



**TWENTY SECOND ANNUAL REPORT**

**OF THE**

**DIRECTOR OF BANKING**

**FOR CALENDAR YEAR**

**ENDING DECEMBER 31, 2009**

**Prepared by the Banking and Insurance Staff  
Economic Development Division  
DEPARTMENT OF COMMERCE**

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The Honorable Benigno R. Fitial  
and  
The Honorable Members of the Legislature

I am pleased to present the 2009 Annual Report of the Director of Banking as required by 4 CMC Division 6 Section 6116.


This report contains 2009 balance sheets of all licensed banks, quarterly reports of banks, remittance companies and currency exchange dealers, and a directory of all of the Banking Section's licensees.

As we have mentioned in prior reports, the CNMI's Banking Code needs to be updated since it has remained relatively unchanged since 1992. We continue to appeal to the Legislature for their support in helping the department draft a comprehensive banking bill. To ensure a truly comprehensive legislation is drafted, we recommend acquiring the services of a financial regulation expert. The continuing decline in resources has made it ever more difficult to accomplish this task. We are hopeful that we will soon be able to source the funds required to fulfill this very important task.

Likewise, we aim to see the enactment of laws that allow for stricter licensing and regulation of money transmitters and currency exchangers to ensure consistency and compliance with the Bank Secrecy Act.

As a final note, in order to properly carry out the duties and responsibilities of the office as mandated by statute, the Department continues to request for the necessary funding to hire and retain qualified examiners. The Office of the Director of Banking has yet to have adequate staffing to fully carry out the mandates of the banking code.

Sincerely,

  
SIXTO K. IGISOMAR  
Acting Secretary of Commerce /  
Acting Director of Banking

## 2009 DIRECTORY OF FINANCIAL INSTITUTIONS

### BANKS

**1. Bank of Guam**

Saipan Branch  
P.O. Box 500678  
Saipan, MP 96950

VP/CNMI Regional Manager  
Telephone  
Location

Ms. Marcie Tomokane  
236-2700  
San Jose, Garapan, Afetnas  
Songsong (Rota), San Jose (Tinian)

Insurance  
Commencement  
Auditor

FDIC  
1980  
Deloitte Touche Tohmatsu

**2. Bank of Hawaii**

Saipan Branch  
P.O. Box 500566  
Saipan, MP 96950

Vice President/District Manager  
Telephone  
Location

Mr. Jon Sheather  
322-4200  
Garapan, Chalan Kanoa

Insurance  
Commencement  
Auditor

FDIC  
1968  
Ernst & Young

**3. Bank Pacific, Ltd.**

Saipan Branch  
P.O. Box 503201  
Saipan, MP 96950

Branch Manager  
Telephone  
Location

Mr. Fred F. Camacho  
233-4752  
Garapan

Insurance  
Commencement  
Auditor

FDIC  
1990  
Deloitte Touche Tohmatsu

- 4. Bank of Saipan**  
P.O. Box 500690  
Saipan, MP 96950

|               |   |
|---------------|---|
| President/CEO | Mr. Jon Bargfrede   |
| Telephone     | 235-6260  |
| Location      | Garapan, Chalan Kanoa<br>San Jose (Tinian), Songsong (Rota) |
| Insurance     | Uninsured   |
| Commencement  | 1981  |
| Auditor       | Grant Thornton LLP  |
- 5. City Trust Bank**  
P.O. Box 501867  
Saipan, MP 96950

|                    |                           |
|--------------------|---------------------------|
| AVP/Acting Manager | Ms. Maria Lourdes Johnson |
| Telephone          | 235-7701/4 235-7903/5     |
| Location           | Gualo Rai, Afetnas        |
| Insurance          | Uninsured                 |
| Commencement       | 1981                      |
| Auditor            | Lourdes S. Tiongson, CPA  |
- 6. First Hawaiian Bank**  
Saipan Branch  
P.O. Box 500625  
Saipan, MP 96950

|                         |                          |
|-------------------------|--------------------------|
| VP/ Saipan Area Manager | Juan SN. Lizama          |
| Telephone               | 235-3090/234-6559        |
| Location                | Gualo Rai, Oleai         |
| Insurance               | FDIC                     |
| Commencement            | 1996                     |
| Auditor                 | Price Waterhouse Coopers |

**DEPOSIT AND LOAN TRENDS OF LICENSED CNMI FINANCIAL INSTITUTIONS  
SINCE 1985  
(IN MILLIONS)**

| <u>Year</u> | <u>Number of<br/>Banks in<br/>Operation</u> | <u>Amount of<br/>Deposits</u> | <u>Increase/<br/>(Decrease) in<br/>Deposits</u> | <u>Amount of<br/>Loans</u> | <u>Increase/<br/>(Decrease) in<br/>Loans</u> |
|-------------|---|-------------------------------|---|----------------------------|--|
| 1985        | 7   | 112.5                         |   | 59.9                       |  |
| 1986        | 7   | 124.3                         | 12  | 65.1                       | 5  |
| 1987        | 7   | 161.4                         | 37  | 78.2                       | 13   |
| 1988        | 7   | 223.1                         | 62  | 88.0                       | 10   |
| 1989        | 7   | 326.8                         | 104   | 106.6                      | 19   |
| 1990        | 7   | 473.0                         | 146   | 121.5                      | 15   |
| 1991        | 7   | 480.4                         | 7   | 147.7                      | 26   |
| 1992        | 7   | 429.5                         | (51)  | 160.6                      | 13   |
| 1993        | 7   | 386.1                         | (43)  | 186.7                      | 26   |
| 1994        | 7   | 411.2                         | 25  | 200.2                      | 14   |
| 1995        | 7   | 425.2                         | 14  | 216.3                      | 16   |
| 1996        | 8   | 463.0                         | 38  | 280.2                      | 64   |
| 1997        | 9   | 481.0                         | 18  | 279.9                      | (0)  |
| 1998        | 9   | 522.8                         | 42  | 304.7                      | 25   |
| 1999        | 8   | 570.4                         | 48  | 288.4                      | (16)   |
| 2000        | 8   | 595.7                         | 25  | 325.0                      | 37   |
| 2001        | 7   | 599.8                         | 4   | 276.2                      | (49)   |
| 2002        | 6   | 549.3                         | (51)  | 253.1                      | (23)   |
| 2003        | 6   | 553.7                         | 4   | 212.0                      | (41)   |
| 2004        | 6   | 559.7                         | 6   | 203.8                      | (8)  |
| 2005        | 6   | 523.7                         | (36)  | 193.8                      | (10)   |
| 2006        | 6   | 518.1                         | (6)   | 180.8                      | (13)   |
| 2007        | 6   | 531.2                         | 13  | 161.6                      | (19)   |
| 2008        | 6   | 450.6                         | (81)  | 141.2                      | (20)   |
| 2009        | 6   | 445.4                         | (5)   | 127.7                      | (14)   |

