

Department of Commerce

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS
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OFFICE OF FOREIGN INVESTMENT ASSISTANCE

Two-Year Foreign Retirees Investment Certification

(Source: PL 15-16)

Completed application may also be submitted at the One Start Office located at the Office of the Register of Corporation.

The following are the criteria and requirements for application of Japanese nationals applying Foreign Retirees Investor Certificate:

I. CRITERIA FOR ELIGIBILITY

- B. Applicant is over fifty five (55) years of age
- C. The provisions of this act shall apply to an alien retiree who applies for a foreign retiree investment certificate pursuant to this section, except that and notwithstanding any other provision of this act to the contrary:
 - (1) The minimum investment in a residence shall be equivalent to \$1,500 in monthly lease or rent.
 - (2) The residence may be a free-standing house on a lot, a condominium, or an apartment, but shall not include a hotel room or other dwelling unit in a building used primarily to house transient guests.
 - (3) The Secretary of Commerce, from time to time, shall require such proof from the applicant such as a copy of the lease or rental agreement, or amendments thereto, that applicant is in compliance under this section.
 - (4) The term of a foreign retiree investment certificate and visa issued pursuant to this section is two years and is not renewable. If a primary holder of a certificate and visa issued under this section wants to continue living in the Commonwealth after the expiration of his certificate and visa, then he and any dependent applicant must apply and be approved, prior to such expiration, for a 5-year foreign retiree investment certificate and visa.
- D. Applicant has not been convicted of a felony or a crime which would be a felony in the CNMI.
- E. Applicant has satisfied all health entry requirements.
- F. A notarized declaration under penalty of perjury by the applicant and each dependent of over the age of 14 years that the applicant or dependent is not:
 - (i) Employed in the Commonwealth;
 - (ii) Engaged in the operations or management of a business in the Commonwealth; and
 - (iii) An owner nor have any ownership interest in a business in the Commonwealth.
- G. Applicant and each dependent is covered by insurance or other means at an annual minimum amount of \$100,000 per individual. Annual minimum Health Insurance coverage or other means of \$100,00 per applicant and dependant.
- H. The applicant and any dependent, has never been excluded or deported from the Commonwealth.

II. SUPPORTING DOCUMENTS

- I. Original Certified Birth Certificate (or equivalent document) as proof of age.
- J. Proof of property interest and the value of the property underlying the residence (Appraisal report in various areas in the CNMI)
- K. Police Clearance (Country of Origin)
- L. Proof of Health Certificate
- M. Notarized declaration
- N. Proof of health insurance with a minimum annual coverage of \$100,000.
- O. Landing Form

III. FEES

A. Non-refundable application fee of \$1,000 for applicant and \$500 for each dependent.