



**TWENTY FIRST ANNUAL REPORT**

**OF THE**

**DIRECTOR OF BANKING**

**FOR CALENDAR YEAR**

**ENDING DECEMBER 31, 2008**

**Prepared by the Banking and Insurance Staff  
Economic Development Division  
DEPARTMENT OF COMMERCE**

## TABLE OF CONTENTS

<b>Description</b>	<b>Page</b>
Cover Letter.....	2
Directory of Financial Institutions: Retail Banks.....	3-4
Deposit and Loan Trends.....	5
Consolidated Figure of Retail Banks, (1999 to 2008).....	6
Consolidated Statements of Financial Condition, (1999 to 2008).....	7
Quarterly Report of Retail Banks.....	8
Consolidated Report of Condition of State Bank Branches licensed in the CNMI	9
Consolidated Statement of Condition, CNMI Chartered Banks licensed in the CNMI	10
Statement of Financial Condition of each Bank:	
Bank of Saipan.....	11
City Trust Bank.....	12
Bank of Guam.....	13-14
Bank of Hawaii.....	15-16
First Hawaiian Bank.....	17-18
BankPacific, Ltd.....	19-20
Foreign Currency Exchange:	
Total Funds remitted in 2008.....	21
Directory of Remittance Companies.....	22-24
Total Foreign Currency Exchange 2008.....	25
Directory of Currency Transaction Companies.....	26-28
Directory of Finance Companies.....	29-30
Directory of Investment Agents & Broker Dealer of Securities.....	31-32
Directory of Pawnbroker Companies.....	33-38

The Honorable Benigno R. Fitial  
and  
The Honorable Members of the Legislature

I am pleased to present the 2008 Annual Report of the Director of Banking as required by 4 CMC Division 6 Section 6116.

This report contains 2008 balance sheets of all licensed banks, quarterly reports of banks, remittance companies and currency exchange dealers, and a directory of all of the Banking Section's licensees.

As we have mentioned in prior reports, the CNMI's Banking Code needs to be updated since it has remained relatively unchanged since 1992. We continue to appeal to the Legislature for their support in helping the department draft a comprehensive banking bill. To ensure a truly comprehensive legislation is drafted, we recommend acquiring the services of a financial regulation expert. The continuing decline in resources has made it ever more difficult to accomplish this task. We are hopeful that we will soon be able to source the funds required to fulfill this very important task.

Likewise, we aim to see the enactment of laws that allow for stricter licensing and regulation of money transmitters and currency exchangers to ensure consistency and compliance with the Bank Secrecy Act.

As a final note, in order to properly carry out the duties and responsibilities of the office as mandated by statute, the Department continues to request for the necessary funding to hire and retain qualified examiners. The Office of the Director of Banking has yet to have adequate staffing to fully carry out the mandates of the banking code.

Sincerely,

MICHAEL J. ADA  
Secretary of Commerce /  
Director of Banking

2008 DIRECTORY OF FINANCIAL INSTITUTIONS

**BANKS**

- 1. Bank of Guam**  
Saipan Branch  
P.O. Box 500678  
Saipan, MP 96950

Vice President/Branch Manager	Ms. Marcie Tomokane
Telephone	236-2700
Location	San Jose, Garapan, Afetnas Songsong (Rota), San Jose (Tinian)
Insurance	FDIC
Commencement	1980
Auditor	Deloitte Touche Tohmatsu

- 2. Bank of Hawaii**  
Saipan Branch  
P.O. Box 500566  
Saipan, MP 96950

Vice President/District Manager	Mr. Jon Sheather
Telephone	322-4200
Location	Garapan, Chalan Kanoa
Insurance	FDIC
Commencement	1968
Auditor	Ernst & Young

- 3. Bank Pacific, Ltd.**  
Saipan Branch  
P.O. Box 503201  
Saipan, MP 96950

Branch Manager	Mr. Fred F. Camacho
Telephone	233-4752
Location	Garapan
Insurance	FDIC
Commencement	1990
Auditor	Deloitte Touche Tohmatsu

- 4. Bank of Saipan**  
P.O. Box 500690  
Saipan, MP 96950
- President/CEO Mr. Jon Bargfrede  
Telephone 235-6260  
Location Garapan, Chalan Kanoa  
San Jose (Tinian), Songsong (Rota)
- Insurance Uninsured  
Commencement 1981  
Auditor Grant Thornton LLP
- 5. City Trust Bank**  
P.O. Box 501867  
Saipan, MP 96950
- AVP/Acting Manager Ms. Maria Lourdes Johnson  
Telephone 235-7701/4 235-7903/5  
Location Gualo Rai, Afetnas
- Insurance Uninsured  
Commencement 1981  
Auditor Lourdes S. Tiongson, CPA
- 6. First Hawaiian Bank**  
Saipan Branch  
P.O. Box 500625  
Saipan, MP 96950
- Branch Manager Juan SN. Lizama  
Telephone 235-3090/234-6559  
Location Gualo Rai, Oleai
- Insurance FDIC  
Commencement 1996  
Auditor Price Waterhouse Coopers

**DEPOSIT AND LOAN TRENDS OF LICENSED CNMI FINANCIAL INSTITUTIONS  
SINCE 1985  
(IN MILLIONS)**

<u>Year</u>	<u>Number of Banks in Operation</u>	<u>Amount of Deposits</u>	<u>Increase/ (Decrease) in Deposits</u>	<u>Amount of Loans</u>	<u>Increase/ (Decrease) in Loans</u>
1985	7	112.5		59.9	
1986	7	124.3	12	65.1	5
1987	7	161.4	37	78.2	13
1988	7	223.1	62	88.0	10
1989	7	326.8	104	106.6	19
1990	7	473.0	146	121.5	15
1991	7	480.4	7	147.7	26
1992	7	429.5	(51)	160.6	13
1993	7	386.1	(43)	186.7	26
1994	7	411.2	25	200.2	14
1995	7	425.2	14	216.3	16
1996	8	463.0	38	280.2	64
1997	9	481.0	18	279.9	(0)
1998	9	522.8	42	304.7	25
1999	8	570.4	48	288.4	(16)
2000	8	595.7	25	325.0	37
2001	7	599.8	4	276.2	(49)
2002	6	549.3	(51)	253.1	(23)
2003	6	553.7	4	212.0	(41)
2004	6	559.7	6	203.8	(8)
2005	6	523.7	(36)	193.8	(10)
2006	6	518.1	(6)	180.8	(13)
2007	6	531.2	13	161.6	(19)
2008	6	450.6	(81)	141.2	(20)

