba American Pacific Insurance Agency</b> P.O. Box 5073 CHRB Saipan, MP. 96950  President: Donald C. Barcinas Tel. No: 322-0960/322-0870 Fax No: 323-8462	Individual Assurance Company, Life, Health & Accident  Marianas Insurance Company, Ltd.	Disability & Life  Disability, Gen. Casualty, Marine, Property, Surety & Vehicle
<b>Frank Blas &amp; Associates</b> c/o P.O. Box 501218 Saipan, MP. 96950  Tel. No: 671-734-7702/03/06 Fax No: 671-734-05	North Coast Life Insurance Company	Disability & Life

NAME/COMPANY	COMPANY REPRESENTED	CLASSES OF INSURANCE
<b>Randolph C. Biscoe</b> SPS 315 P.O. Box 10006 Saipan, MP. 96950  Tel. No: 671-477-9600 Fax No: 671-477-9692	American National Insurance Company  Midland National Life Insurance Company	Disability & Life  Disability & Life
<b>David W. Cassidy</b> 376 W. O'Brien Dr. Hagatna, Guam 96910-5048  Tel. No: 234-7222/3152/5865 Fax No: 234-5367	Lincoln National Life Insurance Company	Disability & Life
<b>Calvo's Insurance Underwriters, Inc.</b> P.O. Box 500235 CK Saipan, MP. 96950  Gen. Manager: Eli Buenaventura Tel. No: 234-5690/5699 Fax No: 234-5693	American Home Assurance Company of N.Y. American International Assurance Company (Bermuda) Ltd. National Union Fire Insurance Company New Hampshire Insurance Company The Nichido Fire & Marine Insurance Co., Ltd. The Seaboard Surety Company United States Fidelity & Guaranty Company	Disability, Gen. Casualty, Marine, Property, Surety & Vehicle  Disability & Life Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Surety General Casualty, Marine, Property, Surety & Vehicle
<b>Davis Insurance Services, Inc. dba Staywell Health Plan</b> P.O. Box 502050 CK Saipan, MP. 96950  President: Donald B. Davis Tel. No: 323-4260 Fax No: 323-4263	Zurich Insurance (Guam), Inc.	General Casualty, Marine, Property, Surety & Vehicle
<b>Deleon Guerrero, Edith E.</b> P.O. Box 501664 Saipan, MP. 96950  Tel. No: 234-3690 Ext. 1814 Fax No: 235-4966	Centurion Life Insurance Company Centurion Casualty Company Protective Life Insurance Company	Disability & Life Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Disability & Life

NAME/COMPANY	COMPANY REPRESENTED	CLASSES OF INSURANCE
<b>Juan T. Guerrero &amp; Associates</b> P.O. Box 501218 CK Saipan, MP. 96950  Tel. No: 234-8803/04 Fax No: 234-2180	North Coast Life Insurance Company	Disability & Life
<b>Hofshneider, Bernard V.</b> P.O. Box 500192 Saipan, MP. 96950  Tel. No: 235-5632 Fax No: 235-5632	Knights of Columbus	Disability & Life
<b>Midland Insurance Underwriters, Inc.</b> PPP 219 Box 10000 Saipan, MP. 96950  President: Gregorio R. De Torres Sr. Tel. No: 233-3598 Fax No: 233-3599	Midland National Life Insurance Company	Disability & Life
<b>Moylan's Insurance Underwriters, Inc.</b> P.O. Box 500658 CK Saipan, MP. 96950  Gen. Manager: Tamara H. Talalemoto Tel. No: 234-6442/6571/2490/6129/7185 Fax No: 234-8641	American Home Assurance Company of N.Y. Dongbu Insurance Company, Ltd. First Home Insurance Company, Ltd. First Net Insurance Company MBIA Insurance Corporation NetCare Life and Health Insurance New Hampshire Insurance Company	Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Surety Disability, Gen. Casualty, Marine, Property, Surety & Vehicle Surety Disability & Life Disability, Gen. Casualty, Marine, Property, Surety & Vehicle
<b>Noche, Rogelio M. Jr.</b> PMB 908 P.O. Box 10006 Saipan, MP. 96950  Tel. No: 235-1258/1259 Fax No: 235-1270	QBE Insurance (International) Ltd.	Disability, Gen. Casualty, Marine, Property, Surety & Vehicle

NAME/COMPANY	COMPANY REPRESENTED	CLASSES OF INSURANCE
<b>Pacific Basin Insurance, Inc.</b> P.O. Box 500710 CK Saipan, MP. 96950  President: Joseph C. Reyes Tel. No: 234-5860/7861 Fax No: 234-7841	Sterling Investors Life Insurance Company	Disability & Life
<b>Pacifica Insurance Underwriters, Inc.</b> P.O. Box 500168 Saipan, MP. 96950  Tel. No: 234-6267/7310/7722 Fax No: 234-5880	Global Insurance Company Sterling Investors Life Insurance Company Pacific Guardian Life Insurance Company, Ltd. Tokio Marine & Fire Insurance Company, Ltd.	Surety Disability & Life Disability & Life Disability, Gen. Casualty, Marine, Property, Surety & Vehicle
<b>Pioneer Pacific Financial Services, Inc.</b> P.O. Box 502893 Saipan, MP. 96950  Vice President: Joseph C. Reyes Tel. No: 234-5860/7861 Fax No: 234-7841	American Family Life Assurance Company of Columbus	Disability & Life
<b>Salas, Vicente T.</b> P.O. Box 501309 CK Saipan, MP. 96950  Tel. No: 234-7455/7427 Fax No: 234-7256	John Hancock Life Insurance Company	Disability & Life
<b>Santos, Lisa Lizama</b> PMB 908 P.O. Box 10006 Saipan, MP. 96950  Tel. No: 235-1258/1259 Fax No: 235-1270	QBE Insurance (International) Ltd.	Disability, Gen. Casualty, Marine, Property, Surety & Vehicle

NAME/COMPANY	COMPANY REPRESENTED	CLASSES OF INSURANCE
<p>Takagi &amp; Associates, Inc.  PMB 602 P. O. Box 10000  Saipan, MP. 96950</p> <p>Gen. Manager: Peter D. Sibly  Tel. No: 233-8117/3400/2554  Fax No: 233-2553</p>	<p>AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)  Fidelity &amp; Deposit Company of Maryland  Insurance Company of North America  Liberty Insurance Corporation  LM Insurance Corporation  Pacific Guardian Life Insurance Company, Ltd.  Sterling Investors Life Insurance Company  XL Specialty Insurance Company  Zurich American Insurance Company</p>	<p>Disability, Gen. Casualty, Marine, Property, Surety &amp; Vehicle  Surety  Disability, Gen. Casualty, Marine, Property, Surety &amp; Vehicle  General Casualty, Property &amp; Surety  General Casualty, Property &amp; Surety  Disability &amp; Life  Disability &amp; Life  Disability, Gen. Casualty, Marine, Property, Surety &amp; Vehicle  Surety</p>



**SUB-AGENTS**

<b>NAME/COMPANY</b>	<b>CLASSES OF INSURANCE</b>	<b>APPOINTED BY</b>
<b>Bank of Hawaii</b> P.O. Box 500566 Saipan, MP. 96950  Tel. No: 235-5400 - Fax No: 235-3913	Disability & Life	Takagi & Associates, Inc./Sterling Investors Life Insurance Co.
<b>Bank of Saipan</b> P.O. Box 500690 Saipan, MP. 96950  Tel. No: 235-6260/1 - Fax No: 235-6294/1802	Disability & Life  Disability & Life	Randolph C. Biscoe/American National Insurance Company  Randolph C. Biscoe/Midland National Life Insurance Company
<b>Barcinas, Ramona SN.</b> PPP 602, Box 10000 Saipan, MP. 96950  Tel. No: 322-8117/8118 - Fax No. 323-8119	Disability & Life	Takagi & Associates, Inc./Pacific Guardian Life Ins. Co., Ltd.
<b>Borja, Carmen LG.</b> P.O. Box 500922 CK Saipan, MP. 96950	General Casualty, Marine, Property, Surety Vehicle	Moylan's Insurance Underwriters, Inc./American Home Assurance Company of New York
<b>Francisco S. Calvo</b> P.O. Box 853 Rota, MP. 96950	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident
<b>Calvo-UMDA Insurance Company, Ltd.</b> P.O. Box 500035 CK Saipan, MP. 96950  Tel. No: 234-5699/5690 - Fax No: 234-5693	General Casualty, Marine, Property, Surety Vehicle	Calvo's Insurance Underwriters, Inc. - National Union Fire Insurance Company
<b>Commonwealth Government Employees'                      Credit Union</b> P.O. Box 135 Saipan, MP. 96950  Tel. No: 664-3900	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident

NAME/COMPANY	CLASSES OF INSURANCE	APPOINTED BY
<b>Equitable Insurance Company, Inc.</b> P.O. Box 500686 Saipan, MP. 96950  Tel. No: 235-5452/53 - Fax No: 235-5451	Disability, General Casualty, Marine, Property, Surety & Vehicle	Moylan's Insurance Underwriters, Inc./First Net Insurance, Inc.
<b>Heston, Teresita R.</b> P.O. Box 501188 Saipan, MP. 96950  Tel. No: 323-5483	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident
<b>Concepcion M. Manglona</b> P.O. Box 474 Tinian, MP. 96952	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident
<b>Marianas Insurance Company, Ltd.</b> P.O. Box 502505 CK Saipan, MP. 96950  Tel. No: 234-5091/92 - Fax No: 234-5093	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident
<b>Maritess F. Sablan</b> PMB 454 Box 10003 Saipan, MP. 96950	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident
<b>Miriam K. Seman</b> P.O. Box 501182 Saipan, MP. 96950	Disability & Life	Donald C. Barcinas dba American Pacific Insurance Agency/ Individual Assurance Company, Life, Health & Accident
<b>Adelia R. San Nicolas dba A &amp; T Enterprises</b> P.O. Box 872 Rota, MP. 96951	Disability, General Casualty, Marine, Property, Surety & Vehicle	Royal Crown Insurance Corp.
<b>The Financial &amp; Insurance Services Group Inc.</b> P.O. Box 502152 Saipan, MP. 96950 Tel. No: 234-5706 - Fax No: 235-6668	Disability & Life	Randolph C. Biscoe/American National Insurance Company

NAME/COMPANY	CLASSES OF INSURANCE	APPOINTED BY
<b>Thompson, Richard C./Financial Edge Ent.</b> SPS 315 10006 Saipan, MP. 96950	Disability & Life	Randolph C. Biscoe/American National Insurance Company
<b>Tinian Center, Inc.</b> P.O. Box 103 Tinian, MP 96952	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle	Pacific Basin Insurance Company
<b>Wells Fargo Financial Saipan, Inc.</b> <b>(Formerly Norwest Financial Saipan, Inc.)</b> SPS 882 Box 10006 Saipan, MP. 96950  Tel. No: 235-6030/36 Fax No: 235-6040	Disability & Life  Disability & Life  Disability, General Casualty, Marine, Property, Surety & Vehicle	Edith E. Deleon Guerrero/Protective Life Insurance Co.  Edith C. Deleon Guerrero/Centurion Life Insurance Company  Edith C. Deleon Guerrero/Centurion Casualty Company