**CONSOLIDATED FIGURES OF RETAIL BANKS**  
**FROM 2000 TO 2009**  
**(IN MILLIONS)**

|                                       | 2000         | 2001         | 2002         | 2003         | 2004         | 2005         | 2006         | 2007         | 2008         | 2009         |
|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>DEPOSITS</b>                       |              |              |              |              |              |              |              |              |              |              |
| Demand                                | 144.0        | 146.6        | 133.2        | 157.8        | 177.6        | 178.3        | 143.0        | 156.8        | 135.6        | 144.4        |
| Regular Savings                       | 176.2        | 195.6        | 223.4        | 217.1        | 224.9        | 175.4        | 159.8        | 143.2        | 117.9        | 151.8        |
| Time Certificates of Deposit          | 275.5        | 257.7        | 192.4        | 178.8        | 157.2        | 169.7        | 215.1        | 231.1        | 197.1        | 149.2        |
| <b>TOTAL</b>                          | <b>595.7</b> | <b>599.8</b> | <b>549.0</b> | <b>553.7</b> | <b>559.7</b> | <b>523.4</b> | <b>517.9</b> | <b>531.1</b> | <b>450.6</b> | <b>445.4</b> |
| <b>LOANS</b>                          |              |              |              |              |              |              |              |              |              |              |
| Consumer                              | 70.8         | 75.8         | 60.9         | 67.2         | 82.7         | 81.6         | 74.1         | 65.3         | 56.1         | 50           |
| Commercial                            | 209.6        | 119.4        | 126.4        | 45.7         | 75.3         | 65.0         | 60.8         | 54.0         | 39.5         | 36.5         |
| Real Estate                           | 41.9         | 46.6         | 65.8         | 99.1         | 45.8         | 47.3         | 45.9         | 42.3         | 45.6         | 41.2         |
| Non-Local                             |              |              |              |              |              |              |              |              |              |              |
| Government Agencies                   | 2.8          | 2.9          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          | 0.0          |              |              |
| <b>TOTAL</b>                          | <b>325.0</b> | <b>244.6</b> | <b>253.1</b> | <b>212.0</b> | <b>203.8</b> | <b>193.9</b> | <b>180.8</b> | <b>161.6</b> | <b>141.2</b> | <b>127.7</b> |
| Loan to Deposit Ratio                 | 54.6%        | 40.8%        | 46.1%        | 38.3%        | 36.4%        | 37.0%        | 34.9%        | 30.4%        | 31.3%        | 28.7%        |
| Interest paid on all deposit accounts | 18.6         | 13.9         | 6.6          | 4.2          | 3.0          | 5.0          | 8.2          | 10.6         | 6.0          | 3.7          |
| Interest received from loans          | 25.7         | 21.2         | 16.8         | 15.1         | 13.6         | 14.4         | 14.5         | 13.6         | 10.5         | 7.2          |

Note: Based on quarterly reports submitted to the Director of Banking.

**CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION OF ALL BANKS**  
**COMPARISON FROM 2000 - 2009**  
**(IN THOUSANDS)**