**CONSOLIDATED FIGURES OF RETAIL BANKS  
FROM 1999 TO 2008  
(IN MILLIONS)**

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>DEPOSITS</b>										
Demand	153.0	144.0	146.6	133.2	157.8	177.6	178.3	143.0	156.8	135.6
Regular Savings	184.5	176.2	195.6	223.4	217.1	224.9	175.4	159.8	143.2	117.9
Time Certificates of Deposit	232.9	275.5	257.7	192.4	178.8	157.2	169.7	215.1	231.1	197.1
<b>TOTAL</b>	<b>570.4</b>	<b>595.7</b>	<b>599.8</b>	<b>549.0</b>	<b>553.7</b>	<b>559.7</b>	<b>523.4</b>	<b>517.9</b>	<b>531.1</b>	<b>450.6</b>
<b>LOANS</b>										
Consumer	74.7	70.8	75.8	60.9	67.2	82.7	81.6	74.1	65.3	56.1
Commercial	159.9	209.6	119.4	126.4	45.7	75.3	65.0	60.8	54.0	39.5
Real Estate	53.4	41.9	46.6	65.8	99.1	45.8	47.3	45.9	42.3	45.6
Non-Local										
Government Agencies	0.4	2.8	2.9	0.0	0.0	0.0	0.0	0.0	0.0	
<b>TOTAL</b>	<b>288.4</b>	<b>325.0</b>	<b>244.6</b>	<b>253.1</b>	<b>212.0</b>	<b>203.8</b>	<b>193.9</b>	<b>180.8</b>	<b>161.6</b>	<b>141.2</b>
<b>Loan to Deposit Ratio</b>	<b>50.6%</b>	<b>54.6%</b>	<b>40.8%</b>	<b>46.1%</b>	<b>38.3%</b>	<b>36.4%</b>	<b>37.0%</b>	<b>34.9%</b>	<b>30.4%</b>	<b>31.3%</b>
Interest paid on all deposit accounts	14.4	18.6	13.9	6.6	4.2	3.0	5.0	8.2	10.6	6.0
Interest received from loans	23.7	25.7	21.2	16.8	15.1	13.6	14.4	14.5	13.6	10.5

Note: Based on quarterly reports submitted to the Director of Banking.

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION OF ALL BANKS**  
**COMPARISON FROM 1999 - 2009**  
**(IN THOUSANDS)**

ASSETS	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Cash & cash items in process of collection	27,593	17,946	12,075	8,552	8,932	8,108	11,099	11,303	10,102	8,696
Securities:										
a) U.S. Treasury	5,938	5,240	8,510	1,989	6,234	5,606	4,960	3,626	2,495	955
b) U.S. Government Agencies	-	-	-	-	-	-	-	-	-	-
c) Other	-	2,270	106	106	1,239	448	492	291	490	1,448
Balances with other banks	25,752	11,197	14,916	10,619	7,468	8,948	6,232	4,716	6,774	4,994
Loans										
a) Government	350	2,769	2,883							
b) Commercial	159,887	209,570	119,355	126,391	99,049	75,281	64,972	60,801	53,972	45,643
c) Consumer	74,730	70,790	75,815	60,864	67,197	82,699	81,540	74,075	65,616	56,286
d) Real Estate	53,351	41,903	46,591	65,848	45,743	45,781	47,328	45,922	42,334	39,547
e) Other	-	-	-	-	-	-	-	-	(313)	(227)
Premises and Equipment	8,555	8,037	7,369	5,895	5,310	4,815	4,417	4,949	4,690	4,425
Due from banks: Head Office or Branch	160,416	299,603	331,054	324,820	334,850	349,320	314,646	319,769	354,190	299,044
Other			-							
Other Real Estate Owned	577	410	320	544	296	248	299	127	219	175
Provision for losses/unearned income	(6,100)	(4,761)	(4,238)	(7,800)	(5,744)	(4,728)	(3,560)	(3,197)	(2,684)	(2,585)
Other Assets	8,813	7,640	6,087	9,904	6,206	5,707	5,625	5,320	3,787	4,352
Total Assets	589,861	672,459	620,843	607,732	576,780	582,233	538,050	527,702	541,672	462,753
Interest received from borrowers	23,654	25,652	21,222	16,755	15,110	13,565	14,446	14,516	13,640	10,593
LIABILITIES AND CAPITAL										
Deposits:										
a) Demand deposits--Gov't. & Agencies	19,123	18,316	13,528	15,870	15,201	21,861	15,386	18,092	26,660	19,534
b) Other	133,891	125,634	133,069	117,332	142,560	155,704	162,893	125,013	130,048	115,993
c) Regular savings--Gov't. & Agencies	27,336	33,292	18,529	23,428	20,632	34,353	35,196	45,199	32,844	13,460
d) Other	157,161	142,909	177,033	200,335	196,493	190,581	140,181	144,584	110,405	104,398
e) TCD--Gov't. & Agencies	46,390	57,237	59,268	60,500	54,665	34,868	39,375	34,709	37,392	49,508
f) Other	186,495	218,272	198,395	131,853	124,111	122,337	130,302	180,429	193,709	147,676
Cashier's checks, BEC & PMO						427	334	104	140	32
Due to other banks: Head Office or Branch	3,569	8,016	8,040	48,532	18,573	13,918	5,154			2,817
Other	-	-	-							
Liabilities on acceptances executed	-	-	-							
Accrued interest payable & other liabilities	4,090	5,213	5,000	5,336	2,413	1,371	2,623	3,290	3,687	2,464
CAPITAL										
Capital stock	2,700	2,488	2,488	2,530	4,535	5,935	5,886	5,886	5,886	5,889
Treasury Stock			(3,044)	(2,556)	(2,556)	(2,556)	(2,556)	(2,556)	(2,556)	(2,556)
Capital surplus	7,911	6,573	7,107	5,750	5,273	5,223	5,272	4,846	4,867	4,885
Undivided profits	1,568	2,734	1,430	(1,178)	(5,120)	(1,789)	(1,996)	(1,894)	(1,410)	(1,347)
Total capital	12,179	11,795	7,981	4,546	2,132	6,813	6,606	6,282	6,787	6,871
Total Liabilities and Capital	590,234	620,684	620,843	607,732	576,780	582,233	538,050	557,702	541,672	462,753
Convertible subordinated debts	-	-	-							
Interest paid to depositors	14,369	18,579	13,874	6,600	4,187	3,023	4,680	8,156	10,624	6,075

NOTE: BASED ON 4TH QUARTER REPORTS SUBMITTED TO THE DIRECTOR OF BANKING.