## SURPLUS LINES BROKERS

NAME/COMPANY	CLASSES OF INSURANCE
<p><b>Allied Insurance Services, Inc.</b>                      P.O. Box 7962 SVRB                      Saipan, MP. 96950</p> <p>President: Peter D. Sibly                      Tel. No: 235-2554                      Fax No: 235-2553</p>	<p>General Casualty, Life, Marine, Property, Surety &amp; Vehicle</p>
<p><b>AM Insurance, Inc.</b>                      P.O. Box 2797                      Agana, Guam 96932</p> <p>President: AnnMarie T. Muna                      Tel. No: 671-477-2642/2632/2653/2656 (Guam)                      Fax No: 671-477-2602</p>	<p>General Casualty, Life, Marine, Property, Surety &amp; Vehicle</p>
<p><b>AON Insurance Micronesia (Saipan) Inc.</b>                      P.O. Box 502177 CK                      Saipan, MP. 96950</p> <p>General Manager: Rodney Rankin                      Tel. No: 234-2811 - Fax No: 234-5462</p>	<p>Disability, General Casualty, Marine, Property, Surety &amp; Vehicle</p>
<p><b>D.J. Sablan &amp; Company dba ABY Insurance Services</b>                      P.O. Box 500211                      Saipan, MP. 96950</p> <p>President: David J. Sablan                      Tel. No: 234-0609/0610 - Fax No: 234-1845</p>	<p>Disability, General Casualty, Marine, Property, Surety &amp; Vehicle</p>
<p><b>Marianas Insurance Company, Ltd.</b>                      P.O. Box 502505 CK                      Saipan, MP. 96950</p> <p>General Manager: Rosalia S. Cabrera                      Tel. No: 234-5091/5092                      Fax No: 234-5093</p>	<p>Disability, General Casualty, Marine, Property, Surety &amp; Vehicle</p>
<p><b>Moylan's Insurance Underwriters, Inc.</b>                      P.O. Box 500658 CK                      Saipan, MP. 96950</p> <p>General Manager: Tamara Hunter                      Tel. No: 234-6442/6129/7185                      Fax No: 234-8641</p>	<p>Disability, General Casualty, Marine, Property &amp; Vehicle</p>
<p><b>Pacifica Insurance Underwriters, Inc.</b>                      P.O. Box 500168 CK                      Saipan, MP. 96950</p> <p>President: Norman T. Tenorio                      Tel. No: 234-6267/7310/7722                      Fax No: 234-5880</p>	<p>Disability, General Casualty, Marine, Property, Surety &amp; Vehicle</p>
<p><b>Takagi &amp; Associates, Inc.</b>                      PPP 602, Box 10000                      Saipan, MP. 96950</p> <p>General Manager: Peter D. Sibly                      Tel. No: 233-8117/2554/3400                      Fax No: 233-2553</p>	<p>Disability, Life, General Casualty, Marine, Property, Surety &amp; Vehicle</p>

## BROKERS

NAME	CLASSES OF INSURERS
<b>Allied Insurance Services</b> P.O. Box 7962 SVRB Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>AM INSURANCE</b> P.O. Box 2797 Agana, Guam 96932	General Casualty, Life, Marine, Property, Surety & Vehicle
<b>AON Insurance Micronesia (Saipan) Inc.</b> P.O. Box 502177 Saipan, MP. 96950 Tel. No: 234-2811/2814 - Fax No: 234-5462	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Barcinas, Jesus S. dba JB Professional Insurance Company</b> P.O. Box 501027 Saipan, MP. 96950 TEL: 233-9436/6349/3024	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Calvo-Umda Insurance Company, Ltd.</b> P.O. Box 500035 CK Saipan, MP. 96950 TEL: 234-5690/5699	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Crisostomo, Jerry P.</b> P.O. Box 502322 Saipan, MP. 96950 Tel. No: 234-1234	General Casualty, Marine, Property, Surety & Vehicle
<b>Friendly Finance Company, Inc.</b> P.O. Box 500486 CK Saipan, MP. 96950 Tel. No: 234-6676	Life, Property, Surety & Vehicle
<b>Isla Financial Services, Inc.</b> P.O. Box 503219 CK Saipan, MP. 96950 TEL: 235-5278	Disability & Life

NAME	CLASSES OF INSURANCE
<b>Joeten Motor Company, Inc.</b> P.O. Box 500680 Saipan, MP. 96950 TEL: 234-5562	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle
<b>JRS Enterprises Corporation</b> P.O. Box 502673 Saipan, MP. 96950 TEL: 234-0692/7957	Disability, Marine, Surety & Vehicle
<b>Marianas Business Professional, Inc. dba Business Pro</b> pmb 1277 bOX 10003 Saipan, MP. 96950 Tel. No: 234-2444/235-2555	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle
<b>Marianas Insurance Company, Ltd.</b> P.O. Box 5002505 Saipan, MP. 96950 Tel. No: 234-5091/92 - Fax No. 234-5093	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle
<b>Mesa, Gloria Lim dba Provident Insurance Brokerage</b> P.O. Box 502251 CK Saipan, MP. 96950 TEL: 288-1780	Disability, General Casualty, Marine, Property & Vehicle
<b>MP Corporation dba Mercy's Beauty &amp; Barber Shop</b> P.O. Box 500063 CK Saipan, MP. 96950 TEL: 234-3453/235-1990	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Myung Sung Corporation dba International Insurance Agency</b> P.O. Box 503397 Saipan, MP. 96950 TEL: 322-2300/234-1941/42	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Oasis Corporation dba "DOW INSURANCE"</b> P.O. Box 503362 Saipan, MP. 96950 TEL: 288-1500/234-3737/5606	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Oceania Insurance Corporation</b> PMB 557 PPP Box 10000 Saipan, MP. 96950 Tel. No: 234-8322 - Fax No: 234-2330	Disability, General Casualty, Marine, Property, Surety & Vehicle

NAME	CLASSES OF INSURANCE
<b>Pacific Basin Insurance, Inc.</b> P.O. Box 500710 CK Saipan, MP. 96950 TEL: 234-5860/7861/0544 - Fax No: 234-7841	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Pacific International Marianas, Inc. dba Midway Motors</b> P.O. Box 500887 Saipan, MP. 96950 TEL: 234-7524	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Pacifica Insurance Underwriters, Inc.</b> P.O. Box 500168 CK Saipan, MP. 96950 Tel. No: 234-6267/7310/7722 - Fax No: 234-5880	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Pilot Trading Corporation dba Pioneer Insurance Underwriter</b> P.O. Box 502870 Saipan, MP. 96950 Tel. No: 234-9145	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Royal Crown Insurance Corporation</b> Dept. 295 PMB 10001 Saipan, MP. 96950 TEL: 234-2259/2256/57 - Fax No: 234-2258	General Casualty, Life, Marine, Property & Vehicle
<b>Sablan, Vicente M. dba Sablan &amp; Sons Enterprises</b> P.O. Box 500616 Saipan, MP. 96950 TEL: 235-1105/06	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Seven Twelve Enterprises, Inc. dba 7.12 Insurance</b> P.O. Box 502990 CK Saipan, MP. 96950 TEL: 288-2222/234-1232/33	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Takagi &amp; Associates, Inc.</b> PPP 602 Box 10000 Saipan, MP. 96950 TEL: 233-8117/3400/2554 - FAX NO. 233-2553	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle

NAME	CLASSES OF INSURANCE
<b>Traders Insurance Underwriters, Inc.</b> P.O. Box 502473 CK Saipan, MP. 96950 Tel. No. 234-7788/7799 - Fax No: 234-8899	Disability, General casualty, Marine, Property & Vehicle
<b>Triple J Saipan, Inc. dba Triple J Motors</b> P.O. Box 500487 Saipan, MP. 96950 Tel. No: 234-7133/3051	Disability, Life, & Vehicle
<b>Velarde, Jose Jr. B. dba Surety Insurance Services</b> P.O. Box 50152 Saipan, MP. 96950 TEL: 288-2948/235-4144	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>World Wide Insurance, Inc.</b> PMB 305 PPP Box 10000 Saipan, MP. 96950 Tel. No: 322-2820/233-3750	Disability, General Casualty, Life, Marine, Property, Surety & Vehicle
<b>Yodan Enterprises, Inc. dba Yodan Insurance</b> PMB 638 P.O. Box 10003 Saipan, MP. 96950 Tel. No: 233-7798	General Casualty, Marine, Property, Surety & Vehicle



## ADJUSTERS

NAME/COMPANY	CLASSES OF INSURANCE
<b>Allied Marine Surveyors, Ltd.</b> P.O. Box 5773 CHRB Saipan, MP. 96950  Tel. No: 234-9511	Disability, General Casualty, Marine, Property, & Vehicle
<b>AON Insurance Micronesia (Saipan) Inc.</b> P.O. Box 502177 CK Saipan, MP. 96950  Tel. No: 234-2911/2814 Fax No: 234-5462	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Guam Insurance Adjusters, Inc.</b> P.O. Box 500615 Saipan, MP. 96950  Vice President: Jim Kirby Tel. No: 234-3641/3655 Fax No:	Disability, Life, General Casualty, Marine, Property,
<b>Island Adjuster, Inc.</b> P.O. Box 500686 Saipan, MP. 96950  Vice President: Theresita DLG. Tudela Tel. No: 235-1099/5452 Fax No: 235-5451	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle
<b>Moylan's Insurance Underwriters (Int'l), Inc. dba                      Equitable Adjusting &amp; Service Company</b> P.O. Box 500658 CK Saipan, MP. 96950  General Manager: Tamara Hunter Tel. No: 234-7185/6129/6442 Fax No: 234-8641	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Rogelio M. Noche, Jr.</b> SPS 908 Box 10006 Saipan, MP. 96950  Tel. No: 235-1258/1259 Fax No: 235-1270	Disability, General Casualty, Marine, Property, Surety & Vehicle
<b>Pacific Basin Insurance, Inc.</b> P.O. Box 500710 CK Saipan, MP. 96950  President: Joseph C. Reyes Tel. No: 234-5860/7861 Fax No: 234-7841	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle

NAME/COMPANY	CLASSES OF INSURANCE
<b>Pacifica Insurance Underwriters, Inc.</b> P.O. Box 500168 CK Saipan, MP. 96950  President: Norman T. Tenorio Tel. No: 234-6267/7310/7722 Fax No: 234-5880	Disability, Life, General Casualty, Marine, Property, Surety & Vehicle
<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000 Saipan, MP. 96950  Gen. Manager: Peter D. Sibly Tel. No: 233-8117/3400/2554 Fax No: 233-2553	Disability, General Casualty, Marine, Property, Surety & Vehicle