| ASSETS                                       | 2000    | 2001    | 2002    | 2003    | 2004    | 2005    | 2006    | 2007    | 2008    | 2009    |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cash & cash items in process of collection   | 17,946  | 12,075  | 8,552   | 8,932   | 8,108   | 11,099  | 11,303  | 10,102  | 8,696   | 9,242   |
| Securities:                                  |         |         |         |         |         |         |         |         |         |         |
| a) U.S. Treasury                             | 5,240   | 8,510   | 1,989   | 6,234   | 5,606   | 4,960   | 3,626   | 2,495   | 955     | 1,019   |
| b) U.S. Government Agencies                  | -       | -       | -       | 1,239   | 448     | 492     | 291     | 490     | 1,448   | 1,132   |
| c) Other                                     | 2,270   | 106     | 106     | 7,468   | 8,948   | 6,232   | 4,716   | 6,774   | 4,994   | 6,204   |
| Balances with other banks                    | 11,197  | 14,916  | 10,619  |         |         |         |         |         |         |         |
| Loans  |         |         |         |         |         |         |         |         |         |         |
| a) Government                                | 2,769   | 2,883   |         |         |         |         |         |         |         |         |
| b) Commercial                                | 209,570 | 119,355 | 126,391 | 99,049  | 75,281  | 64,972  | 60,801  | 53,972  | 45,643  | 41,166  |
| c) Consumer                                  | 70,790  | 75,815  | 60,864  | 67,197  | 82,699  | 81,540  | 74,075  | 65,616  | 56,286  | 50,253  |
| d) Real Estate                               | 41,903  | 46,591  | 65,848  | 45,743  | 45,781  | 47,328  | 45,922  | 42,334  | 39,547  | 36,476  |
| e) Other                                     | -       | -       | -       | -       | -       | -       | -       | (313)   | (227)   | -216    |
| Premises and Equipment                       | 8,037   | 7,369   | 5,895   | 5,310   | 4,815   | 4,417   | 4,949   | 4,690   | 4,425   | 4,163   |
| Due from banks: Head Office or Branch        | 299,603 | 331,054 | 324,820 | 334,850 | 349,320 | 314,646 | 319,769 | 354,190 | 299,044 | 305,726 |
| Other  |         |         |         |         |         |         |         |         |         |         |
| Other Real Estate Owned                      | 410     | 320     | 544     | 296     | 248     | 299     | 127     | 219     | 175     | 179     |
| Provision for losses/unearned income         | (4,761) | (4,238) | (7,800) | (5,744) | (4,728) | (3,560) | (3,197) | (2,684) | (2,585) | -2617   |
| Other Assets                                 | 7,640   | 6,087   | 9,904   | 6,206   | 5,707   | 5,625   | 5,320   | 3,787   | 4,352   | 3,713   |
| Total Assets                                 | 672,459 | 620,843 | 607,732 | 576,780 | 582,233 | 538,050 | 527,702 | 541,672 | 462,753 | 456,460 |
| Interest received from borrowers             | 25,652  | 21,222  | 16,755  | 15,110  | 13,565  | 14,446  | 14,516  | 13,640  | 10,593  | 7,208   |
| LIABILITIES AND CAPITAL                      |         |         |         |         |         |         |         |         |         |         |
| Deposits:                                    |         |         |         |         |         |         |         |         |         |         |
| a) Demand deposits--Gov't. & Agencies        | 18,316  | 13,528  | 15,870  | 15,201  | 21,861  | 15,386  | 18,092  | 26,660  | 19,534  | 20,093  |
| b) Other                                     | 125,634 | 133,069 | 117,332 | 142,560 | 155,704 | 162,893 | 125,013 | 130,048 | 115,993 | 124,291 |
| c) Regular savings--Gov't. & Agencies        | 33,292  | 18,529  | 23,428  | 20,632  | 34,353  | 35,196  | 45,199  | 32,844  | 13,460  | 13,616  |
| d) Other                                     | 142,909 | 177,033 | 200,335 | 196,493 | 190,581 | 140,181 | 114,584 | 110,405 | 104,398 | 138,232 |
| e) TCD--Gov't. & Agencies                    | 57,237  | 59,268  | 60,500  | 54,665  | 34,868  | 39,375  | 34,709  | 37,392  | 49,508  | 35,390  |
| f) Other                                     | 218,272 | 198,395 | 131,853 | 124,111 | 122,337 | 130,302 | 180,429 | 193,709 | 147,676 | 113,766 |
| Cashier's checks, BEC & PMO                  |         |         |         |         | 427     | 334     | 104     | 140     | 32      | 31      |
| Due to other banks: Head Office or Branch    | 8,016   | 8,040   | 48,532  | 18,573  | 13,918  | 5,154   |         |         | 2,817   | 1,756   |
| Other  | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Liabilities on acceptances executed          | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Accrued interest payable & other liabilities | 5,213   | 5,000   | 5,336   | 2,413   | 1,371   | 2,623   | 3,290   | 3,687   | 2,464   | 2,108   |
| CAPITAL                                      |         |         |         |         |         |         |         |         |         |         |
| Capital stock                                | 2,488   | 2,488   | 2,530   | 4,535   | 5,935   | 5,886   | 5,886   | 5,886   | 5,889   | 5,889   |
| Treasury Stock                               |         | (3,044) | (2,556) | (2,556) | (2,556) | (2,556) | (2,556) | (2,556) | (2,556) | (2,556) |
| Capital surplus                              | 6,573   | 7,107   | 5,750   | 5,273   | 5,223   | 5,272   | 4,846   | 4,867   | 4,885   | 4,913   |
| Undivided profits                            | 2,734   | 1,430   | (1,178) | (5,120) | (1,789) | (1,996) | (1,894) | (1,410) | (1,347) | (1,069) |
| Total capital                                | 11,795  | 7,981   | 4,546   | 2,132   | 6,813   | 6,606   | 6,282   | 6,787   | 6,871   | 7,177   |
| Total Liabilities and Capital                | 620,684 | 620,843 | 607,732 | 576,780 | 582,233 | 538,050 | 527,702 | 541,672 | 462,753 | 456,460 |
| Convertible subordinated debts               | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Interest paid to depositors                  | 18,579  | 13,874  | 6,600   | 4,187   | 3,023   | 4,660   | 8,156   | 10,624  | 6,075   | 3,732   |



| 2009 QUARTERLY REPORTS OF BANKS<br>(IN THOUSANDS) |         |         |         |         |
|---|---------|---------|---------|---------|
|   | 1ST QTR | 2ND QTR | 3RD QTR | 4TH QTR |
| Deposits  |         |         |         |         |
| Demand--Gov't & Agencies                          | 21,897  | 19,888  | 16,293  | 20,124  |
| Demand--Private                                   | 113,087 | 111,904 | 114,348 | 124,291 |
| Total demand                                      | 134,984 | 131,792 | 130,641 | 144,415 |
|   |         |         |         |         |
| Savings--Gov't & Agencies                         | 10,970  | 12,519  | 14,343  | 13,616  |
| Savings--Private                                  | 118,129 | 126,882 | 133,889 | 138,232 |
| Total savings                                     | 129,099 | 139,401 | 148,232 | 151,848 |
|   |         |         |         |         |
| TCD--Gov't & Agencies                             | 52,843  | 68,209  | 55,730  | 35,390  |
| TCD--Private                                      | 133,307 | 128,339 | 126,517 | 113,766 |
| Total TCDs  | 186,150 | 196,548 | 182,247 | 149,156 |
|   |         |         |         |         |
| Total Deposits                                    | 450,233 | 467,741 | 461,120 | 445,419 |
|   |         |         |         |         |
| Loans   |         |         |         |         |
| Government  |         | -       | -       |         |
| Consumer  | 53,770  | 51,934  | 50,292  | 50,037  |
| Real Estate                                       | 38,584  | 37,987  | 36,694  | 36,476  |
| Commercial  | 44,064  | 44,116  | 42,077  | 41,186  |
| Total Loans                                       | 136,418 | 134,037 | 129,063 | 127,699 |
|   |         |         |         |         |
| Loan to deposit ratio                             | 30.3%   | 28.7%   | 28.0%   | 28.7%   |
|   |         |         |         |         |
| Interest income                                   | 2,740   | 4,261   | 6,618   | 7,208   |
| Interest expense                                  | 1,285   | 1,938   | 3,064   | 3,732   |
|   |         |         |         |         |
| TOTAL ASSETS                                      | 462,678 | 480,407 | 473,004 | 456,460 |