**2009 QUARTERLY REPORTS OF BANKS  
(IN THOUSANDS)**

	1ST QTR	2ND QTR	3RD QTR	4TH QTR
<b>Deposits</b>				
Demand--Gov't & Agencies	24,034	17,735	20,744	19,566
Demand--Private	128,107	126,942	119,495	115,993
Total demand	152,141	144,677	140,239	135,559
<b>Savings--Gov't &amp; Agencies</b>	27,011	23,065	12,537	13,460
Savings--Private	106,618	107,936	101,563	104,398
Total savings	133,629	131,001	114,100	117,858
<b>TCD--Gov't &amp; Agencies</b>	42,050	47,576	33,623	49,508
TCD--Private	187,710	155,596	158,381	147,676
Total TCDs	229,760	203,172	192,004	197,184
<b>Total Deposits</b>	515,530	478,850	446,343	450,601
<b>Loans</b>				
Government		-	-	
Consumer	62,337	59,863	58,159	56,059
Real Estate	41,745	40,992	40,618	39,547
Commercial	52,636	48,076	45,876	45,643
Total Loans	156,718	148,931	144,653	141,249
<b>Loan to deposit ratio</b>	30.4%	31.1%	32.4%	31.3%
<b>Interest income</b>	3,389	6,043	8,325	10,593
<b>Interest expense</b>	2,281	3,869	5,205	6,075
<b>TOTAL ASSETS</b>	525,606	488,589	456,718	462,753

**CONSOLIDATED REPORTS OF CONDITION  
STATE BANK BRANCHES DOING BUSINESS IN THE CNMI  
IN THOUSANDS**

ASSETS	2008	2007	2006	2005	2004
Cash and due from banks	7,107	7,769	9,194	9,059	6,279
Loans					
a) Commercial	39,574	43,287	47,778	47,430	47,822
b) Consumer	46,087	55,595	65,306	73,168	74,606
c) Real Estate	39,439	42,205	45,726	46,661	43,780
d) Government					
e) Other					
Total Loans	125,100	141,087	158,810	167,259	166,208
Premises and equipment	4,135	4,327	4,545	4,164	4,497
Due from Head Office	299,044	354,190	319,769	314,646	349,320
Provision for loan losses/Unearned discount	(699)	(610)	(653)	(480)	(427)
Other assets	2,491	2,641	4,241	4,557	4,498
Total Assets	437,178	509,404	495,906	499,205	530,375
LIABILITIES					
Deposits					
Demand - Gov't. & Agencies	19,534	26,643	18,058	15,361	21,836
Demand - Other	111,175	124,254	120,193	157,793	151,022
Savings - Gov't. & Agencies	10,137	27,045	35,941	22,903	20,506
Savings - Other	99,881	104,368	109,424	133,897	182,274
TCD - Gov't. & Agencies	49,508	37,392	34,709	39,375	33,550
TCD - Other	142,129	186,729	174,672	124,912	116,924
Total Deposits	432,364	506,431	492,997	494,241	526,112
Due to other Head Office/other banks	2,817			2,542	2,971
Accrued interest payable & other liabilities	1,846	2,759	2,647	2,046	830
Capital Stock					
Capital Surplus					
Undivided profits	151	214	262	376	462
Total Liabilities & Stockholder's Equity	437,178	509,404	495,906	499,205	530,375
Interest received from borrowers	9,762	12,613	13,499	12,802	11,723
Interest paid to depositors	5,926	10,448	7,969	4,515	2,770

Note: Based on 4th Quarter Reports submitted to the Director of Banking.

**CONSOLIDATED REPORTS OF CONDITION  
LICENSED CNMI CHARTERED BANKS  
(IN THOUSANDS)**

ASSETS	2008	2007	2006	2005	2004
Cash and due from banks	1,589	2,333	2,109	2,040	1,829
Securities:					
U.S. Treasury	955	2,495	3,626	4,960	5,606
U.S. Government Agencies					
Other	1,448	490	291	492	448
Balances with other banks	4,994	6,774	4,716	6,232	8,948
Loans					
a) Commercial	6,069	10,685	13,023	15,268	16,947
b) Consumer	10,199	10,021	8,769	7,884	7,448
c) Real Estate	108	129	196	224	1,305
d) Government					
e) Other	(227)	(313)			
Total Loans	16,149	20,522	21,988	23,376	25,700
Premises and equipment	290	363	404	253	318
Other real estate owned	175	219	127	299	248
Provision for loan losses/Unearned discount	(1,886)	(2,074)	(2,544)	(3,080)	(4,301)
Other assets	1,861	1,146	1,079	1,054	1,161
<b>Total Assets</b>	<b>25,575</b>	<b>32,268</b>	<b>31,796</b>	<b>35,626</b>	<b>39,957</b>
<b>LIABILITIES</b>					
Deposits					
Demand - Gov't. & Agencies		17	34	25	25
Demand - Other	4,818	5,794	4,820	5,097	4,682
Savings - Gov't. & Agencies	3,323	5,799	9,258	12,293	13,847
Savings - Other	4,517	6,037	5,160	6,284	8,307
TCD - Gov't. & Agencies					1,318
TCD - Other	5,547	6,980	5,757	5,390	5,413
Total Deposits	18,205	24,627	25,029	29,089	33,592
Cashier's checks, BEC & PMO	32	140	104	334	
Accrued interest payable & other liabilities	618	928	643	577	541
<b>Total Liabilities</b>	<b>18,855</b>	<b>25,695</b>	<b>25,776</b>	<b>30,000</b>	<b>34,133</b>
Stockholders' equity					
Capital Stock	5,889	5,886	5,886	5,886	5,935
Capital Surplus	4,885	4,867	4,846	4,772	4,723
Treasury stock	(2,556)	(2,556)	(2,556)	(2,556)	(2,556)
Undivided profits	(1,498)	(1,624)	(2,156)	(2,476)	(2,705)
<b>Total liabilities and stockholders' equity</b>	<b>25,575</b>	<b>32,268</b>	<b>31,796</b>	<b>35,626</b>	<b>39,530</b>
Interest received from borrowers	831	1,027	1,017	1,234	1,161
Interest paid to depositors	149	176	187	165	253

Note: Based on 4th Quarter Reports submitted to the Director of Banking.