**SOLICITORS**

<b>NAME/COMPANY</b>	<b>CLASSES OF INSURANCE</b>	<b>APPOINTED BY</b>
<p><b>Carmen L.G. Borja</b>                      P.O. Box 922 CK                      Saipan, MP. 96950</p> <p>Tel. No: 234-7490/235-7314                      Fax No: 234-3050</p>	<p>General Casualty, Marine, Property &amp; Vehicle</p>	<p>Calvo's Insurance Underwriters, Inc./National                      Union Fire Insurance Company</p>
<p><b>Three Way International, Inc.</b>                      P.O. Box 324                      San Jose, Tinian, MP. 96952</p>	<p>Disability, General Casualty, Marine, Property,                      Surety &amp; Vehicle</p>	<p>Moylan's Insurance Underwriters, Inc./First                      Net Insurance Company</p>

AUTO INSURANCE PROVIDER (CARRIERS)		
NAME/COMPANY	CLASSES OF INSURANCE	GENERAL AGENT
AIOI INSURANCE COMPANY LIMITED	Vehicle	Takagi & Associates, Inc. PPP 602, Box 10000 Saipan, MP. 96950  Gen. Mgr.: Mr. Peter D. Sibly Tel. No: 233-8117/3400/2554 Fax No: 233-2553
CENTURION CASUALTY COMPANY	Vehicle	Edith E. Deleon Guerrero P.O. Box 501664 Saipan, MP. 96950
CENTURY INSURANCE COMPANY, LTD. P.O. Box 193 Box 100000 Saipan, MP. 96950  Gen. Mgr.: Mr. Andy Del Mundo Tel. No: 234-0609/0610 Fax No: 234-1845	Vehicle	N/A
CGU INTERNATIONAL INSURANCE plc	Vehicle	AON Insurance Micronesia (Saipan) Inc. P.O. Box 502177 CK Saipan, MP. 96950  General Manager: Phillip Gribble Tel. No: 234-2811/12/13/14 Fax No: 234-5462
DONGBU INSURANCE COMPANY, LTD.	Vehicle	Moylan's Insurance Underwriters, Inc. Tel. No: 234-6442/6571/2490/6129/7185 Fax No: 234-8641

NAME/COMPANY	CLASSES OF INSURANCE	GENERAL AGENT
<b>EQUITABLE INSURANCE COMPANY, INC.</b> P.O. Box 500686 CK Saipan, MP. 96950  Asst. Gen. Mgr.: Mr. Tony Chong Tel. No: 235-5452/5453/0488 Fax No: 235-5451	Vehicle	N/A
<b>First Net Insurance Company</b>	Vehicle	<b>Moylan's Insurance Underwriters, Inc.</b> Tel. No: 234-6442/6571/2490/6129/7185 Fax No: 234-8641
<b>MARIANAS INSURANCE COMPANY, LTD.</b> P.O. Box 502505 CK Saipan, MP. 96950  Gen. Mgr.: Ms. Rosalia S. Cabrera Tel. No: 234-5091/5092 Fax No: 234-5093	Vehicle	N/A
<b>mitsui SUMITOMO INSURANCE COMPANY, LTD.</b>	Vehicle	<b>AON Insurance Micronesia (Saipan) Inc.</b> Tel. No: 234-2811/12/13/14 Fax No: 234-5462
<b>NATIONAL UNION FIRE INSURANCE COMPANY</b>	Vehicle	<b>Calvo's Insurance Underwriters, Inc.</b> Tel. No: 234-5690/5699 Fax No: 234-5693
<b>NICHIDO FIRE &amp; MARINE INSURANCE CO., LTD.</b>	Vehicle	<b>Calvo's Insurance Underwriters, Inc.</b> Tel. No: 234-5690/5699 Fax No: 234-5693

NAME/COMPANY	CLASSES OF INSURANCE	GENERAL AGENT
<b>PACIFIC BASIN INSURANCE COMPANY, INC.</b> P.O. Box 500710 CK Saipan, MP. 96950  Vice-Pres.: Joseph C. Reyes Tel. No: 234-5860/7861/0544 Fax No: 234-7841	Vehicle	N/A
<b>PACIFIC INDEMNITY INSURANCE COMPANY</b>	Vehicle	<b>Associated Insurance Underwriters of the Pacific, Inc.</b> P.O. Box 501369 CK Saipan, MP. 96950  Gen. Mgr.: Ms. Magdalena S. George Tel. No: 234-3152/6865/7222 Fax No: 234-5367
<b>QBE INSURANCE (INTERNATIONAL), LTD.</b>	Vehicle	<b>1). Rogelio M. Jr. Noche</b> SPS 908 Box 10006 Saipan, MP. 96950  <b>2). Lisa L. Santos</b> Tel. No: 235-1258/1259 - Fax No: 235-1270
<b>ROYAL CROWN INSURANCE CORPORATION</b> Dept. 295 PMB 10001 Saipan, MP. 96950  President: Mr. Cheong Pui Ng Tel. No: 234-2255/2257 - Fax No: 234-2258	Vehicle	N/A
<b>TOKIO MARINE &amp; FIRE INSURANCE COMPANY, LTD.</b>	Vehicle	<b>Pacifica Insurance Underwriters, Inc.</b> P.O. Box 500168 CK Saipan, MP. 96950  President: Mr. Norman T. Tenorio Tel. No: 234-6267/7310 7722 - Fax No. 234-5880

<b>SECURITY DEPOSITS - ALIEN INSURERS</b>					
<b>NAME OF COMPANY</b>	<b>TYPE OF SECURITY</b>	<b>AMOUNT</b>	<b>MATURITY DATE</b>	<b>ISSUER</b>	
AIOI Insurance Company, Ltd.	TCD No. 70-882418	\$100,000.00	28 Feb 2004	First Hawaiian Bank	
American International Assurance Company (Bermuda)	TCD No. 70-12-916019	\$160,900.46	09 May 2004	First Hawaiian Bank	
CGU International Insurance plc	TDA No. 6233150	\$100,000.00	12 Jan 2004	Bank of Hawaii	
Dongbu Insurance Company, Ltd.	TDA No. 6233933	\$100,000.00	04 Jun 2004	Bank of Hawaii	
Mitsui Sumitomo Insurance Co, Ltd.	Bond No. 585	\$100,000.00	31 Dec 2003	Equitable Insurance Company, Inc.	
The Nichido Fire & Marine Ins. Co., Ltd.	TCD No. 7012-916397	\$100,000.00	02 Jul 2004	First Hawaiian Bank	
QBE Insurance (International) Ltd.	TCD No. 6198720	\$100,000.00	05 Mar. 2004	Bank of Hawaii	
Tokio Marine & Fire Insurance Company	TCD No. 7012-915991	\$100,000.00	16 Feb 2004	First Hawaiian Bank	

<b>SECURITY DEPOSITS - LABOR BOND</b>				
<b>NAME OF COMPANY</b>	<b>TYPE OF SECURITY</b>	<b>AMOUNT</b>	<b>MATURITY DATE</b>	<b>ISSUER</b>
American Contractors Indemnity Co.	TCD No. 7017-699610	\$100,000.00	20 Jul 2004	First Hawaiian Bank
Century Insurance Company, Ltd.	TCD No. 0100-408401	\$110,223.46	16 Jun 2004	Bank of Saipan
Equitable Insurance Company, Inc.	TCD No. 7012-916051	\$100,000.00	10 Jul 2004	First Hawaiian Bank
Global Insurance, Inc.	CN No. 3000-0135	\$25,000.00	06 Jan 2006	Isla Financial Services
Global Insurance, Inc.	SDN-7003108/1267	\$75,000.00	16 Jan 2005	Isla Financial Services
Island Insurance & Surety Corporation	LCSPN 112120020	\$100,000.00	12 Dec 2004	City Trust Bank
Marianas Insurance Company, Ltd.	TDA No. 44107	\$100,000.00	08 Jul 2004	Bank of Hawaii
Oceania Insurance Corporation	TDA No. 45618	\$75,000.00	29 Aug 2004	Bank of Hawaii
Oceania Insurance Corporation	TDA No. 6233285	\$25,000.00	16 Feb 2004	Bank of Hawaii
Pacific Indemnity Insurance Company	TDA No. 6233118	\$100,000.00	Auto Renewal	Bank of Hawaii
Premier Insurance Company, Inc.	TDA No. 6233321	\$100,000.00	24 Aug 2004	Bank of Hawaii
Royal Crown Insurance Corporation	TCD No. 0200-412822	\$100,000.00	23 Aug 2004	Bank of Saipan
Telebond Insurance Corporation	TCD No. 0403-203516	\$100,000.00	Auto Renewal	Bank of Guam
Traders Insurance Underwriters, Inc.	TDA No. 40717	\$100,000.00	04 Apr 2004	Bank of Hawaii



SECURITY DEPOSITS - SURPLUS LINES BROKERS					
NAME OF COMPANY	TYPE OF SECURITY	AMOUNT	MATURITY DATE	ISSUER	
Allied Insurance Services, Inc.	SDN-7003010/1009	\$2,000.00	01 Jan 2004	The Financial & Insurance Services Group, Inc.	
AM Insurance, Inc.	Bond No. B-2280	\$2,000.00	21 June 2004	American Home Assurance Company	
AON Insurance Micronesia (Saipan), Inc.	Bond No. 60-23428	\$2,000.00	01 Apr 2004	CGU International Insurance plc	
Marianas Insurance Company, Ltd.	TCD No. 7012-916088	\$2,000.00	23 Aug 2004	First Hawaiian Bank	
Moylan's Insurance Underwriters (International), Inc.	Bond No. KIC-9402-LPB	\$2,000.00	24 Sept 2004	Dongbu Insurance Company, Ltd.	
Pacifica Insurance Underwriters, Inc.	Bond No. GBD-2-02345	\$2,000.00	31 Dec 2003	Global Insurance, Inc.	
Takagi & Associates, Inc.	Bond No. 165892	\$2,000.00	21 Apr. 2004	American Contractors Indemnity Co.	

NOTE: Subordinated Debenture Note (SDN) No. 7003010/1009 in favor of Peter D. Sibly dba Allied Insurance Services, Inc., in the amount of \$2,000.00 was released on October 23, 2003 due to business sold to Takagi & Associates, Inc.