| CONSOLIDATED REPORTS OF CONDITION<br>STATE BANK BRANCHES DOING BUSINESS IN THE CNMI<br>IN THOUSANDS |         |         |         |         |         |  |
|---|---------|---------|---------|---------|---------|--|
| ASSETS  | 2009    | 2008    | 2007    | 2006    | 2005    |  |
| Cash and due from banks   | 6,727   | 7,107   | 7,769   | 9,194   | 9,059   |  |
| Loans   |         |         |         |         |         |  |
| a) Commercial   | 35,206  | 39,574  | 43,287  | 47,778  | 47,430  |  |
| b) Consumer   | 40,051  | 46,087  | 55,595  | 65,306  | 73,168  |  |
| c) Real Estate  | 36,379  | 39,439  | 42,205  | 45,726  | 46,661  |  |
| d) Government   |         |         |         |         |         |  |
| e) Other  |         |         |         |         |         |  |
| Total Loans   | 111,636 | 125,100 | 141,087 | 158,810 | 167,259 |  |
| Premises and equipment  | 3,819   | 4,135   | 4,327   | 4,545   | 4,164   |  |
| Due from Head Office  | 305,726 | 299,044 | 354,190 | 319,769 | 314,646 |  |
| Provision for loan losses/Unearned discount   | (668)   | (699)   | (610)   | (653)   | (480)   |  |
| Other assets  | 2,109   | 2,491   | 2,641   | 4,241   | 4,557   |  |
| Total Assets  | 429,349 | 437,178 | 509,404 | 495,906 | 499,205 |  |
| LIABILITIES   |         |         |         |         |         |  |
| Deposits  |         |         |         |         |         |  |
| Demand - Gov't. & Agencies  | 20,093  | 19,534  | 26,643  | 18,058  | 15,361  |  |
| Demand - Other  | 119,047 | 111,175 | 124,254 | 120,193 | 157,793 |  |
| Savings - Gov't. & Agencies   | 10,067  | 10,137  | 27,045  | 35,941  | 22,903  |  |
| Savings - Other   | 133,532 | 99,881  | 104,368 | 109,424 | 133,897 |  |
| TCD - Gov't. & Agencies   | 35,390  | 49,508  | 37,392  | 34,709  | 39,375  |  |
| TCD - Other   | 107,666 | 142,129 | 186,729 | 174,672 | 124,912 |  |
| Total Deposits  | 425,795 | 432,364 | 506,431 | 492,997 | 494,241 |  |
| Due to other Head Office/other banks  | 1,756   | 2,817   |         |         | 2,542   |  |
| Accrued interest payable & other liabilities  | 1,582   | 1,846   | 2,759   | 2,647   | 2,046   |  |
| Capital Stock   |         |         |         |         |         |  |
| Capital Surplus   |         |         |         |         |         |  |
| Undivided profits   | 216     | 151     | 214     | 262     | 376     |  |
| Total Liabilities & Stockholder's Equity  | 429,349 | 437,178 | 509,404 | 495,906 | 499,205 |  |
| Interest received from borrowers  | 6,397   | 9,762   | 12,613  | 13,499  | 12,802  |  |
| Interest paid to depositors   | 3,565   | 5,926   | 10,448  | 7,969   | 4,515   |  |

| CONSOLIDATED REPORTS OF CONDITION<br>LICENSED CNMI CHARTERED BANKS<br>(IN THOUSANDS) |         |         |         |         |         |  |
|--|---------|---------|---------|---------|---------|--|
| ASSETS   | 2009    | 2008    | 2007    | 2006    | 2005    |  |
| Cash and due from banks  | 2,515   | 1,589   | 2,333   | 2,109   | 2,040   |  |
| Securities:  |         |         |         |         |         |  |
| U.S. Treasury  | 1,019   | 955     | 2,495   | 3,626   | 4,960   |  |
| U.S. Government Agencies   |         |         |         |         |         |  |
| Other  | 1,132   | 1,448   | 490     | 291     | 492     |  |
| Balances with other banks  | 6,204   | 4,994   | 6,774   | 4,716   | 6,232   |  |
| Loans  |         |         |         |         |         |  |
| a) Commercial  | 5,980   | 6,069   | 10,685  | 13,023  | 15,268  |  |
| b) Consumer  | 10,202  | 10,199  | 10,021  | 8,769   | 7,884   |  |
| c) Real Estate   | 97      | 108     | 129     | 196     | 224     |  |
| d) Government  |         |         |         |         |         |  |
| e) Other   | (216)   | (227)   | (313)   |         |         |  |
| Total Loans  | 16,063  | 16,149  | 20,522  | 21,988  | 23,376  |  |
| Premises and equipment   | 344     | 290     | 363     | 404     | 253     |  |
| Other real estate owned  | 179     | 175     | 219     | 127     | 299     |  |
| Provision for loan losses/Unearned discount  | (1,949) | (1,886) | (2,074) | (2,544) | (3,080) |  |
| Other assets   | 1,604   | 1,861   | 1,146   | 1,079   | 1,054   |  |
| Total Assets   | 27,111  | 25,575  | 32,268  | 31,796  | 35,626  |  |
| LIABILITIES  |         |         |         |         |         |  |
| Deposits   |         |         |         |         |         |  |
| Demand - Gov't. & Agencies   |         |         | 17      | 34      | 25      |  |
| Demand - Other   | 5,244   | 4,818   | 5,794   | 4,820   | 5,097   |  |
| Savings - Gov't. & Agencies  | 3,549   | 3,323   | 5,799   | 9,258   | 12,293  |  |
| Savings - Other  | 4,700   | 4,517   | 6,037   | 5,160   | 6,284   |  |
| TCD - Gov't. & Agencies  |         |         |         |         |         |  |
| TCD - Other  | 6,100   | 5,547   | 6,980   | 5,757   | 5,390   |  |
| Total Deposits   | 19,593  | 18,205  | 24,627  | 25,029  | 29,089  |  |
| Cashier's checks, BEC & PMO  | 31      | 32      | 140     | 104     | 334     |  |
| Accrued interest payable & other liabilities   | 626     | 618     | 928     | 643     | 577     |  |
| Total Liabilities  | 20,150  | 18,855  | 25,695  | 25,776  | 30,000  |  |
| Stockholders' equity   |         |         |         |         |         |  |
| Capital Stock  | 5,889   | 5,889   | 5,886   | 5,886   | 5,886   |  |
| Capital Surplus  | 4,913   | 4,885   | 4,867   | 4,846   | 4,772   |  |
| Treasury stock   | (2,556) | (2,556) | (2,556) | (2,556) | (2,556) |  |
| Undivided profits  | (1,285) | (1,498) | (1,624) | (2,156) | (2,476) |  |
| Total liabilities and stockholders' equity   | 27,111  | 25,575  | 32,268  | 31,796  | 35,626  |  |
| Interest received from borrowers   | 811     | 831     | 1,027   | 1,017   | 1,234   |  |
| Interest paid to depositors  | 167     | 149     | 176     | 187     | 165     |  |

Note: Based on 4th Quarter Reports submitted to the Director of Banking.