**THE BANK OF SAIPAN, INC.**  
**Statements of Financial Condition**  
**December 31, 2008 and 2007**

	<b>2008</b>	<b>2007</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 4,260,538	\$ 5,966,288
Interest-bearing deposits with banks	1,725,358	757,848
Securities held to maturity	730,753	2,272,560
Loans receivable, net	9,235,764	13,185,602
Accrued interest receivable	108,735	246,216
Income tax refund receivable		-
Prepaid expenses and other assets	933,491	41,065
Suspense receivable		-
Premises and equipment, net	250,898	302,753
Foreclosed real estate, net of allowances of \$193,335 in 2003, \$248,510 in 2002	175,269	218,770
	<b>\$ 17,420,806</b>	<b>\$ 22,991,102</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Liabilities:		
Deposits		
Noninterest-bearing	6,221,378	8,373,666
Interest-bearing	6,405,149	9,898,294
Total deposits	12,626,527	18,271,960
Accrued interest payable	32,492	107,468
Accounts payable and other liabilities	221,869	323,050
Suspense transfer	-	-
Total liabilities	12,880,888	18,702,478
Stockholders' equity:		
Common stock, \$1 par value, 500,000 shares authorized, 324,324 shares issued and outstanding	2,507,589	2,504,901
Additional paid-in capital	6,075,082	6,072,769
Retained earnings (deficit)	(1,486,688)	(1,732,981)
	7,095,983	6,844,689
Less cost of 202,781 and 175,676 shares of treasury stock	2,556,065	2,556,065
Total stockholders' equity	4,539,918	4,288,624
Commitments and contingency	<b>\$ 17,420,806</b>	<b>\$ 22,991,102</b>

Note: Based on audited financial figures.

**CITY TRUST BANK, INC.**  
**Statements of Financial Condition**  
**December 31, 2008 and 2007**

	2008	2007
<b><u>ASSETS</u></b>		
Cash and due from banks	\$ 751,984	\$ 869,095
Interest bearing deposits with banks	1,568,474	2,269,879
Restricted time certificates of deposit		-
Investment securities	224,049	222,132
Receivables:		
Loans, net	5,016,892	5,156,033
Interest	17,252	20,135
Properties and equipment, net	39,138	59,970
Prepaid expenses and other assets	287,058	302,288
Deferred tax asset	224,000	230,000
	\$ 8,128,847	\$ 9,129,532
<b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>		
Liabilities		
Deposits		
Demand	\$ 1,082,489	\$ 1,740,970
Savings	1,435,060	1,934,401
Time certificates	3,094,061	2,814,466
Total deposits	5,611,610	6,489,837
Accrued interest payable	76,191	98,219
Accounts payable and other liabilities	222,676	351,081
Total liabilities	5,910,477	6,939,137
Stockholders' Equity		
Common stock, \$1 par value, 3,500,000 shares authorized	3,380,684	3,380,684
Retained earnings (accumulated deficit)	(1,162,314)	(1,190,289)
Total stockholders' equity	2,218,370	2,190,395
	\$ 8,128,847	\$ 9,129,532

Note: Based on audited figures.

**Bank of Guam  
CNMI Branch  
Statements of Financial Condition  
December 31, 2008 and 2007  
(in thousands)**

	<b>2008</b>		<b>2007</b>
<b>Assets</b>			
Cash and due from banks	\$ 4,743		\$ 4,189
Loans, net of allowance for loan losses	52,294		57,537
Accrued interest receivable	205		269
Premises and equipment, net	3,517		3,624
Other assets	1,809		2,199
Due from Headquarters	<u>83,574</u>	-	<u>91,956</u>
Total assets	<u>\$ 146,142</u>		<u>\$ 159,774</u>
<b>Liabilities</b>			
Deposits			
Non-interest bearing	35,604		38,943
Interest bearing	<u>110,195</u>		<u>120,125</u>
Total deposits	145,799		159,068
Accrued interest payable	240		607
Other liabilities	103		99
Commitments and contingencies	<u>-</u>		<u>-</u>
Total liabilities	<u>\$ 146,142</u>		<u>\$ 159,774</u>

Note: Based on audited figures.

**Bank of Guam**  
**Consolidated Statements of Financial Condition**  
**December 31, 2008 and 2007**  
(in thousands)

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
Cash and due from banks	\$ 28,070	\$ 22,937
Interest-bearing deposits in other banks	10,175	10,202
Federal funds sold, net	55,000	18,400
Investment securities	211,537	289,014
Loans	526,321	455,952
Less: allowance for loan losses	11,153	10,110
Net loans	515,168	445,842
Accrued interest receivable	4,133	4,440
Premises and equipment	22,571	23,498
Other assets	11,623	14,949
Total assets	\$ 858,277	\$ 829,282
 <b>Liabilities and Shareholders' Equity</b>		
<b>Deposits</b>		
Non-interest bearing	\$ 205,333	\$ 193,742
Interest bearing	534,330	542,422
Total deposits	739,663	736,164
Accrued interest payable	972	1,949
FHLB advances	35,000	10,000
Long-term borrowings		
Other liabilities	1,628	2,605
Total liabilities	777,263	750,718
<b>Shareholders' Equity</b>		
Capital stock \$.2083 par value; authorized 48,000,000 shares; issued 9,919,087 shares in 2001, 9,902,569 shares in 2000, respectively;	1,813	1,801
Additional paid-in capital	13,097	12,839
Retained earnings	66,616	64,719
Accumulated other comprehensive income	(222)	(505)
	81,304	78,854
Common stock in treasury, at cost (32 shares)	(290)	(290)
Total Shareholders' Equity	81,014	78,564
Total Liabilities and Shareholders' Equity	\$ 858,277	\$ 829,282

Note: Based on audited figures.

**Bank of Hawaii  
Saipan Branch  
Statements of Financial Condition  
December 31, 2008 and 2007  
(in thousands)**

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
Loans receivable:		
Commercial	\$ 2,382	\$ 3,011
Real Estate	6,881	8,290
Consumer	14,047	21,399
Unearned income		
Allowance for loan losses	(474)	(1,721)
Net loans receivable	22,836	30,979
Cash and non-interest bearing deposits	998	1,781
Accrued interest receivable	143	230
Other assets	204	453
Premises and equipment, net	542	678
Due from head office	101,288	97,601
Total assets	\$ 126,011	\$ 131,722
 <b>Liabilities</b>		
Deposits		
Demand - non-interest bearing	24,201	23,142
Demand - interest bearing	19,391	17,128
Savings	37,503	38,630
Time	44,512	52,077
Total deposits	125,607	130,977
Accrued interest payable	303	674
Other liabilities	101	71
Total liabilities	\$ 126,011	\$ 131,722

Note: Based on audited figures.