# FINANCIAL STATEMENT OF LICENSED ALIEN INSURANCE COMPANIES

As of December 31, 2003

Actual Figures

COMPANY NAME	ASSETS	LIABILITIES	CAPITAL	SURPLUS
AIOI Insurance Company Ltd. (Formerly Dai-Tokyo)	\$166,151,685	\$149,820,416	\$5,000,000	\$11,331,269
American International Assurance Co. (Bermuda), Ltd.	9,767,664,015	8,208,783,919	3,600,000	1,555,280,096
CGU International Insurance plc	1,281,495	1,281,495	0	0
Dongbu Insurance Company, Ltd.	2,928,951,140	2,454,430,825	29,974,598	444,545,722
Mitsui Sumitomo Fire Insurance Company, Limited	590,636,618	463,062,058	5,000,000	122,574,560
Nichido Fire & Marine Insurance Company, Limited	15,615,332,000	12,440,033,000	420,549,000	2,754,734,000
QBE Insurance (International), Ltd.	157,579	706,471	0	(548,892)
Tokio Marine & Fire Insurance Company, Ltd. (US Br)	1,204,286,893	859,500,468	0	344,786,425
<b>2003 TOTAL</b>	<b>\$30,274,461,425</b>	<b>\$24,577,618,652</b>	<b>\$464,123,598</b>	<b>\$5,232,703,180</b>
<b>2002 TOTAL</b>	<b>\$27,025,151,903</b>	<b>\$20,186,668,238</b>	<b>\$428,288,511</b>	<b>\$6,410,195,154</b>
<b>% CHANGE</b>	<b>12%</b>	<b>22%</b>	<b>8%</b>	<b>-18%</b>

# FINANCIAL STATEMENT OF LICENSED DOMESTIC INSURANCE COMPANIES

As of December 31, 2003

Actual Figures

COMPANY NAME	ASSETS	LIABILITIES	CAPITAL	SURPLUS
Century Insurance Company, Ltd.	\$7,688,655	\$4,107,336	\$1,000,000	\$2,581,319
Equitable Insurance Company, Ltd.	776,076	534,241	100,000	141,835
***First Home Insurance Company***	0	0	0	0
First Pacific Transnational Insurance Company	85,059	67,043	110,000	(91,984)
Global Insurance, Inc.	135,291	17,954	51,000	66,337
***Harbor Insurance Company, Ltd.***	0	0	0	0
Island Insurance & Surety Corporation	142,664	31,653	100,000	11,011
Marianas Insurance Company, Ltd.	1,149,377	894,757	17,650	236,970
***Oceania Insurance Corporation***	623,856	327,309	120,000	176,547
Pacific Basin Insurance Company, Inc.	421,578	196,799	250,000	(25,221)
Premier Insurance Company	306,958	222,738	55,500	28,720
Royal Crown Insurance Corporation	2,197,230	878,596	100,000	1,218,634
Telebond Insurance Corporation	479,112	12,641	150,000	316,471
Traders Insurance Underwriters	766,388	195,026	100,000	471,362
<b>2003 TOTAL</b>	<b>\$14,772,244</b>	<b>\$7,486,093</b>	<b>\$2,154,150</b>	<b>\$5,132,001</b>
<b>2002 TOTAL</b>	<b>\$14,102,593</b>	<b>\$6,741,726</b>	<b>\$2,004,150</b>	<b>\$5,356,717</b>
<b>% CHANGE</b>	<b>5%</b>	<b>11%</b>	<b>7%</b>	<b>-4%</b>

NOTE: The following companies not in operations, therefore no annual reports.

- 1). First Home Insurance Company
- 2). Harbor Insurance Company, Ltd.

Oceania Insurance Corporation - Financial figures are unaudited.  
No figures for Exhibit of Premiums and Losses.

# FINANCIAL STATEMENT OF LICENSED FOREIGN INSURANCE COMPANIES

As of December 31, 2003

Actual Figures

COMPANY NAME	ASSETS	LIABILITIES	CAPITAL	SURPLUS
American Contractors Indemnity Company	\$103,364,494	\$72,591,526	\$2,100,000	\$28,672,968
American Family Life Assurance Co. of Columbus	41,792,273,808	39,439,023,440	3,879,605	2,349,370,763
American Home Assurance Company	15,948,770,992	12,326,871,679	25,425,810	3,596,473,503
American National Insurance Company	10,699,209,119	9,022,932,026	30,832,449	1,645,444,644
Balboa Life Insurance Company	115,219,359	38,805,243	2,500,000	73,914,116
Balboa Insurance Company	846,817,702	507,704,606	4,250,000	334,863,096
Centurion Life Insurance Company	1,016,763,607	189,150,883	2,500,000	825,112,724
Centurion Casualty Company	275,933,582	37,221,904	2,600,000	236,111,678
Federal Insurance Company	19,954,779,708	13,660,873,235	20,980,068	6,272,926,405
Fidelity Deposit Company of Maryland	166,099,451	154,963	5,000,000	160,944,489
First Net Insurance Company	6,374,661	4,123,080	1,500,000	751,581
Gulf Insurance Company	2,592,756	2,013,192	6,500	573,064
Individual Assurance Co. Life, Health & Accident	46,583,451	30,978,658	2,500,000	13,104,793
Insurance Company of North America	317,765,621	264,757,301	11,357,109	41,651,211
John Hancock Life Insurance Company	1,046,437,279	70,616,471,346	10,000,000	3,779,941,840
Knights of Columbus	10,946,592,695	9,519,208,421	0	1,427,384,274
Liberty Insurance Corporation	1,486,134,853	1,228,346,736	3,500,000	254,288,117
Lincoln National Life Insurance	78,176,255,716	75,389,558,840	25,000,000	2,761,696,876
L.M. Insurance Corporation	56,184,752	39,329,903	3,600,000	13,254,849
Lumbermens Mutual Casualty Company	5,229,941,637	5,027,515,672	0	202,425,965
MBIA Insurance Corporation	9,985,040,303	6,270,027,061	15,000,000	3,700,013,242
Midland National Life Insurance Company	10,689,849,001	9,967,705,390	2,549,439	719,594,172
Nationwide Life Insurance Company	86,293,505,131	84,066,403,982	3,814,779	2,223,286,370
National Union Fire Insurance Company	20,810,822,038	13,911,566,380	4,478,750	6,894,776,908
NetCare Life and Health Insurance	21,918,601	21,019,438	2,253,025	(1,353,862)
<b>SUBTOTAL</b>	<b>\$316,035,230,317</b>	<b>\$351,654,354,905</b>	<b>\$185,627,534</b>	<b>\$37,555,223,786</b>

COMPANY NAME	ASSETS	LIABILITIES	CAPITAL	SURPLUS
New Hampshire Insurance Co. of New York	\$2,415,196,217	\$1,718,447,651	\$5,325,065	\$691,423,501
North Coast Life Insurance Company	97,668,927	91,941,153	2,504,631	3,223,143
Pacificare Life Assurance Company	128,842,330	83,842,149	3,000,000	42,000,181
Pacific Guardian Life Insurance Company, Ltd.	434,645,714	360,760,359	6,350,000	67,535,000
Pacific Indemnity Insurance Company	9,874,773	6,701,445	1,010,000	2,163,328
Primerica Life Insurance Company	5,344,016,339	3,667,628,182	2,500,000	1,673,888,157
Protective Life Insurance Company	15,643,130,860	14,509,188,655	5,000,000	1,128,942,204
The Continental Insurance Company	3,365,445,399	2,632,401,610	53,566,360	679,477,428
Sterling Investors Life Insurance Company	21,761,836	16,429,002	2,500,000	2,832,833
The Seaboard Surety Company				
United States Fidelity & Guaranty Company				
XL Specialty Insurance Company	643,159,379	533,691,240	5,812,500	103,655,639
Zurich American Insurance Company	19,107,423,904	15,431,833,393	5,000,000	3,670,590,510
Zurich Insurance (Guam), Inc.	27,153,780	13,479,584	2,000,000	11,674,196
<b>2003 TOTAL</b>	<b>\$363,273,549,775</b>	<b>\$390,720,699,328</b>	<b>\$280,196,090</b>	<b>\$45,632,629,906</b>
<b>2002 TOTAL</b>	<b>\$319,581,658,120</b>	<b>\$282,187,307,942</b>	<b>\$578,460,607</b>	<b>\$36,835,689,589</b>
<b>% CHANGE</b>	<b>14%</b>	<b>38%</b>	<b>-52%</b>	<b>24%</b>

NOTE: THE FOLLOWING COMPANIES DID NOT FILE REPORTS W/OIC

- 1). The Seaboard Surety Company
- 2). United States Fidelity & Guaranty Company

## SUMMARY OF TOTAL LINES OF BUSINESS BY PROPERTY AND CASUALTY COMPANIES

**FOR YEAR ENDING DECEMBER 31, 2003**

Lines of Business	Gross Premiums Including Membership Fees Less Return Premiums on Policies Not Taken		Direct Unearned Premium Reserved	Direct Losses Paid (Deductible) Salvage	Direct Losses Incurred	Direct Losses Unpaid
	Direct Premiums Written	Direct Premiums Earned				
Fire	\$2,331,931	\$1,575,418	\$663,915	\$208,489	\$233,923	\$181,848
Allied Lines	1,534,100	902,635	326,527	316,943	64,963	10,420
Homeowners Multiple Peril	452,272	339,815	181,002	295,086	268,978	13,991
Commercial Multiple Peril	857,594	781,974	294,802	119,730	117,705	0
Ocean Marine	318,429	174,334	52,548	41,888	47,474	2,000
Inland Marine	150,735	152,989	223,130	47,474	45,475	0
Earthquake	501,685	333,954	150,926	41,857	45,475	11,512
All other A & H	57,905	93,350	10,961	760	(152)	0
Group Accident & Health	6,879,764	6,810,727	449,285	3,581,759	3,935,730	1,198,185
Personal Accident	114,443	92,086	6,262	5,110	2,044	0
Worker's Compensation	2,597,355	2,214,356	1,206,498	402,935	133,055	235,629
Other Liability	2,298,514	1,959,162	800,870	816,193	93,510	514,205
Other Commercial Auto Liability	1,466,368	1,287,717	611,951	1,324,572	921,041	466,659
Other Private Passenger Auto Liability	3,049,480	2,671,749	1,338,004	1,990,976	2,119,297	660,848
Commercial Auto Physical Damage	1,094,159	1,015,569	460,713	154,847	177,556	42,847
Private Passenger Auto Physical Damage	2,244,801	2,082,281	898,881	1,339,828	1,435,242	255,182
Surety	1,456,214	1,226,631	614,468	167,049	39,326	9,528
Bonds	77,751	57,533	19,020	710,370	0	(37,687)
Fidelity	50,808	35,739	21,105	0	0	0
Product Liability	169	160	0	0	2,618	2,749
Burglary & Theft	110,602	93,765	38,943	6,762	20,701	1,820
Boiler & Machinery	8,024	767	491	0	580	0
Miscellaneous/Aggregate Write-Ins	442,125	391,280	234,982	6,356	9,356	6,000
<b>2003 TOTAL</b>	<b>\$28,095,228</b>	<b>\$24,293,991</b>	<b>\$8,605,284</b>	<b>\$11,578,984</b>	<b>\$9,711,953</b>	<b>\$3,575,736</b>
<b>2002 TOTAL</b>	<b>\$25,559,047</b>	<b>\$22,607,769</b>	<b>\$8,006,042</b>	<b>\$10,803,870</b>	<b>\$11,072,845</b>	<b>\$6,253,187</b>
<b>% CHANGE</b>	<b>10%</b>	<b>7%</b>	<b>7%</b>	<b>7%</b>	<b>-12%</b>	<b>-43%</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**FIRE**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOL Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$150,068	\$162,925	\$65,407	\$9,389	\$9,389	\$0
Century Insurance Company, Ltd.	822,627	81,779	58,696	134,876	71,268	14,394
CGU International Insurance plc	588,521	582,957	241,883	62,028	145,614	153,678
Dongbu Insurance Company, Ltd. (KAFMIC)	18,583	13,736	7,433	0	0	2,500
Equitable Insurance Company, Inc.	15,953	7,146	9,698	0	0	0
First Net Insurance Company	31,591	4,855	1,200	(556)	4,130	6,726
Marianas Insurance Company, Ltd.	66,687	38,309	28,378	0	0	0
Nichido Fire & Marine Insurance Co., Ltd.	29,710	26,543	9,048	0	0	0
Pacific Basin Insurance Company	2,049	1,786	263	0	0	0
Pacific Indemnity Insurance Company	60,132	58,138	31,558	2,752	3,522	4,550
QBE Insurance (International) Ltd.	188,569	236,378	58,860	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	357,441	360,866	151,491	0	0	0
<b>2003 TOTAL</b>	<b>\$2,331,931</b>	<b>\$1,575,418</b>	<b>\$663,915</b>	<b>\$208,489</b>	<b>\$233,923</b>	<b>\$181,848</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**ALLIED LINES**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$165,114	\$179,191	\$72,340	\$264,421	\$98,161	\$0
American Home Assurance Company	8,000	5,000	3,000	0	0	0
Century Insurance Co., Ltd.	842,082	76,830	60,084	0	0	0
CGU International Insurance plc	335,140	478,095	101,465	0	0	0
Dongbu Ins. Co., Ltd. (KAFMIC)	33,556	24,802	13,422	0	0	0
First Net Insurance Company	8,684	2,412	749	0	75	75
National Union Fire Insurance Company	22,000	23,000	11,000	0	0	0
Pacific Basin Insurance Company	831	264	567	0	0	0
Pacific Indemnity Insurance Company	118,693	113,041	63,900	52,522	(33,273)	10,345
<b>2003 TOTAL</b>	<b>\$1,534,100</b>	<b>\$902,635</b>	<b>\$326,527</b>	<b>\$316,943</b>	<b>\$64,963</b>	<b>\$10,420</b>