**THE BANK OF SAIPAN, INC.**  
**Statements of Financial Condition**  
**December 31, 2009 and 2008**

|  | <u>2009</u>          | <u>2008</u>          |
|--|----------------------|----------------------|
| <b>ASSETS</b>  |                      |                      |
| Cash and due from banks  | \$ 6,372,210         | \$ 4,260,538         |
| Interest-bearing deposits with banks   | 992,793              | 1,725,358            |
| Securities held to maturity  | 796,590              | 730,753              |
| Loans receivable, net  | 9,134,381            | 9,235,764            |
| Accrued interest receivable  | 59,152               | 108,735              |
| Income tax refund receivable   | -                    | -                    |
| Prepaid expenses and other assets  | 847,527              | 933,491              |
| Suspense receivable  | -                    | -                    |
| Premises and equipment, net  | 316,766              | 250,898              |
| Foreclosed real estate, net of allowances of<br>\$193,335 in 2003, \$248,510 in 2002             | 178,832              | 175,269              |
|  | <u>\$ 18,698,251</u> | <u>\$ 17,420,806</u> |
| <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>  |                      |                      |
| <b>Liabilities:</b>  |                      |                      |
| Deposits   |                      |                      |
| Noninterest-bearing  | 7,173,101            | 6,221,378            |
| Interest-bearing   | 6,801,763            | 6,405,149            |
| Total deposits   | <u>13,974,864</u>    | <u>12,626,527</u>    |
| Accrued interest payable   | 54,209               | 32,492               |
| Accounts payable and other liabilities   | 225,059              | 221,869              |
| Suspense transfer  | -                    | -                    |
| Total liabilities  | <u>14,254,132</u>    | <u>12,880,888</u>    |
| <b>Stockholders' equity:</b>   |                      |                      |
| Common stock, \$1 par value, 500,000 shares<br>authorized, 324,324 shares issued and outstanding | 2,507,589            | 2,507,589            |
| Additional paid-in capital   | 6,075,082            | 6,075,082            |
| Retained earnings (deficit)  | <u>(1,582,487)</u>   | <u>(1,486,688)</u>   |
|  | 7,000,184            | 7,095,983            |
| Less cost of 202,781 and 175,676 shares of<br>treasury stock                                     | <u>2,556,065</u>     | <u>2,556,065</u>     |
| Total stockholders' equity   | <u>4,444,119</u>     | <u>4,539,918</u>     |
| Commitments and contingency  | <u>\$ 18,698,251</u> | <u>\$ 17,420,806</u> |

Note: Based on audited financial figures.

**CITY TRUST BANK, INC.**  
**Statements of Financial Condition**  
**December 31, 2009 and 2008**

|  | <b>2009</b>         | <b>2008</b>         |
|--|---------------------|---------------------|
| <b><u>ASSETS</u></b>                                     |                     |                     |
| Cash and due from banks                                  | \$ 1,472,052        | \$ 751,984          |
| Interest bearing deposits with banks                     | 1,182,816           | 1,568,474           |
| Restricted time certificates of deposit                  |                     | -                   |
| Investment securities                                    | 224,899             | 224,049             |
| Receivables:   |                     |                     |
| Loans, net   | 4,690,246           | 5,016,892           |
| Interest   | 13,467              | 17,252              |
| Properties and equipment, net                            | 26,835              | 39,138              |
| Prepaid expenses and other assets                        | 291,331             | 287,058             |
| Deferred tax asset                                       | 217,000             | 224,000             |
|  | <u>\$ 8,118,646</u> | <u>\$ 8,128,847</u> |
| <b><u>LIABILITIES AND STOCKHOLDERS' EQUITY</u></b>       |                     |                     |
| Liabilities  |                     |                     |
| Deposits   |                     |                     |
| Demand   | \$ 1,236,738        | \$ 1,082,489        |
| Savings  | 1,449,363           | 1,435,060           |
| Time certificates  | 2,960,792           | 3,094,061           |
| Total deposits   | <u>5,646,893</u>    | <u>5,611,610</u>    |
| Accrued interest payable                                 | 111,906             | 76,191              |
| Accounts payable and other liabilities                   | 133,643             | 222,676             |
| Total liabilities  | <u>5,892,442</u>    | <u>5,910,477</u>    |
| Stockholders' Equity                                     |                     |                     |
| Common stock, \$1 par value, 3,500,000 shares authorized | 3,380,684           | 3,380,684           |
| Retained earnings (accumulated deficit)                  | (1,154,480)         | (1,162,314)         |
| Total stockholders' equity                               | <u>2,226,204</u>    | <u>2,218,370</u>    |
|  | <u>\$ 8,118,646</u> | <u>\$ 8,128,847</u> |

Note: Based on audited figures.

**Bank of Guam  
CNMI Branch  
Statements of Financial Condition  
December 31, 2009 and 2008  
(in thousands)**

|   | <u>2009</u>       | <u>2008</u>       |
|---|-------------------|-------------------|
| <b>Assets</b>                           |                   |                   |
| Cash and due from banks                 | \$ 4,447          | \$ 4,743          |
| Loans, net of allowance for loan losses | 47,735            | 52,294            |
| Accrued interest receivable             | 158               | 205               |
| Premises and equipment, net             | 3,290             | 3,517             |
| Other assets                            | 1,648             | 1,809             |
| Due from Headquarters                   | 87,352            | 83,574            |
| Total assets                            | <u>\$ 144,630</u> | <u>\$ 146,142</u> |
| <b>Liabilities</b>                      |                   |                   |
| Deposits                                |                   |                   |
| Non-interest bearing                    | 35,064            | 35,604            |
| Interest bearing                        | 108,952           | 110,195           |
| Total deposits                          | 144,016           | 145,799           |
| Accrued interest payable                | 89                | 240               |
| Other liabilities                       | 525               | 103               |
| Commitments and contingencies           | -                 | -                 |
| Total liabilities                       | <u>\$ 144,630</u> | <u>\$ 146,142</u> |

Note: Based on audited figures.