**Bank of Hawaii Corporation and Subsidiaries**  
**Consolidated Statements of Financial Condition**  
**December 31, 2008 and 2007**  
(in thousands)

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
Interest-Bearing Deposits	\$ 5,094	\$ 4,870
Investment Securities	2,850,374	2,923,053
Funds Sold	405,789	15,000
Loans Held for Sale	21,540	12,341
Loans	6,530,233	6,580,861
Allowance for Loan and Lease Losses	(123,498)	(90,998)
Net Loans	6,406,735	6,489,863
<b>TOTAL EARNING ASSETS</b>	<b>9,689,532</b>	<b>9,445,127</b>
Cash and Non-Interest Bearing Deposits	385,599	368,402
Premises and Equipment	116,120	117,177
Customers' Acceptance Liability	1,309	1,112
Accrued Interest Receivable	39,905	45,261
Foreclosed Real Estate	428	184
Mortgage Servicing Rights	21,057	27,588
Goodwill and Other Intangibles	34,959	34,959
Other Assets	474,567	433,132
<b>TOTAL ASSETS</b>	<b>10,763,476</b>	<b>10,472,942</b>
<b>Liabilities and Shareholders' Equity</b>		
Deposits	8,292,098	7,942,372
Securities Sold Under Agreements to Repurchase	1,028,835	1,029,340
Funds Purchased	15,734	75,400
Current Maturities of Long-Term Debt	-	-
Short-Term Borrowings	4,900	10,427
Bank's Acceptances Outstanding	1,308	1,112
Retirement Expense Payable	54,776	29,984
Accrued Interest Payable	13,837	20,476
Taxes Payable	229,699	278,218
Other Liabilities	128,299	99,987
Long-Term Debt	203,285	235,371
<b>TOTAL LIABILITIES</b>	<b>\$ 9,972,771</b>	<b>\$ 9,722,687</b>
Shareholders' Equity		
Common Stock	568	567
Capital Surplus	492,515	484,790
Accumulated Other Comprehensive Income	(28,888)	(5,091)
Retained Earnings	787,924	688,638
Deferred Stock Grants	-	-
Treasury Stock	(461,415)	(418,649)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>790,704</b>	<b>750,255</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$ 10,763,475</b>	<b>\$ 10,472,942</b>

**First Hawaiian Bank, Saipan Branch**  
**Statements of Financial Condition**  
**December 31, 2008 and 2007**

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
Cash and Due from Banks	\$ 1,331	\$ 1,687
Loans:		
Consumer	21,765	23,305
Commercial	7,407	4,345
Real Estate	<u>6,020</u>	<u>7,817</u>
	35,192	35,467
Less allowance for credit losses	<u>668</u>	<u>572</u>
Net loans	<u>34,524</u>	<u>34,895</u>
Due from Head Office	- 118,012	- 167,996
Premises and Equipment, net	489	570
Accrued Interest Receivable	183	278
Other Assets	<u>237</u>	<u>155</u>
Total Assets	<u><u>\$ 154,776</u></u>	<u><u>\$ 205,581</u></u>
<b>Liabilities</b>		
Deposits:		
Interest Bearing	111,439	147,179
Noninterest Bearing	<u>42,798</u>	<u>57,636</u>
Total Deposits	154,237	204,815
Accrued Interest Payable	300	621
Other Liabilities	239	145
Commitments	<u>-</u>	<u>-</u>
Total Liabilities	<u><u>\$ 154,776</u></u>	<u><u>\$ 205,581</u></u>

Note: Based on audited figures.

**BancWest Corporation (formerly known as First Hawaiian, Inc.)**  
**Consolidated Balance Sheets**  
**December 31, 2008 and 2007**  
(in thousands)

	<b>2008</b>	<b>2007</b>
<b>Assets</b>		
Cash and due from banks	\$ 225,985	\$ 280,050
Interest-bearing deposits in other banks	448,948	1,075,542
Federal funds sold and securities purchased under agreements to resell		60,000
Investment securities	2,601,061	2,919,073
Loans and leases	7,901,916	6,540,338
Less allowance for credit losses	<u>(104,048)</u>	<u>(91,263)</u>
Net loans and leases	7,797,868	6,449,075
Net Intangible assets	1,325,149	1,311,346
Other Assets	<u>442,836</u>	<u>501,864</u>
Total assets	<u><u>\$ 12,841,847</u></u>	<u><u>\$ 12,596,950</u></u>
 <b>Liabilities and Stockholders' Equity</b>		
Deposits		
Domestic		
Interest-bearing	8,796,310	8,484,002
Noninterest-bearing	592,931	623,838
Foreign	<u>-</u>	<u>-</u>
Total deposits	9,389,241	9,107,840
Federal funds purchased & securities sold under agreements to repurchase		
Short-term borrowings	582,930	776,180
Acceptance outstanding		
Other Liabilities	325,079	289,231
Long-term debt	<u>90,955</u>	<u>87</u>
Total liabilities	10,388,205	10,173,338
Stockholders' equity		
Total stockholders' equity	<u>2,453,642</u>	<u>2,423,612</u>
Total liabilities and stockholders' equity	<u><u>\$ 12,841,847</u></u>	<u><u>\$ 12,596,950</u></u>

Note: Based on Annual Report

**BANK PACIFIC, LTD.**  
**SAIPAN BRANCH**  
**Statements of Financial Condition**  
**June 30, 2008 and 2007**

	<b>2008</b>	<b>2007</b>
<b><u>ASSETS</u></b>		
Cash and due from banks	\$ 97,815	\$ 87,579
Loans receivable, net	9,272,255	10,399,098
Accrued interest receivable	98,204	84,824
Premises and equipment	129,886	132,770
Other assets		
Due from other branches	2,246,815	1,359,740
	\$ 11,844,975	\$ 12,064,011
<b><u>LIABILITIES AND EQUITY</u></b>		
Deposits	\$ 11,356,543	\$ 11,527,430
Accrued expenses and other liabilities	59,281	3,840
Due to other branches		
Total liabilities	11,415,824	11,531,270
Home office equity	429,151	532,741
	\$ 11,844,975	\$ 12,064,011

Note: Based on audited figures.