**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
HOMEOWNERS MULTIPLE PERIL**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
American Home Assurance Company	\$0	\$0	\$0	\$165,000	\$165,000	\$0
CGU International Insurance plc	144,420	130,299	59,637	5,552	5,552	0
Dongbu Insurance Company, Ltd. (KAFMIC)	55,735	38,581	22,294	3,725	3,725	9,000
Equitable Insurance Company, Inc.	12,108	9,866	5,751	0	0	0
First Net Insurance Company	60,468	15,056	5,316	0	0	2,349
Marianas Insurance Company, Ltd.	65,005	25,579	39,426	14,809	7,059	0
National Union Fire Insurance Company	8,000	8,000	4,000	0	0	0
Pacific Indemnity Insurance Company	81,022	88,051	34,658	106,000	87,642	2,642
QBE Insurance (International) Ltd.	5,448	5,894	1,505	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	20,066	18,489	8,415	0	0	0
<b>2003 TOTAL</b>	<b>\$452,272</b>	<b>\$339,815</b>	<b>\$181,002</b>	<b>\$295,086</b>	<b>\$268,978</b>	<b>\$13,991</b>

**COMMERCIAL MULTIPLE PERIL**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Dongbu Insurance Company, Ltd. (KAFMIC)	\$59,666	\$53,068	\$23,867	\$118,960	\$118,960	\$0
National Union Fire Insurance Company	7,000	7,000	3,500	0	0	0
Pacific Indemnity Insurance Company	24,701	13,368	18,011	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	766,227	708,538	249,424	770	(1,255)	0
<b>2003 TOTAL</b>	<b>\$857,594</b>	<b>\$781,974</b>	<b>\$294,802</b>	<b>\$119,730</b>	<b>\$117,705</b>	<b>\$0</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**OCEAN MARINE**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	\$186,206	\$42,575	\$1,935	\$41,888	\$43,582	\$1,750
CGU International Insurance plc	(1,352)	1,761	410	0	0	0
Dongbu Insurance Company, Ltd. (KAFMIC)	0	22	0	0	0	0
First Net Insurance Company	2,434	82	0	0	(51)	250
Marianas Insurance Company, Ltd.	61,069	44,915	16,154	0	0	0
Pacific Indemnity Insurance Company	250	10	240	0	0	0
QBE Insurance (International) Ltd.	38,044	61,045	16,216	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	31,778	23,924	17,593	0	0	0
<b>2003 TOTAL</b>	<b>\$318,429</b>	<b>\$174,334</b>	<b>\$52,548</b>	<b>\$41,888</b>	<b>\$43,531</b>	<b>\$2,000</b>

**INLAND MARINE**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	(\$107)	\$7,297	(\$28)	\$11,750	\$11,750	\$0
CGU International Insurance plc	49,642	50,492	4,158	0	0	0
Centurion Casualty Company	101,200	95,200	219,000	35,724	35,724	0
<b>2003 TOTAL</b>	<b>\$150,735</b>	<b>\$152,989</b>	<b>\$223,130</b>	<b>\$47,474</b>	<b>\$47,474</b>	<b>\$0</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**EARTHQUAKE**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$94,449	\$102,561	\$41,062	\$0	\$0	\$0
American Home Assurance Company	1,000	3,000	500	0	0	0
Century Insurance Company, Ltd.	195,336	20,017	13,937	0	0	0
CGU International Insurance plc	105,803	111,905	48,586	0	0	0
Dongbu Insurance Company, Ltd. (KAFMIC)	38,075	32,396	15,230	22,713	22,713	0
First Net Insurance Company	5,685	1,775	588	2,358	2,124	1,181
National Union Fire Insurance Company	2,000	3,000	1,000	0	0	0
New Hampshire Insurance Company	0	1,000	0	0	0	0
Pacific Indemnity Insurance Company	59,337	58,300	30,023	16,786	20,638	10,331
<b>2003 TOTAL</b>	<b>\$501,685</b>	<b>\$333,954</b>	<b>\$150,926</b>	<b>\$41,857</b>	<b>\$45,475</b>	<b>\$11,512</b>

**ALL OTHER A & H**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$500	\$2,388	\$440	\$0	\$0	\$0
CGU International Insurance plc	57,405	90,962	10,521	760	(152)	0
<b>2003 TOTAL</b>	<b>\$57,905</b>	<b>\$93,350</b>	<b>\$10,961</b>	<b>\$760</b>	<b>(\$152)</b>	<b>\$0</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
GROUP ACCIDENT & HEALTH**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
American Home Assurance Company	\$12,000	\$10,000	\$6,000	\$0	\$0	\$0
Century Insurance Company, Ltd.	5,361	3,784	1,409	0	0	0
First Net Insurance Company	21,066	4,979	4,853	775	(532)	94
Nichido Fire & Marine Insurance Co., Ltd.	1,175,680	1,175,680	0	637,995	837,802	291,200
Tokio Marine & Fire Ins. Co., Ltd.	831,363	781,990	437,023	656,082	626,541	75,369
Zurich Ins. (Guam), Inc.	4,834,294	4,834,294	0	2,286,907	2,471,919	831,522
<b>2003 TOTAL</b>	<b>\$6,879,764</b>	<b>\$6,810,727</b>	<b>\$449,285</b>	<b>\$3,581,759</b>	<b>\$3,935,730</b>	<b>\$1,198,185</b>

**PERSONAL ACCIDENT**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Equitable Insurance Company, Inc.	\$625	\$415	\$210	\$0	\$0	\$0
First Net Insurance Company	113,818	91,671	6,052	5,110	2,044	0
<b>2003 TOTAL</b>	<b>\$114,443</b>	<b>\$92,086</b>	<b>\$6,262</b>	<b>\$5,110</b>	<b>\$2,044</b>	<b>\$0</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
WORKERS' COMPENSATION**

NAME OF INSURER	DIRECT						DIRECT LOSSES UNPAID
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID	
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$180,863	\$173,766	\$99,380	\$51,264	\$45,694	\$6,400	
American Home Assurance Company	0	5,000	0	3,000	0	3,000	
Century Insurance Company, Ltd.	776,630	494,236	441,086	147,427	55,365	61,941	
CGU International Insurance plc	332,425	310,584	115,091	44,753	35,825	40,303	
Dongbu Insurance Company, Ltd. (KAFMIC)	26,020	23,508	10,408	25,012	26,012	8,500	
Equitable Insurance Company, Inc.	97,606	83,636	55,506	2,511	2,511	0	
First Net Insurance Company	273,617	251,080	123,449	7,298	27,414	39,176	
Island Insurance & Surety Corporation	22,382	6,367	16,016	0	0	0	
Marianas Insurance Company, Inc.	109,783	63,632	46,151	3,317	2,886	3,244	
National Union Fire Insurance Company	166,000	162,000	83,000	9,000	8,000	13,000	
Nichido Fire & Marine Insurance Company, Ltd.	1,013	659	851	6,792	8,768	1,977	
Oceania Insurance Corporation							
Pacific Basin Insurance Company, Inc.	51,710	30,543	21,167	0	0	0	
Pacific Indemnity Insurance Company	37,032	43,769	13,499	5,576	(62,282)	8,140	
Premier Insurance Company, Inc.	15,856	8,976	6,880	14,803	0	0	
QBE Insurance (International), Ltd.	48,692	94,139	9,714	10,870	10,754	1,866	
Royal Crown Insurance Corporation	78,927	81,344	39,466	6,265	6,265	0	
Tokio Marine & Fire Insurance Co., Ltd.	280,132	284,994	124,834	62,613	(34,157)	48,082	
Traders Insurance Underwriters, Inc.	98,667	96,123	0	2,434	0	0	
<b>2003 TOTAL</b>	<b>\$2,597,355</b>	<b>\$2,214,356</b>	<b>\$1,206,498</b>	<b>\$402,935</b>	<b>\$133,055</b>	<b>\$235,629</b>	