**Bank of Guam**  
**Consolidated Statements of Financial Condition**  
**December 31, 2009 and 2008**  
**(in thousands)**

|  | <u>2009</u>       | <u>2008</u>       |
|--|-------------------|-------------------|
| <b>Assets</b>  |                   |                   |
| Cash and due from banks  | \$ 25,748         | \$ 28,070         |
| Interest-bearing deposits in other banks   | 26,738            | 10,175            |
| Federal funds sold, net  |                   | 55,000            |
| Investment securities  | 278,891           | 211,537           |
| Loans  | 560,473           | 526,321           |
| Less: allowance for loan losses  | <u>10,176</u>     | <u>11,153</u>     |
| Net loans  | 550,297           | 515,168           |
| Accrued interest receivable  | 5,457             | 4,133             |
| Premises and equipment   | 20,639            | 22,571            |
| Other assets   | <u>32,802</u>     | <u>11,623</u>     |
| Total assets   | <u>\$ 940,572</u> | <u>\$ 858,277</u> |
| <b>Liabilities and Shareholders' Equity</b>  |                   |                   |
| Deposits   |                   |                   |
| Non-interest bearing   | \$ 213,292        | \$ 205,333        |
| Interest bearing   | <u>598,602</u>    | <u>534,330</u>    |
| Total deposits   | 811,894           | 739,663           |
| Accrued interest payable   | 418               | 972               |
| Federal funds purchased  | 10,000            |                   |
| FHLB advances  | 35,000            | 35,000            |
| Long-term borrowings   |                   |                   |
| Other liabilities  | <u>2,365</u>      | <u>1,628</u>      |
| Total liabilities  | 859,677           | 777,263           |
| Shareholders' Equity   |                   |                   |
| Capital stock \$.2083 par value; authorized 48,000,000 shares; issued<br>9,919,087 shares in 2001, 9,902,569 shares in 2000, respectively; | 1,820             | 1,813             |
| Additional paid-in capital   | 13,357            | 13,097            |
| Retained earnings  | 67,789            | 66,616            |
| Accumulated other comprehensive income   | <u>(1,781)</u>    | <u>(222)</u>      |
|  | 81,185            | 81,304            |
| Common stock in treasury, at cost (32 shares)  | <u>(290)</u>      | <u>(290)</u>      |
| Total Shareholders' Equity   | 80,895            | 81,014            |
| Total Liabilities and Shareholders' Equity   | <u>\$ 940,572</u> | <u>\$ 858,277</u> |

Note: Based on audited figures.

**Bank of Hawaii  
Saipan Branch  
Statements of Financial Condition  
December 31, 2009 and 2008  
(in thousands)**

|  | <u>2009</u>       | <u>2008</u>       |
|--|-------------------|-------------------|
| <b>Assets</b>                          |                   |                   |
| Loans receivable:                      |                   |                   |
| Commercial                             | \$ 1,564          | \$ 2,382          |
| Real Estate                            | 6,003             | 6,881             |
| Consumer                               | 9,828             | 14,047            |
| Unearned income                        |                   |                   |
| Allowance for loan losses              | (686)             | (474)             |
| Net loans receivable                   | 16,709            | 22,836            |
| Cash and non-interest bearing deposits | 1,012             | 998               |
| Accrued interest receivable            | 100               | 143               |
| Other assets                           | 105               | 204               |
| Premises and equipment, net            | 457               | 542               |
| Due from head office                   | 95,577            | 101,288           |
| Total assets                           | <u>\$ 113,960</u> | <u>\$ 126,011</u> |
| <b>Liabilities</b>                     |                   |                   |
| Deposits                               |                   |                   |
| Demand - non-interest bearing          | 26,500            | 24,201            |
| Demand - interest bearing              | 16,244            | 19,391            |
| Savings                                | 46,496            | 37,503            |
| Time                                   | 24,508            | 44,512            |
| Total deposits                         | 113,748           | 125,607           |
| Accrued interest payable               | 179               | 303               |
| Other liabilities                      | 33                | 101               |
| Total liabilities                      | <u>\$ 113,960</u> | <u>\$ 126,011</u> |

Note: Based on audited figures.



**Bank of Hawaii Corporation and Subsidiaries**  
**Consolidated Statements of Financial Condition**  
**December 31, 2009 and 2008**  
(in thousands)

|   | <u>2009</u>                 | <u>2008</u>                 |
|---|-----------------------------|-----------------------------|
| <b>Assets</b>                                     |                             |                             |
| Interest-Bearing Deposits                         | \$ 8,755                    | \$ 5,094                    |
| Investment Securities                             | 5,511,852                   | 2,850,374                   |
| Funds Sold  | 291,546                     | 405,789                     |
| Loans Held for Sale                               | 16,544                      | 21,540                      |
| Loans   | 5,759,785                   | 6,530,233                   |
| Allowance for Loan and Lease Losses               | (143,658)                   | (123,498)                   |
| Net Loans   | <u>5,616,127</u>            | <u>6,406,735</u>            |
| <b>TOTAL EARNING ASSETS</b>                       | <u>11,444,824</u>           | <u>9,689,532</u>            |
| Cash and Non-Interest Bearing Deposits            | 254,766                     | 385,599                     |
| Premises and Equipment                            | 110,976                     | 116,120                     |
| Customers' Acceptance Liability                   | 1,386                       | 1,309                       |
| Accrued Interest Receivable                       | 45,334                      | 39,905                      |
| Foreclosed Real Estate                            | 3,132                       | 428                         |
| Mortgage Servicing Rights                         | 25,970                      | 21,057                      |
| Goodwill and Other Intangibles                    | 31,517                      | 34,959                      |
| Other Assets                                      | 496,922                     | 474,567                     |
| <b>TOTAL ASSETS</b>                               | <u><u>12,414,827</u></u>    | <u><u>10,763,476</u></u>    |
| <b>Liabilities and Shareholders' Equity</b>       |                             |                             |
| Deposits  | 9,409,676                   | 8,292,098                   |
| Securities Sold Under Agreements to Repurchase    | 1,618,717                   | 1,028,835                   |
| Funds Purchased                                   | 8,888                       | 15,734                      |
| Short-Term Borrowings                             | 6,900                       | 4,900                       |
| Bank's Acceptances Outstanding                    | 1,386                       | 1,308                       |
| Retirement Expense Payable                        | 37,435                      | 54,776                      |
| Accrued Interest Payable                          | 7,026                       | 13,837                      |
| Taxes Payable                                     | 229,140                     | 229,699                     |
| Other Liabilities                                 | 109,369                     | 128,299                     |
| Long-Term Debt                                    | 90,317                      | 203,285                     |
| <b>TOTAL LIABILITIES</b>                          | <u>\$ 11,518,854</u>        | <u>\$ 9,972,771</u>         |
| <b>Shareholders' Equity</b>                       |                             |                             |
| Common Stock                                      | 569                         | 568                         |
| Capital Surplus                                   | 494,318                     | 492,515                     |
| Accumulated Other Comprehensive Income            | 6,925                       | (28,888)                    |
| Retained Earnings                                 | 843,521                     | 787,924                     |
| Deferred Stock Grants                             | -                           | -                           |
| Treasury Stock                                    | (449,360)                   | (461,415)                   |
| <b>TOTAL SHAREHOLDERS' EQUITY</b>                 | <u>895,973</u>              | <u>790,704</u>              |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b> | <u><u>\$ 12,414,827</u></u> | <u><u>\$ 10,763,475</u></u> |