**BANK PACIFIC, LTD.**  
**Consolidated Statements of Financial Condition**  
**June 30, 2008 and 2007**

	<b>2008</b>	<b>2007</b>
<b><u>ASSETS</u></b>		
Cash and due from banks	\$ 5,936,350	\$ 4,580,888
Investment securities	1,858,562	1,947,512
Loans receivable, net	79,943,714	74,178,872
Accrued interest receivable	424,107	494,837
Premises and equipment	941,951	1,049,845
Foreclosed real estate	2,341,873	2,581,704
Other assets	931,014	831,497
Guam income taxes	40,287	248,445
	\$ 92,417,858	\$ 85,913,600
<b><u>LIABILITIES AND EQUITY</u></b>		
Deposits:	\$ 78,603,000	\$ 70,406,536
Borrowed funds		2,500,000
Guam income taxes	52,443	248,664
Accrued expenses and other liabilities	2,063,608	1,773,864
Total liabilities	80,719,051	74,929,064
Stockholders' equity:		
Guarantee stock, \$1 par value, 1,000,000 shares authorized; 639,989 shares issued	639,989	639,989
Additional paid-in capital	525,254	525,254
Retained earnings	10,889,766	10,175,495
	12,055,009	11,340,738
Less treasury stock; 45,866 shares, at cost	356,202	356,202
Net stockholders' equity	11,698,807	10,984,536
	\$ 92,417,858	\$ 85,913,600

Note: Based on audited figures.

**DEPARTMENT OF COMMERCE  
2008 QUARTERLY REMITTANCE REPORTS**

COMPANY	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Ablog, Violeta dba Money Express	291,658	260,020	212,876	212,653	977,207
APEX Remittance	1,064,099	1,102,806	1,150,335	1,175,618	4,492,859
LBC Mabuhay (Saipan), Inc.	927,745	2,932,958	2,906,372	3,004,233	9,771,309
P & A Corp. dba P & A Money Transfer	132,282	211,235	335,197	349,537	1,028,251
PNB Corporation	1,883,472	1,775,146	1,463,587	0	5,122,205
PQ Corporation	514,631	275,516	255,471	no activity	1,045,618
PTI Pacifica Inc. dba PTI	0	0	0	0	-
RJCL Corporation dba PNB Forex	no activity			411,756	411,756
Rustan's Foreign Exchange	1,435,077	1,644,800	1,546,489	1,398,295	6,024,661
Saipan Machinery, Inc. dba Saipan Galing Remt.	7,508	9,529	9,245	no activity	26,282
Sapphire Ent, Inc. dba BPI Remt. Center (Bilis Padala Sa Isla)	75,269	59,929	44,048	2,353	181,598
Thailand Food Store	123,122	93,695	51,051	48,074	315,942
TKL Enterprises, Inc. dba AJP Money Transfer	1,817,124	1,069,514	435,191	10,576	3,332,404
Trade Micronesia Co., Inc.	1,120	150	0	860	2,130
Universal Group Dev., Inc.	367,099	109,341	210,404	246,242	933,086
Western Union	10,935,031	9,302,869	9,456,598	9,403,307	39,097,805
Xiong Wai Company, Inc.	1,264,293	864,310	980,729	902,280	4,011,612
Total	20,839,530	19,711,820	19,057,592	17,165,784	76,774,726

## 2008 DIRECTORY OF REMITTANCE COMPANIES

1. **Ablog, Violeta C. dba Money Express**  
P.O. Box 501447  
Saipan, MP 96950  
Telephone 233-6677/6243  
Location Gualo Rai
  
2. **Asia Pacific Express Remittance**  
PMB A16 P.O. Box 10001  
Saipan, MP 96950  
Telephone 235-5006/8  
Location Chalan Kanoa
  
3. **LBC Mabuhay (Saipan), Inc.**  
P.O. Box 501910  
Saipan, MP 96950  
Telephone 234-9013  
Location Susupe
  
4. **P & A Corp. dba P & A Money Transfer**  
P.O. Box 503053  
Saipan, MP 96950  
Telephone 235-3135/234-5700  
Location Chalan Kanoa
  
5. **PNB Corporation**  
PMB 228 Box 10001  
Saipan, MP 96950  
Telephone 235-7249/50/61  
Location Susupe

6. **PQ Corporation**  
P.O. Box 504964  
Saipan, MP 96950  
Telephone 235-0717  
Location Chalan Laulau
7. **PTI Pacifica Inc.  
dba PTI**  
P.O. Box 500306  
Saipan, MP 96950  
Telephone 682-4784  
Location Chalan Laulau
8. **RJCL Corp. dba PNB Forex**  
P.O. Box 504974  
Saipan, MP 96950  
Telephone 235-8778/234-8774  
Location Garapan
9. **Saipan Machinery, Inc. dba Saipan Galing Remittance**  
P.O. Box 500379  
Saipan, MP 96950  
Telephone 235-8366  
Location San Jose
10. **Sapphire Enterprises, Inc.  
dba BPI Remittance Center**  
P.O. Box 502869  
Saipan, MP 96950  
Telephone 235-4603  
Location Chalan Laulau
11. **Thailand Food Store**  
P.O. Box 5017 CHRB  
Saipan, MP 96950  
Telephone 235-6653/8603  
Location San Jose



12. **TKL Enterprises, Inc.**  
**dba AJP Money Transfer**  
P.O. Box 503608  
Saipan, MP 96950  
Telephone 235-5457/234-3311  
Location San Antonio
13. **Trade Micronesia Co., Inc. dba TMC/DBP Remittance**  
P.O. Box 500724  
Saipan, MP 96950  
Telephone 234-7327/235-4721  
Location San Jose
14. **Universal Group Development**  
P.O. Box 5845 CHRB  
Saipan, MP 96950  
Telephone 234-3078  
Location Chalan Laulau
15. **Willie O. Valencia**  
**dba Rustan's Foreign Exchange**  
PMB 729 P.O. Box 10001  
Saipan, MP 96950  
Telephone 235-5103  
Location Chalan Kanoa
16. **Western Union**  
P.O. Box 501217  
Saipan, MP 96950  
Telephone 234-7888  
Location Garapan
17. **Xiong Wai Company, Inc.**  
P.O. Box 503078  
Saipan, MP 96950  
Telephone 233-2388  
Location Garapan