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**OTHER LIABILITY**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$158,853	\$188,242	\$93,274	\$83,618	\$104,147	\$96,220
American Home Assurance Company	7,000	3,000	4,000	0	0	0
Century Insurance Company, Ltd.	433,843	229,697	110,886	30,168	103,397	111,529
CGU International Insurance plc	244,295	238,111	85,045	12,957	2,879	12,057
Dongbu Insurance Company, Ltd. (KAFMIC)	28,082	19,151	11,233	0	0	5,000
Equitable Insurance Company, Inc.	0	225	0	0	0	0
First Net Insurance Company	126,741	96,203	77,301	600	5,021	29,212
Marianas Ins. Co., Inc.	26,048	18,336	7,712	0	0	0
National Union Fire Ins. Co.	44,000	43,000	22,000	0	6,000	6,000
Nichido Fire & Marine Insurance Company, Ltd.	8,577	7,857	3,777	0	0	0
Pacific Basin Insurance Company, Inc.	4,907	3,762	1,145	0	0	0
Pacific Indemnity Insurance Company	69,902	68,148	40,173	10,989	11,759	4,550
QBE Insurance (International), Ltd.	174,053	221,988	40,478	116,606	47,299	0
Tokio Marine & Fire Insurance Company, Ltd.	972,213	821,442	303,846	561,255	(186,992)	249,637
<b>2003 TOTAL</b>	<b>\$2,298,514</b>	<b>\$1,959,162</b>	<b>\$800,870</b>	<b>\$816,193</b>	<b>\$93,510</b>	<b>\$514,205</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
OTHER COMMERCIAL AUTO LIABILITY**

NAME OF INSURER	DIRECT					DIRECT LOSSES UNPAID
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	
AIOL Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$61,058	\$58,931	\$23,093	\$16,339	\$14,339	\$0
Century Insurance Company, Ltd	180,986	181,700	92,507	240,921	166,327	11,296
CGU International Insurance plc	574,414	496,182	215,427	117,577	76,919	26,736
Dongbu Insurance Company, Ltd. (KAFMIC)	125,955	93,142	50,382	25,786	29,659	10,607
Equitable Insurance Company, Inc.	12,546	11,943	3,054	0	0	0
First Net Insurance Company	49,285	31,770	26,969	40	8,651	11,732
Marianas Insurance Company, Inc.	23,330	11,940	11,390	85,225	2,225	25,000
National Union Fire Insurance Company	178,000	144,000	89,000	52,000	72,000	130,000
Oceania Insurance Corporation						
Pacific Basin Insurance Company	30,746	16,641	14,105	7,425	7,425	0
Pacific Indemnity Insurance Company	32,154	37,207	17,503	53,714	15,753	1,365
QBE Insurance (International), Ltd.	79,605	103,568	19,454	76,800	90,742	15,680
Royal Crown Insurance Corporation	23,682	19,735	17,572	0	6,158	0
Tokio Marine & Fire Insurance Company, Ltd.	94,607	80,958	31,495	648,745	430,843	234,243
<b>2003 TOTAL</b>	<b>\$1,466,368</b>	<b>\$1,287,717</b>	<b>\$611,951</b>	<b>\$1,324,572</b>	<b>\$921,041</b>	<b>\$466,659</b>

<b>EXHIBIT OF PREMIUMS AND LOSSES FOR YEAR ENDING DECEMBER 31, 2003 OTHER PRIVATE PASSENGER AUTO LIABILITY</b>							
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID	
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$41,221	\$43,842	\$20,007	\$34,415	\$34,415	\$10,079	
American Home Assurance Company	1,000	500	500	0	0	0	
Century Insurance Company, Ltd	256,065	195,883	97,056	44,984	(3,763)	29,068	
CGU International Insurance plc	1,123,951	1,167,730	469,875	1,175,336	1,157,026	243,562	
Dongbu Insurance Company, Ltd. (KAFMIC)	360,284	342,933	144,114	206,452	237,467	84,923	
Equitable Insurance Company, Inc.	190,224	170,086	72,810	12,566	14,596	2,030	
First Net Insurance Company	5,528	5,500	2,079	0	9,684	9,800	
Marianas Insurance Company, Inc.	198,992	101,841	97,151	36,987	33,648	13,724	
National Union Fire Insurance Company	164,000	15,000	82,000	63,000	59,000	17,000	
New Hampshire Insurance Company	0	0	0	34,000	35,000	16,000	
Oceania Insurance Corporation							
Pacific Basin Insurance Company, Inc.	128,439	76,925	51,514	32,177	32,177	0	
Pacific Indemnity Insurance Company	109,462	106,264	51,514	92,243	81,577	11,635	
QBE Insurance (International), Ltd.	53,687	69,848	13,120	51,795	61,198	10,575	
Royal Crown Insurance Corporation	359,867	316,685	209,477	168,819	155,115	25,808	
Tokio Marine & Fire Insurance Company, Ltd.	56,760	58,712	26,787	38,202	212,157	186,644	
<b>2003 TOTAL</b>	<b>\$3,049,480</b>	<b>\$2,671,749</b>	<b>\$1,338,004</b>	<b>\$1,990,976</b>	<b>\$2,119,297</b>	<b>\$660,848</b>	



**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
COMMERCIAL AUTO PHYSICAL DAMAGE**

NAME OF INSURER	DIRECT					DIRECT LOSSES UNPAID
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	
AIOL Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$142,469	\$137,506	\$53,884	\$54,265	\$56,374	\$7,500
CGU International Insurance plc	264,404	192,686	86,999	19,824	29,212	0
Dongbu Insurance Company, Ltd. (KAFMIC)	36,735	30,240	14,694	15,355	17,662	6,317
Equitable Insurance Company, Inc.	3,029	2,364	665	0	0	0
First Net Insurance Company	49,373	32,845	29,019	1,000	2,120	1,911
Marianas Insurance Company, Inc.	3,762	1,925	1,837	708	708	569
National Union Fire Insurance Company	160,000	157,000	80,000	31,000	47,000	21,000
Pacific Basin Insurance Company	6,840	4,003	2,837	1,683	1,683	0
Pacific Indemnity Insurance Company	46,573	54,070	25,327	6,209	6,209	0
Royal Crown Insurance Corporation	2,325	1,937	4,393	0	1,150	0
Tokio Marine & Fire Insurance Company Ltd.	378,649	400,993	161,058	24,803	15,438	5,550
<b>2003 TOTAL</b>	<b>\$1,094,159</b>	<b>\$1,015,569</b>	<b>\$460,713</b>	<b>\$154,847</b>	<b>\$177,556</b>	<b>\$42,847</b>

EXHIBIT OF PREMIUMS AND LOSSES FOR YEAR ENDING DECEMBER 31, 2003 PRIVATE PASSENGER AUTO PHYSICAL DAMAGE							
NAME OF INSURER	DIRECT						
	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID	
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$87,596	\$93,165	\$42,513	\$69,668	\$84,854	\$17,400	
American Home Assurance Company	1,000	500	500	(1,000)	(1,000)	0	
Century Insurance Company, Ltd.	352,345	284,663	133,548	288,524	249,660	45,005	
CGU International Insurance plc	345,720	319,889	106,232	173,318	191,697	0	
Dongbu Insurance Company, Ltd. (KAFMIC)	362,163	328,425	144,865	204,729	235,485	84,214	
Equitable Insurance Company, Inc.	59,854	51,492	25,736	39,377	40,027	650	
First Net Insurance Company	8,183	9,335	3,510	1,085	2,577	1,702	
Marianas Insurance Company, Inc.	124,418	63,676	60,742	53,268	53,268	0	
National Union Fire Insurance Company	155,000	146,000	77,500	70,000	91,000	39,000	
Oceania Insurance Corporation							
Pacific Basin Insurance Company	32,558	19,544	13,014	8,218	8,218	0	
Pacific Indemnity Insurance Company	281,197	274,592	130,163	159,845	138,280	5,460	
QBE Insurance (International), Ltd.	236,965	308,295	57,910	228,614	270,117	46,676	
Royal Crown Insurance Corporation	46,012	38,343	26,358	0	32,204	0	
Tokio Marine & Fire Insurance Company Ltd.	151,790	144,362	76,290	44,182	38,855	15,075	
<b>2003 TOTAL</b>	<b>\$2,244,801</b>	<b>\$2,082,281</b>	<b>\$898,881</b>	<b>\$1,339,828</b>	<b>\$1,435,242</b>	<b>\$255,182</b>	

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**SURETY**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
American Contractor Indemnity Company						
Century Insurance Company, Ltd.	294,762	301,279	145,063	21,826	11,839	8,286
CGU International Insurance plc	9,551	10,197	1,189	22,458	3,249	762
Dongbu Insurance Company, Ltd. (KAFMIC)	200	240	80	0	0	0
Equitable Insurance Company, Inc.	257,563	239,387	119,027	7,935	8,415	480
Global Insurance Inc.	27,400	14,108	13,292	0	0	0
Island Insurance & Surety Corp.	19,580	19,039	8,756	0	0	0
Marianas Insurance Company, Inc.	104,438	58,146	46,292	26,415	0	0
Oceania Insurance Corporation						
Pacific Indemnity Insurance Company	32,698	18,274	14,747	0	0	0
Premier Insurance Company	270,090	146,793	123,297	43,493	0	0
Royal Crown Insurance Corp.	263,715	224,567	142,028	17,035	17,035	0
Telebond Insurance Corporation	12,516	15,418	0	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	1,136	1,306	697	14,897	(1,212)	0
Traders Insurance Underwriters, Inc.	162,565	177,877	0	12,990	0	0
<b>2003 TOTAL</b>	<b>\$1,456,214</b>	<b>\$1,226,631</b>	<b>\$614,468</b>	<b>\$167,049</b>	<b>\$39,326</b>	<b>\$9,528</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003**

**BONDS**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	\$5,150	\$3,467	\$1,353	\$642,120	\$0	(\$37,687)
Pacific Basin Insurance Company, Inc.	47,795	30,128	17,667	0	0	0
Royal Crown Insurance Corp.	2,970	2,970	0	0	0	0
Traders Insurance Underwriters, Inc.	21,836	20,968	0	68,250	0	0
<b>2003 TOTAL</b>	<b>\$77,751</b>	<b>\$57,533</b>	<b>\$19,020</b>	<b>\$710,370</b>	<b>\$0</b>	<b>(\$37,687)</b>

**FIDELITY**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Company	\$96	\$44	\$52	\$0	\$0	\$0
CGU International Insurance plc	12,000	11,073	7,634	0	0	0
First Net Insurance Company	14,862	1,660	2,445	0	0	0
QBE Insurance (International) Limited	23,850	22,962	10,974	0	0	0
<b>2003 TOTAL</b>	<b>\$50,808</b>	<b>\$35,739</b>	<b>\$21,105</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**PRODUCT LIABILITY**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
First Net Insurance Company	\$169	\$160	\$0	\$0	\$2,618	\$2,749
<b>2003 TOTAL</b>	<b>\$169</b>	<b>\$160</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,618</b>	<b>\$2,749</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
BURGLARY & THEFT**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOL Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$12,251	\$11,940	\$5,020	\$0	\$0	\$0
American Home Assurance Company	6,000	4,000	3,000	0	0	0
Century Insurance Company, Ltd.	11,260	6,523	2,959	0	12,120	0
Dongbu Insurance Company, Ltd. (KAFMIC)	5,302	4,959	2,121	5,512	5,512	0
First Net Insurance Company	4,901	55	28	0	0	0
Marianas Insurance Company, Ltd.	8,750	4,711	4,039	1,250	1,250	0
The Nichido Fire & Marine Insurance Co., Ltd.	482	455	261	0	0	0
Pacific Indemnity Insurance Company	7,635	9,072	4,504	0	1,819	1,820
QBE Insurance (International) Limited	39,102	38,625	11,312	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	14,919	13,425	5,699	0	0	0
<b>2003 TOTAL</b>	<b>\$110,602</b>	<b>\$93,765</b>	<b>\$38,943</b>	<b>\$6,762</b>	<b>\$20,701</b>	<b>\$1,820</b>