**First Hawaiian Bank, Saipan Branch**  
**Statements of Financial Condition**  
**December 31, 2009 and 2008**

|                                  | <u>2009</u>           | <u>2008</u>           |
|----------------------------------|-----------------------|-----------------------|
| <b>Assets</b>                    |                       |                       |
| Cash and Due from Banks          | \$ 1,148              | \$ 1,331              |
| Loans:                           |                       |                       |
| Consumer                         | 19,782                | 21,765                |
| Commercial                       | 6,213                 | 7,407                 |
| Real Estate                      | 7,183                 | 6,020                 |
|                                  | <u>33,178</u>         | <u>35,192</u>         |
| Less allowance for credit losses | 647                   | 668                   |
| Net loans                        | <u>32,531</u>         | <u>34,524</u>         |
| <br>Due from Head Office         | <br>127,227           | <br>118,012           |
| Premises and Equipment, net      | 403                   | 489                   |
| Accrued Interest Receivable      | 132                   | 183                   |
| Other Assets                     | <u>188</u>            | <u>237</u>            |
| <br>Total Assets                 | <br><u>\$ 161,629</u> | <br><u>\$ 154,776</u> |
| <b>Liabilities</b>               |                       |                       |
| Deposits:                        |                       |                       |
| Interest Bearing                 | 108,833               | 111,439               |
| Noninterest Bearing              | 52,106                | 42,798                |
| Total Deposits                   | <u>160,939</u>        | <u>154,237</u>        |
| <br>Accrued Interest Payable     | <br>210               | <br>300               |
| Other Liabilities                | 480                   | 239                   |
| Commitments                      | <u>-</u>              | <u>-</u>              |
| Total Liabilities                | <u>\$ 161,629</u>     | <u>\$ 154,776</u>     |

Note: Based on audited figures.

**BancWest Corporation (formerly known as First Hawaiian, Inc.)**  
**Consolidated Balance Sheets**  
**December 31, 2009 and 2008**  
(in thousands)

|  | <u>2009</u>                 | <u>2008</u>                 |
|--|-----------------------------|-----------------------------|
| <b>Assets</b>  |                             |                             |
| Cash and due from banks  | \$ 234,426                  | \$ 225,985                  |
| Interest-bearing deposits in other banks                                 | 665,984                     | 448,948                     |
| Federal funds sold and securities purchased under agreements to resell   |                             |                             |
| Investment securities  | 3,114,615                   | 2,601,061                   |
| Loans and leases   | 7,965,309                   | 7,901,916                   |
| Less allowance for credit losses   | <u>(105,196)</u>            | <u>(104,048)</u>            |
| Net loans and leases   | 7,860,113                   | 7,797,868                   |
| Net Intangible assets  | 1,362,102                   | 1,325,149                   |
| Other Assets   | <u>468,054</u>              | <u>442,836</u>              |
| Total assets   | <u><u>\$ 13,705,294</u></u> | <u><u>\$ 12,841,847</u></u> |
| <b>Liabilities and Stockholders' Equity</b>                              |                             |                             |
| Deposits   |                             |                             |
| Domestic   |                             |                             |
| Interest-bearing   | 9,586,690                   | 8,796,310                   |
| Noninterest-bearing  | 652,838                     | 592,931                     |
| Foreign  | <u>-</u>                    | <u>-</u>                    |
| Total deposits   | 10,239,528                  | 9,389,241                   |
| Federal funds purchased & securities sold under agreements to repurchase |                             |                             |
| Short-term borrowings  | 573,387                     | 582,930                     |
| Acceptance outstanding   |                             |                             |
| Other Liabilities  | 259,827                     | 325,079                     |
| Long-term debt   | <u>70,950</u>               | <u>90,955</u>               |
| Total liabilities  | 11,143,692                  | 10,388,205                  |
| Stockholders' equity   |                             |                             |
| Total stockholders' equity   | <u>2,561,602</u>            | <u>2,453,642</u>            |
| Total liabilities and stockholders' equity                               | <u><u>\$ 13,705,294</u></u> | <u><u>\$ 12,841,847</u></u> |

Note: Based on Annual Report

**BANK PACIFIC, LTD.**  
**SAIPAN BRANCH**  
**Statements of Financial Condition**  
**June 30, 2009 and 2008**

|  | <u>2009</u>                | <u>2008</u>                 |
|--|----------------------------|-----------------------------|
| <b><u>ASSETS</u></b>                   |                            |                             |
| Cash and due from banks                | \$ 134,328                 | \$ 97,815                   |
| Loans receivable, net                  | 9,016,608                  | 9,272,255                   |
| Accrued interest receivable            | 60,572                     | 98,204                      |
| Premises and equipment                 | 126,877                    | 129,886                     |
| Other assets                           |                            |                             |
| Due from other branches                | <u>97,303</u>              | <u>2,246,815</u>            |
|  | <u><u>\$ 9,435,688</u></u> | <u><u>\$ 11,844,975</u></u> |
| <b><u>LIABILITIES AND EQUITY</u></b>   |                            |                             |
| Deposits                               | \$ 5,765,734               | \$ 11,356,543               |
| Accrued expenses and other liabilities | 41,115                     | 59,281                      |
| Due to other branches                  | <u>3,193,476</u>           |                             |
| Total liabilities                      | 9,000,325                  | 11,415,824                  |
| Home office equity                     | <u>435,363</u>             | <u>429,151</u>              |
|  | <u><u>\$ 9,435,688</u></u> | <u><u>\$ 11,844,975</u></u> |

Note: Based on audited figures.