2008 REPORT OF FOREIGN CURRENCY EXCHANGE TRANSACTIONS  
 JAPANESE YEN PURCHASED AND SOLD  
 U.S. DOLLAR EQUIVALENT

COMPANY	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Asia Pacific Hotel, Inc. dba Fiesta Resort & Spa Saipan	192,089	188,546	121,524	116,684	618,842
Asia Pacific Hotel, Inc. dba Saipan Grand Hotel	55,359	51,583	46,273	34,599	187,813
CNMI Currency Exchange, Inc.	208,677	247,463	153,962	96,054	706,156
DFS Saipan, Ltd.	628,282	528,790	339,013	475,683	1,971,769
Hong Kong Ent. (O/S) Inv. Ltd. dba Tinian Dynasty & Casino	527,598	417,271	363,655	120,017	1,428,542
Interpacific Resorts (SPN) dba Pacific Islands Club	22,970	6,303	14,573	10,706	54,551
Ken Aqua Hotel & Resort, Inc.	15,849	34,300	42,485	26,208	118,842
Kwun Kee Company	3,720	3,730	3,728	3,752	14,930
Micronesia Resort, Inc. dba Palms Resort Saipan	61,715	2,997	11,636	12,794	89,143
Minori Saipan Corporation	487,006	296,385	305,294	250,144	1,338,830
Saipan Hotel Corporation dba Hafadai Beach Hotel	139,562	142,219	82,437	80,319	444,537
Saipan LauLau Development, Inc. dba Laulau Golf	8,128	4,901	2,503	3,555	19,087
Saipan Portopia Hotel Corporation dba Hyatt Regency Saipan	217,160	190,876	179,141	127,039	714,216
SNM Corp. dba ER*EST Rota Resort & Country Club	2,460	6,640	7,216	3,476	19,792
Suwaso Corporation dba Coral Ocean Point Resort Club	15,187	23,485	21,065	5,422	65,159
TRS Saipan, Inc. dba Prada	15,073	18,051	17,994	13,172	64,290
World Corp. dba Spn World Resort	20,991	19,426	27,689	6,913	75,020
Yu's Ent., Inc. Ltd	841,963	608,662	566,765	489,763	2,507,153
<b>TOTAL</b>	3,463,789	2,791,626	2,306,954	1,876,301	10,438,670

**2008 DIRECTORY OF FOREIGN EXCHANGE COMPANIES  
(BUYING AND SELLING ONLY)**

1.     **Asia Pacific Hotel dba Fiesta Resort & Spa**  
P.O. Box 501029  
Saipan, MP 96950  
Telephone                                 234-6412  
Location                                     Garapan
  
2.     **Asia Pacific Hotel dba Saipan Grand Hotel**  
P.O. Box 500369  
Saipan, MP 96950  
Telephone                                 234-6601  
Location                                     Susupe
  
3.     **CNMI Currency Exchange, Inc.**  
P.O. Box 500486  
Saipan, MP 96950  
Telephone                                 234-3318  
Location                                     Saipan International Airport
  
4.     **DFS Limited**  
P.O. Box 500528  
Saipan, MP 96950  
Telephone                                 234-6615  
Location                                     Garapan
  
5.     **Hongkong Entertainment (Overseas) Invest. Ltd.  
dba Tinian Dynasty Hotel & Casino**  
P.O. Box 468  
Tinian MP 96952  
Telephone                                 328-2233  
Location                                     San Jose (Tinian)
  
6.     **Inter Pacific Resort (Spn) Corporation dba Pacific Islands Club**  
P.O. Box 502370  
Saipan, MP 96950  
Telephone                                 234-7976  
Location                                     San Antonio

7. **Ken Aqua Hotel & Resort, Inc.**  
P.O. Box 500009  
Saipan, MP 96950  
Telephone 322-1234  
Location Achugao
  
8. **Kwun Kee Company of Saipan, Inc. dba Saipan Exchange**  
PMB 308 Box 10000  
Saipan, MP 96950  
Telephone 234-1587/287-9833  
Location Garapan
  
9. **Marianas Resort Inc. dba Palms Resort Saipan**  
P.O. Box 5152 CHRB  
Saipan, MP 96950  
Telephone 322-3311  
Location San Roque
  
10. **Minori Saipan Corporation**  
PMB 486 P.O. Box 10003  
Saipan, MP 96950  
Telephone 235-6078  
Location Chalan Kiya
  
11. **Saipan Hotel Corporation dba Hafadai Beach Hotel**  
P.O. Box 500338  
Saipan, MP 96950  
Telephone 234-6495  
Location Garapan
  
12. **Saipan Laulau Dev., Inc. dba Laulau Golf Shop**  
PMB 1020 PPP P.O. Box 10000  
Saipan, MP 96950  
Telephone 236-8888  
Location Kagman
  
13. **Saipan Portopia Hotel Corp. dba Hyatt Regency Hotel**  
P.O. Box 5087 CHRB  
Saipan, MP 96950  
Telephone 234-1234  
Location Garapan

14. **SNM Corporation dba ER\*EST Rota Resort & Country Club**  
P.O. Box 98  
Rota, MP 96951  
Telephone 532-1155  
Location Rota
15. **Suwaso Corporation dba Coral Ocean Point**  
P.O. Box 501160  
Saipan, MP 96950  
Telephone 234-7000  
Location As Gonno
16. **TRS**  
P.O. Box 500528  
Saipan, MP 96950  
Telephone 236-2548  
Location DFS Galleria Garapan
17. **World Corporation dba Saipan World Resort**  
P.O. Box 500066  
Saipan, MP 96950  
Telephone 234-5900  
Location Susupe
18. **Yu's Enterprises Inc. Ltd.**  
PMB 84 P.O. Box 10003  
Saipan, MP 96950  
Telephone 233-1390/287-1391  
Location Garapan

## 2008 DIRECTORY OF FINANCE COMPANIES

- 1. Bridge Capital LLC**  
PMB 29 Box 10001  
Saipan, MP 96950

Chief Financial Officer	Ronnie Kimbrough
Telephone	323-0061
Location	Garapan
  
- 2. Century Finance Company, Ltd.**  
PMB 913 Box 10000  
Saipan, MP 96950

President	David M. Sablan
Telephone	236-2162
Location	Garapan
  
- 3. The Financial & Insurance Service Group, Inc.**  
P.O. Box 502152  
Saipan, MP 96950

President	Edward W. Camacho
Telephone	234-5076
Location	Beach Road, Garapan
  
- 4. Friendly Finance Company, Inc.**  
P.O. Box 500486  
Saipan, MP 96950

President	Peter Michael Tenorio
Telephone	234-6676
Location	Beach Road, San Jose
  
- 5. Isla Financial Service, Inc.**  
P.O. Box 503219  
Saipan, MP 96950

Manager	Anne D. Castro
Telephone	235-5278
Location	Susupe

**6. Marianas Realty Finance Corporation**

P.O. Box 500576  
Saipan, MP 96950

President	Darlene P. Macaranas
Telephone	234-6445
Location	Susupe

**7. Pahiram, Incorporated**

P.O. Box 501292  
Saipan, MP 96950

President	Ramon V. DLGuerrero
Telephone	234-3533/235-4710
Location	Fina Sisu

**8. Personal Finance Center**

P.O. Box 501657  
Saipan, MP 96950

Resident Agent	Edward W. Camacho
Telephone	234-5706
Location	Beach Road, Garapan

**9. Wells Fargo Financial Saipan, Inc.**

P.O. Box 504550  
Saipan, MP 96950

Manager	James Matsumoto
Telephone	235-6030
Location	San Jose

2008 DIRECTORY  
INVESTMENT ADVISERS & BROKER DEALER OF SECURITIES

1. Bishop Street Management Corporation  
999 Bishop Street Suite 2806  
Honolulu, Hawaii 96813
2. Citigroup Global Markets, Inc.  
402 E. Marine Drive  
Agana, Guam 96910
3. N. Oscar Miyashita  
Suite 209 Oleai Business Center  
Saipan, MP 96950
4. David J. Burger  
P.O. Box 504053  
Saipan, MP 96950
5. Cecilia Malimba  
400 Route 8 Mongmong  
Agana, Guam 96910
6. Anthony Sholing  
400 Route 8 Mongmong  
Agana, Guam 96910
7. David M. Beaver  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
8. Daniel Rosenberger  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
9. Melissa V. Sablan  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910