**EXHIBIT OF PREMIUMS AND LOSSES  
FOR YEAR ENDING DECEMBER 31, 2003  
BOILER & MACHINERY**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$175	\$295	\$168	\$0	\$0	\$0
First Net Insurance Company	7,501	125	237	0	580	0
QBE Insurance (International) Limited	348	347	86	0	0	0
<b>2003 TOTAL</b>	<b>\$8,024</b>	<b>\$767</b>	<b>\$491</b>	<b>\$0</b>	<b>\$580</b>	<b>\$0</b>

**MISCELLANEOUS/AGGREGATE WRITE-INS**

NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Insurance Co., Ltd. (Formerly Dai-Tokyo)	\$10,881	\$11,355	\$4,970	\$240	\$240	\$0
Centurion Casualty Company	154,760	157,760	192,000	6,116	9,116	6,000
Century Insurance Company, Ltd.	30,073	12,008	7,903	0	0	0
CGU International Insurance plc	27,824	46,230	14,572	0	0	0
First Net Insurance Company	87,500	0	0	0	0	0
Marianas Insurance Company Ltd.	13,093	9,545	3,548	0	0	0
QBE Insurance (International) Limited	29,527	44,800	11,989	0	0	0
Telebond Insurance Corporation	88,467	108,978	0	0	0	0
Tokio Marine & Fire Insurance Company, Ltd.	0	604	0	0	0	0
<b>2003 TOTAL</b>	<b>\$442,125</b>	<b>\$391,280</b>	<b>\$234,982</b>	<b>\$6,356</b>	<b>\$9,356</b>	<b>\$6,000</b>

**SURPLUS LINES  
SUMMARY OF PREMIUMS WRITTEN  
FOR THE YEAR ENDED JULY 1, 2004**

REPORTING BROKER	AVIATION	MARINE CARGO	MARINE HULL	CRIME GUARD	DIR. & OFFICERS LIABILITY	MARINE LIABILITY	PREMISES LIABILITY	MARINE PROPERTY	AIRPORT PROPERTY	AIRPORT LIABILITY	CONTRACT ALL RISK	PROF. LIABILITY	SECURITY GUARD
1).				27,500		138,150		341,145	450,000	200,000			
2).	441,895		9,935			10,908		875		718,025			
3).			1,860										
4).			26,300									21,195	
5).													
6).													
7).													
<b>2003 TOTAL</b>	<b>\$441,895</b>	<b>\$0</b>	<b>\$38,095</b>	<b>\$27,500</b>	<b>\$0</b>	<b>\$149,068</b>	<b>\$0</b>	<b>\$342,020</b>	<b>\$450,000</b>	<b>\$918,025</b>	<b>\$0</b>	<b>\$21,195</b>	<b>\$0</b>
<b>2002 TOTAL</b>	<b>\$444,346</b>	<b>\$2,857</b>	<b>\$36,937</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,006</b>	<b>\$133,242</b>	<b>\$0</b>	<b>\$1,040,364</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,147</b>	<b>\$0</b>

- 1). AM Insurance
- 2). AON Insurance Micronesia (Saipan) Inc.
- 3). Pacifica Insurance Underwriters, Inc.
- 4). Takagi & Associates, Inc.
- 5). Allied Insurance Services, Inc. - Sold to Takagi & Associates, Inc.
- 6). Marianas Insurance Company Ltd.
- 7). Moylan's Insurance Underwriters, Inc.

**NOTE: NO BUSINESS ACTIVITY FOR THE FOLLOWING COMPANIES:**





**AMERICAN FAMILY LIFE ASSURANCE COMPANY OF COLUMBUS  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	11,762		4,174		15,936
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$11,762</b>		<b>\$4,174</b>		<b>\$15,936</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits			12,000		12,000
Matured Endowments					
Annuity Benefits					
Surrender Values					
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H			\$12,000		\$12,000
<b>TOTALS</b>			<b>\$12,000</b>		<b>\$12,000</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
Unpaid December 31, Previous Year								
Incurred During Current Year					2	20,000	2	20,000
Settled During Current Year								
By Payment in Full					1	12,000	1	12,000
By Payment on Compromised Claims								
TOTAL Paid					1	12,000	1	12,000
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements					1	12,000	1	12,000
Unpaid, December 31, Current Year					1	8,000	1	8,000

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
In Force, December 31, Previous Year	56	1,528,715				721,586	56	2,250,301
Issued During Year								
Ceased to be in Force During Year (net)	(10)	(310,955)				(117,237)	(10)	(428,192)
In Force, December 31, Current Year	46	1,217,760				604,349	46	1,822,109

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable	252,072	259,966		102,240	107,629
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>	<b>\$252,072</b>	<b>\$259,966</b>		<b>\$102,240</b>	<b>\$107,629</b>

**AMERICAN NATIONAL INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	1,640	113,990			115,630
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$1,640</b>	<b>\$113,990</b>			<b>\$115,630</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits					
Matured Endowments		34,337			34,337
Annuity Benefits					
Surrender Values					
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>		<b>\$34,337</b>			<b>\$34,337</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE										TOTAL	
	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		INDUSTRIAL		TOTAL		No.	AMOUNT
	No.	AMOUNT	No. of Pol.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT				
Unpaid December 31, Previous Year	11	2,177,669									11	2,177,669
Incurred During Current Year			6	60,957							6	60,957
Settled During Current Year												
By Payment in Full	11	2,177,669	3	34,337							14	2,212,006
By Payment on Compromised Claims												
TOTAL Paid	11	2,177,669	3	34,337							14	2,212,006
Reduction by Compromise												
Amount Rejected												
TOTAL Settlements	11	2,177,669	6	60,957							17	2,238,626
Unpaid, December 31, Current Year												

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE										TOTAL	
	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		INDUSTRIAL		TOTAL		No.	AMOUNT
	No.	AMOUNT	No. of Pol.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT				
In Force, December 31, Previous Year	4	69,555	441	3,480,596							445	3,550,151
Issued During Year			447	3,599,695							447	3,599,695
Ceased to be in Force During Year (net)	(1)	(19,555)	(199)	(2,041,852)							(200)	(2,061,407)
In Force, December 31, Current Year	3	50,000	689	5,038,439							692	5,088,439

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>					

**CENTURION LIFE INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance		170,961			170,961
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>		<b>170,961</b>			<b>170,961</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 200**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits		129,868			129,868
Matured Endowments					
Annuity Benefits					
Surrender Values					
Aggregate Write-ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>		<b>129,868</b>			<b>129,868</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
Unpaid December 31, Previous Year			1	5,001			1	5,001
Incurred During Current Year			20	136,969			20	136,969
Settled During Current Year								
By Payment in Full			19	129,868			19	129,868
By Payment on Compromised Claims								
TOTAL Paid			19	129,868			19	129,868
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements			19	129,868			19	129,868
Unpaid, December 31, Current Year			2	12,102			2	12,102

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
In Force, December 31, Previous Year			2,968	16,012,704			2,968	16,012,704
Issued During Year			2,706	14,465,928			2,706	14,465,928
Ceased to be in Force During Year (net)			(2,410)	(11,787,600)			(2,410)	(11,787,600)
In Force, December 31, Current Year			3,264	18,691,032			3,264	18,691,032



**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

**INDIVIDUAL ASSURANCE COMPANY, LIFE, HEALTH & ACCIDENT  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	1,894,004	12,569	3,931,617		5,838,190
2. Annuity Considerations	92,682		11,996		104,678
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$1,986,686</b>	<b>\$12,569</b>	<b>\$3,943,613</b>		<b>\$5,942,868</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits	265,136	13,609	3,067,313		3,346,058
Matured Endowments	2,398				2,398
Annuity Benefits					
Surrender Values	876,533		44,255		920,788
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>	<b>\$1,144,067</b>	<b>\$13,609</b>	<b>\$3,111,568</b>		<b>\$4,269,244</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE						GROUP		TOTAL	
	ORDINARY		(Group & Individual)		No. of Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT						
Unpaid December 31, Previous Year		20,091		589	28	1,032,793			28	1,053,473
Incurrd During Current Year	6	315,142	15	15,025	51	2,992,173			72	3,322,340
Settled During Current Year										
By Payment in Full	6	267,534	14	13,609	51	3,067,313			71	3,348,456
By Payment on Compromised Claims										
TOTAL Paid	6	267,534	14	13,609	51	3,067,313			71	3,348,456
Reduction by Compromise Amount Rejected										
TOTAL Settlements	6	267,534	14	13,609	51	3,067,313			71	3,348,456
Unpaid, December 31, Current Year		67,699	1	2,005	28	957,653			29	1,027,357

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE						GROUP		TOTAL	
	ORDINARY		(Group & Individual)		No. of Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT						
In Force, December 31, Previous Year	1,959	215,101,199	731	2,782,709	3	996,809,075			2,693	1,214,692,983
Issued During Year	622	56,691,235	534	1,836,258		293,757			1,156	58,821,250
Ceased to be in Force During Year (net)	(108)	(20,145,860)	(634)	(2,534,620)	(1)	(7,371,505)			(743)	(30,051,985)
In Force, December 31, Current Year	2,473	251,646,574	631	2,084,347	2	989,731,327			3,106	1,243,462,248

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>					

**KNIGHTS OF COLUMBUS  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance					1,000
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>					<b>1,000</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					17
Applied to Pay Renewal Premiums					35
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					87
Other					
<b>TOTALS</b>					<b>139</b>
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					<b>139</b>

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits					
Matured Endowments					
Annuity Benefits					
Surrender Values					
Aggregate Write-ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY				CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.		AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT	
Unpaid December 31, Previous Year										
Incurred During Current Year										
Settled During Current Year										
By Payment in Full										
By Payment on Compromised Claims										
TOTAL Paid										
Reduction by Compromise										
Amount Rejected										
TOTAL Settlements										
Unpaid, December 31, Current Year										

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL		
	NO.	AMOUNT	No. of Pol. & Gr. Cert.		AMOUNT	No. of Cert.	AMOUNT	No.	
In Force, December 31, Previous Year						20	68,794	20	68,794
Issued During Year									
Ceased to be in Force During Year (net)						(3)	(9,423)	(3)	(9,423)
In Force, December 31, Current Year						17	59,371	17	59,371

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>					

**MIDLAND NATIONAL LIFE INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	202,782				202,782
2. Annuity Considerations	4,071				4,071
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$206,853</b>				<b>\$206,853</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>Death Benefits</b>					
Matured Endowments					
Annuity Benefits					
Surrender Values	1,851				1,851
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>	<b>\$1,851</b>				<b>\$1,851</b>