10. Judy S.Y. Chong Ng  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
11. Aaron A. Sanchez  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
12. Robert J. Stoll  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
13. Alexander LG. Taitano  
Merrill Lynch Pierce Fenner & Smith

#### BROKER DEALER OF SECURITIES

1. Bancwest Investment Services, Inc.  
13505 California Street  
Omaha, NE 68154
2. Merrill Lynch, Pierce, Fenner & Smith Inc.  
4 World Financial Center  
New York, NY 10281
3. Citigroup Global Markets, Inc.  
120 Father Duenas Av.  
Capitol Plaza, Suite 104  
Hagatna, Guam 96910

## 2008 DIRECTORY OF PAWNBROKERS

- 1. Adpia Communication Inc.**  
**Db a Pink House**  
Mailex 919 Box 10005  
Saipan, MP 96950

President	Sook Yoo
Telephone	235-4499/4040
Location	Chalan Kanoa
  
- 2. Alexander Inc.**  
**Db a Fast Cash Pawnshop**  
P.O. Box 503079  
Saipan, MP 96950

President	Roy E. Alexander
Telephone	235-5116
Location	San Jose
  
- 3. BG Corporation**  
P.O. Box 502402  
Saipan, MP 96950

President	Augustin Flores
Telephone	235-0312
Location	As Lito
  
- 4. Calma Corporation**  
**Db a GMTB Pawnshop**  
PMB 320 Box 10000  
Saipan, MP 96950

President	Jesus G. Calma Jr.
Telephone	234-2275
Location	San Vicente

**5. Enhance Pacific Corporation  
Db a VMC Pawnshop**

P.O. Box 503880  
Saipan, MP 96950

President  
Telephone  
Location

Wilfredo G. Ching  
233-6047/235-6046  
Chalan Kanoa

**6. G.E.M. Corporation  
Db a Villaroyal Pawnshop**

P.O. Box 504974  
Saipan, MP 96950

President  
Telephone  
Location

Ruel R. Villacrusis  
235-8778/8634  
DanDan

**7. Golden Eagle Corporation  
Db a G.E.C. Pawnshop**

PMB 326 Box 10000  
Saipan, MP 96950

President  
Telephone  
Location

Jesus G. Calma Jr.  
234-2275  
Chalan Kanoa

**8. Homesmart Corporation  
Db a Villaroyal Pawnshop & Jewerly**

P.O. Box 504974  
Saipan, MP 96950

President  
Telephone  
Location

Ruel R. Villacrusis  
235-8778/8634  
Garapan

- 9. Jona-Fel Corporation**  
**Db a Pacific Gold Cash Pawnshop**  
PMB 489 Box 10001  
Saipan, MP 96950
- President Ofelia S. Indiongco  
Telephone 256-6858  
Location Kagman
- 10. Marcke Corporation**  
**Db a Express Pawnshop**  
P.O. Box 502453  
Saipan, MP 96950
- President Manny C. Lazaro  
Telephone 235-2751  
Location Chalan Kanoa
- 11. Pearl Corporation**  
**Db a A Plus Pawnshop**  
P.O. Box 502925  
Saipan, MP 96950
- President Jong Myung Kim  
Telephone 234-1010  
Location Gualo Rai
- 12. Platinum Inc.**  
**Db a GEC Speed Cash Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950
- President Jesus G. Calma Jr.  
Telephone 234-7296  
Location San Jose

- 13. Platinum Inc.**  
**DbA GEC Speed Cash Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950
- President Jesus G. Calma Jr.  
Telephone 234-7296  
Location San Jose (Tinian)
- 14. Platinum Inc.**  
**DbA GEC Quick Cash Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950
- President Jesus G. Calma Jr.  
Telephone 234-7296  
Location Garapan
- 15. SVC Investment Corp.**  
**DbA Stephen REM Pawnshop**  
P.O. Box 506088  
Saipan, MP 96950
- President Rosemarie B. Frelish  
Telephone 234-7736  
Location Chalan Kanoa
- 16. Titanium Corporation**  
**DbA CGD Speed Cash Pawnshop I**  
PMB 640 Box 10000  
Saipan, MP 96950
- President Carolyn D. Calma  
Telephone 233-2277  
Location Garapan

**17. Titanium Corporation**  
**DbA CGD Easy Cash Pawnshop II**  
PMB 640 Box 10000  
Saipan, MP 96950

President	Carolyn D. Calma
Telephone	233-2275
Location	Garapan

**18. Titanium Corporation**  
**DbA CGD Easy Cash Pawnshop III**  
PMB 640 Box 10000  
Saipan, MP 96950

President	Carolyn D. Calma
Telephone	233-2275
Location	San Jose

**19. U.S. Saipan Around the World Inc.**  
**DbA Hong Pawnshop**  
P.O. Box 503609  
Saipan, MP 96950

President	Dian Shu Sun
Telephone	235-5367/1867
Location	As Terlaje

**20. Wandervilla Corporation**  
**DbA Villaroyal Pawnshop & Jeweletronic**  
P.O. Box 504974  
Saipan, MP 96950

President	Ruel R. Villacrusis
Telephone	235-8778/8634
Location	Chalan Kanoa

**21. Wandervilla Corporation**  
**Dbá Villaroyal Pawnshop & Jewelectronic**  
P.O. Box 504974  
Saipan, MP 96950

President	Ruel R. Villacrusis
Telephone	235-8778/8634
Location	Rota

**22. WVC Inc.**  
**Dbá WVC Pawnshop**  
P.O. Box 503880  
Saipan, MP 96950

President	Wilfredo G. Ching
Telephone	233-6047
Location	Garapan