**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE (Group & Individual)						TOTAL	
	ORDINARY		No. of Pols. & Gr. Cert.		AMOUNT		No.	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	
Unpaid December 31, Previous Year								
Incurred During Current Year								
Settled During Current Year								
By Payment in Full								
By Payment on Compromised Claims								
TOTAL Paid								
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements								
Unpaid, December 31, Current Year								

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE (Group & Individual)						TOTAL	
	ORDINARY		No. of Pols. & Gr. Cert.		AMOUNT		No.	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	
In Force, December 31, Previous Year								
Issued During Year								
Ceased to be in Force During Year (net)								
In Force, December 31, Current Year								

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>					

**NETCARE LIFE AND HEALTH INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	352,659		64,794		417,453
2. Annuity Considerations	5,215				5,215
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$357,874</b>		<b>\$64,794</b>		<b>\$422,668</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits	105,278		17,500		122,778
Matured Endowments					
Annuity Benefits					
Surrender Values	4,896				4,896
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>	<b>\$110,174</b>		<b>\$17,500</b>		<b>\$127,674</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
Unpaid December 31, Previous Year	1	50,000			1	12,500	2	62,503
Incurred During Current Year	3	155,278			1	5,000	4	160,278
Settled During Current Year								
By Payment in Full	2	105,278			2	17,500	4	122,778
By Payment on Compromised Claims								
TOTAL Paid	2	105,278			2	17,500	4	122,778
Reduction by Compromise								
Amount Rejected	1	50,000					1	50,000
TOTAL Settlements	3	155,278			2	17,500	5	172,778
Unpaid, December 31, Current Year	1	50,000					1	50,000

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
In Force, December 31, Previous Year	225	13,169,523	563	3,912,477	27	26,278,150	815	43,360,150
Issued During Year								
Ceased to be in Force During Year (net)	(18)	(1,222,928)	142	2,932,089	(5)	(4,942,150)	119	(3,232,989)
In Force, December 31, Current Year	207	11,946,595	705	6,844,566	22	21,336,000	934	40,127,161

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies	1,399,994	1,380,042		1,533,462	1,615,684
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable	12,693	12,606			5,000
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>	<b>1,412,687</b>	<b>1,392,648</b>		<b>1,533,462</b>	<b>1,620,684</b>

**NORTH COAST LIFE INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	52,470				52,470
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>52,470</b>				<b>52,470</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits					
Matured Endowments					
Annuity Benefits					
Surrender Values					
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
Unpaid December 31, Previous Year								
Incurred During Current Year								
Settled During Current Year								
By Payment in Full								
By Payment on Compromised Claims								
TOTAL Paid								
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements								
Unpaid, December 31, Current Year								

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
In Force, December 31, Previous Year								
Issued During Year								
Ceased to be in Force During Year (net)								
In Force, December 31, Current Year								

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>					



**THE PACIFIC GUARDIAN LIFE INSURANCE COMPANY, LTD.  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	572,818		100,962		673,780
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals	43,915				43,915
<b>TOTALS</b>	<b>\$616,733</b>		<b>\$100,962</b>		<b>\$717,695</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits			41,250		41,250
Matured Endowments					
Annuity Benefits					
Surrender Values	36,796				36,796
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>	<b>\$36,796</b>		<b>\$41,250</b>		<b>\$78,046</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE						TOTAL	
	ORDINARY		(Group & Individual)		GROUP		No.	AMOUNT
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT		
Unpaid December 31, Previous Year					1	16,250	1	16,250
Incurred During Current Year					2	25,000	2	25,000
Settled During Current Year								
By Payment in Full					3	41,250	3	41,250
By Payment on Compromised Claims								
TOTAL Paid					3	41,250	3	41,250
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements					3	41,250	3	41,250
Unpaid, December 31, Current Year								

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	CREDIT LIFE						TOTAL	
	ORDINARY		(Group & Individual)		GROUP		No.	AMOUNT
	NO.	AMOUNT	No. of Pols. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT		
In Force, December 31, Previous Year	355	33,195,907			24	73,119,200	379	106,315,107
Issued During Year	62	5,165,000			1	320,000	63	5,485,000
Ceased to be in Force During Year (net)	(17)	(2,237,338)			(3)	(2,280,000)	(20)	(4,517,338)
In Force, December 31, Current Year	400	\$36,123,569			22	\$71,159,200	422	\$107,282,769

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable	71,954	72,835			
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>	<b>\$71,954</b>	<b>\$72,835</b>			

**PRIMERICA LIFE INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	207,157				207,157
2. Annuity Considerations	8,329				8,329
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$215,486</b>				<b>\$215,486</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits	290,000				290,000
Matured Endowments					
Annuity Benefits					
Surrender Values	23,493				23,493
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H	600				600
<b>TOTALS</b>	<b>\$314,093</b>				<b>\$314,093</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
Unpaid December 31, Previous Year								
Incurred During Current Year								
Settled During Current Year								
By Payment in Full								
By Payment on Compromised Claims								
TOTAL Paid								
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements								
Unpaid, December 31, Current Year								

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.	AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT
In Force, December 31, Previous Year	180	37,223,270					180	37,223,270
Issued During Year		586,011						586,011
Ceased to be in Force During Year (net)	(18)	(4,159,381)					(18)	(4,159,381)
In Force, December 31, Current Year	162	33,649,900					162	33,649,900

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)					
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>					

**PROTECTIVE LIFE INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	72,120	(8,962)			63,158
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>72,120</b>	<b>(8,962)</b>			<b>63,158</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit					
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period					
Other					
<b>TOTALS</b>					
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit					
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>					

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits					45,314
Matured Endowments					
Annuity Benefits					
Surrender Values	35				35
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>	<b>35</b>	<b>45,314</b>			<b>45,349</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.		No. of Cert.	AMOUNT	No.	AMOUNT
Unpaid December 31, Previous Year	1	1,000	1	3,922			1	3,922
Incurred During Current Year			6	44,392			7	45,392
Settled During Current Year								
By Payment in Full			6	45,314			6	45,314
By Payment on Compromised Claims								
TOTAL Paid			6	45,314			6	45,314
Reduction by Compromise								
Amount Rejected								
TOTAL Settlements			6	45,314			6	45,314
Unpaid, December 31, Current Year	1	1,000	1	3,000			2	4,000

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)		GROUP		TOTAL	
	NO.	AMOUNT	No. of Pol. & Gr. Cert.		No. of Cert.	AMOUNT	No.	AMOUNT
In Force, December 31, Previous Year	209	2,185,000	920	5,105,669			1,129	7,290,669
Issued During Year	180	2,711,003	1	4,320			181	2,715,323
Ceased to be in Force During Year (net)	(59)	(624,677)	(560)	(2,817,889)			(619)	(3,442,566)
In Force, December 31, Current Year	330	4,271,326	361	2,292,100			691	6,563,426



**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING DECEMBER 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies					
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)	(8,601)	19,732		73	(318)
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>	<b>(8,601)</b>	<b>19,732</b>		<b>73</b>	<b>(318)</b>

**STERLING INVESTORS LIFE INSURANCE COMPANY  
DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
1. Life Insurance	142,298	118,085	122,492		382,875
2. Annuity Considerations					
3. Aggregate Write-ins for Other Lines of Business					
Deposit-type Funds Based on Identifiable Individuals					
<b>TOTALS</b>	<b>\$142,298</b>	<b>\$118,085</b>	<b>\$122,492</b>		<b>\$382,875</b>

**EXHIBIT OF DIRECT DIVIDEND TO POLICYHOLDERS  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
<b>LIFE INSURANCE:</b>					
Paid in Cash or Left on Deposit	50				50
Applied to Pay Renewal Premiums					
Applied to provide paid-up Additions or Shorten the Endowment or Premium Premium-paying Period	217				217
Other					
<b>TOTALS</b>	<b>267</b>				<b>267</b>
<b>ANNUITIES</b>					
Paid in Cash or Left on Deposit	150				150
Applied to Provide Paid-up Annuities					
Other					
<b>TOTALS</b>	<b>\$417</b>				<b>\$417</b>

**EXHIBIT OF DIRECT CLAIMS AND BENEFITS PAID  
FOR YEAR ENDING December 31, 2003**

	ORDINARY	CREDIT LIFE (Group & Individual)	GROUP	INDUSTRIAL	TOTAL
Death Benefits	41,999	16,079			58,078
Matured Endowments					
Annuity Benefits					
Surrender Values	53,066				53,066
Aggregate Write-Ins for Miscellaneous Direct Claims and Benefits Paid					
All other Benefits, except A & H					
<b>TOTALS</b>	<b>\$95,065</b>	<b>\$16,079</b>			<b>\$111,144</b>

**EXHIBIT OF DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED  
FOR YEAR ENDING December 31, 2003**

	ORDINARY						CREDIT LIFE (Group & Individual)			GROUP		TOTAL	
	NO.	AMOUNT	No. of Pols. & Gr. Cert.		AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT	No.	AMOUNT		
Unpaid December 31, Previous Year		(252,669)			(35,325)			(19,000)			(306,994)		
Incurred During Current Year		298,010			52,209			19,000			369,219		
Settled During Current Year													
By Payment in Full													
By Payment on Compromised Claims													
TOTAL Paid													
Reduction by Compromise													
Amount Rejected													
TOTAL Settlements													
Unpaid, December 31, Current Year		45,341			16,884			0			62,225		

**EXHIBIT OF POLICY EXHIBIT  
FOR YEAR ENDING December 31, 2003**

	ORDINARY		CREDIT LIFE (Group & Individual)			GROUP		TOTAL		
	NO.	AMOUNT	No. of Pols. & Gr. Cert.		AMOUNT	No. of Cert.	AMOUNT	No.	AMOUNT	
In Force, December 31, Previous Year	225	13,169,523	563		3,912,477	27		26,278,150	815	43,360,150
Issued During Year										
Ceased to be in Force During Year (net)	(18)	(1,222,928)	142		2,932,089	(5)		(4,942,150)	119	(3,232,989)
In Force, December 31, Current Year	207	11,946,595	705		6,844,566	22		21,336,000	934	40,127,161

**EXHIBIT OF ACCIDENT AND HEALTH INSURANCE  
FOR YEAR ENDING December 31, 2003**

	Direct Premiums	Direct Premiums Earned	Dividends Paid or Credited on Dir. Bus.	Direct Losses Paid	Direct Losses Incurred
Group Policies	22,920	22,920			
Federal Employees Health Benefits Program Premium					
Credit (Group & Individual)	11,902	11,902			
<b>OTHER INDIVIDUAL POLICIES:</b>					
Non-cancelable					
Guaranteed Renewable					
Non-renewable for Stated Reasons Only					
Other Accident Only					
All Others					
<b>TOTALS</b>	<b>\$34,822</b>	<b>\$34,822</b>			