**BANK PACIFIC, LTD.**  
**Consolidated Statements of Financial Condition**  
**June 30, 2009 and 2008**

| <u><b>ASSETS</b></u>  | <u><b>2009</b></u>   | <u><b>2008</b></u>   |
|---|----------------------|----------------------|
| Cash and due from banks   | \$ 6,210,096         | \$ 5,936,350         |
| Investment securities   | 1,741,763            | 1,858,562            |
| Loans receivable, net   | 79,505,614           | 79,943,714           |
| Accrued interest receivable   | 439,115              | 424,107              |
| Premises and equipment  | 704,983              | 941,951              |
| Foreclosed real estate  | 2,887,587            | 2,341,873            |
| Other assets  | 1,041,239            | 931,014              |
| Guam income taxes   | 88,167               | 40,287               |
|   | <u>\$ 92,618,564</u> | <u>\$ 92,417,858</u> |
| <br><u><b>LIABILITIES AND EQUITY</b></u>  |                      |                      |
| Deposits:   | \$ 78,267,516        | \$ 78,603,000        |
| Borrowed funds  |                      |                      |
| Guam income taxes   | 132,306              | 52,443               |
| Accrued expenses and other liabilities  | 2,118,363            | 2,063,608            |
| Total liabilities   | <u>80,518,185</u>    | <u>80,719,051</u>    |
| Stockholders' equity:   |                      |                      |
| Guarantee stock, \$1 par value, 1,000,000 shares<br>authorized; 639,989 shares issued | 639,989              | 639,989              |
| Additional paid-in capital  | 525,254              | 525,254              |
| Retained earnings   | 11,291,338           | 10,889,766           |
|   | <u>12,456,581</u>    | <u>12,055,009</u>    |
| Less treasury stock; 45,866 shares, at cost   | 356,202              | 356,202              |
| Net stockholders' equity  | <u>12,100,379</u>    | <u>11,698,807</u>    |
|   | <u>\$ 92,618,564</u> | <u>\$ 92,417,858</u> |

Note: Based on audited figures.

| DEPARTMENT OF COMMERCE<br>2009 QUARTERLY REMITTANCE REPORTS |            |            |            |            |            |
|---|------------|------------|------------|------------|------------|
| COMPANY   | 1ST QTR    | 2ND QTR    | 3RD QTR    | 4TH QTR    | TOTAL      |
| Ablog, Violeta dba Money Express                            | 179,118    | 174,360    | 161,786    | 173,810    | 689,074    |
| APEX Remittance   | 912,044    | 891,082    | 793,365    | 827,979    | 3,424,470  |
| LBC Mabuhay (Saipan), Inc.                                  | 2,785,836  | 2,952,439  | 3,074,630  | 3,412,813  | 12,225,718 |
| PTI Pacifica Inc. dba PTI                                   | 0          | 0          | 0          | 0          | -          |
| RJCL Corporation dba PNB Forex                              | 1,256,720  | 1,363,307  | 1,379,215  | 1,263,745  | 5,262,987  |
| Rustan's Foreign Exchange                                   | 1,222,177  | 1,346,858  | 1,244,711  | 1,496,293  | 5,310,039  |
| Thailand Food Store   | 63,563     | 45,975     | 59,032     | 61,910     | 230,480    |
| Trade Micronesia Co., Inc.                                  | 2,050      | 900        | 0          | 0          | 2,950      |
| Universal Group Dev., Inc.                                  | 111,680    | 12,477     | 24,746     | 122,749    | 271,652    |
| Western Union   | 8,688,305  | 8,727,238  | 8,522,669  | 8,543,661  | 34,481,873 |
| Xiong Wai Company, Inc.                                     | 827,513    | 686,180    | 687,230    | 727,067    | 2,927,990  |
| Total   | 16,049,006 | 16,200,816 | 15,947,384 | 16,630,027 | 64,827,233 |



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| 2009 REPORT OF FOREIGN CURRENCY EXCHANGE TRANSACTIONS<br>JAPANESE YEN PURCHASED AND SOLD<br>U.S. DOLLAR EQUIVALENT |             |           |           |           |           |       |
|--|-------------|-----------|-----------|-----------|-----------|-------|
| COMPANY  | 1ST QTR     | 2ND QTR   | 3RD QTR   | 4TH QTR   | TOTAL     |       |
| Asia Pacific Hotel, Inc. dba Fiesta Resort & Spa Saipan  | 121,578     | 110,685   | 99,000    | 81,975    | 413,238   |       |
| Asia Pacific Hotel, Inc. dba Saipan Grand Hotel  | 67,920      | 51,707    | 60,322    | 23,296    | 203,245   |       |
| CNMI Currency Exchange, Inc.   | 224,218     | 62,185    | 123,863   | 129,662   | 539,928   |       |
| DFS Saipan, Ltd.   | 550,729     | 267,143   | 276,221   | 191,224   | 1,285,317 |       |
| Hanom Invest. Spn Inc. dba Treasure Island Game Club   | no activity |           |           |           |           |       |
| Hong Kong Ent. (O/S) Inv. Ltd. dba Tinian Dynasty & Casino   | 313,946     | 206,856   | 241,194   | 252,403   | 1,014,399 |       |
| Interpacific Resorts (SPN) dba Pacific Islands Club  | 13,979      | 3,156     | 6,242     | 4,495     | 27,872    |       |
| Ken Aqua Hotel & Resort, Inc.  | 38,686      | 37,202    | 14,091    | 17,932    | 107,911   |       |
| Kwun Kee Company   | 3,855       | 3,916     | 4,033     | 4,102     | 15,906    |       |
| Micronesia Resort, Inc. dba Palms Resort Saipan  | 31,220      | 6,062     | 19,066    | 7,197     | 63,545    |       |
| Minori Saipan Corporation  | no activity |           |           |           | -         |       |
| Saipan Hotel Corporation dba Hafadai Beach Hotel   | 189,301     | 69,680    | 60,600    | 70,093    | 389,674   |       |
| Saipan LauLau Development, Inc. dba Laulau Golf  | 7,452       | 5,112     | 936       | 1,196     | 14,696    |       |
| Saipan Portopia Hotel Corporation dba Hyatt Regency Saipan   | 180,464     | 90,820    | 70,120    | 65,514    | 406,918   |       |
| SNM Corp. dba ER*EST Rota Resort & Country Club  | no activity |           |           |           | 938       | 2,210 |
| Suwaso Corporation dba Coral Ocean Point Resort Club   | 39,155      | 11,492    | 9,171     | 3,665     | 63,483    |       |
| TRS Saipan, Inc. dba Prada   | 25,603      | 13,117    | 12,346    | 16,099    | 67,165    |       |
| World Corp. dba Spn World Resort   | 13,795      | 15,072    | 11,886    | 6,573     | 47,326    |       |
| Yu's Ent., Inc. Ltd  | 233,635     | 230,551   | 143,243   | 144,016   | 751,445   |       |
| <b>TOTAL</b>   | 2,055,536   | 1,184,756 | 1,153,606 | 1,020,380 | 5,414,278 |       |

## 2009 DIRECTORY OF FOREIGN EXCHANGE COMPANIES (BUYING AND SELLING ONLY)

1. **Asia Pacific Hotel dba Fiesta Resort & Spa**  
P.O. Box 501029  
Saipan, MP 96950  
Telephone 234-6412  
Location Garapan
2. **Asia Pacific Hotel dba Saipan Grand Hotel**  
P.O. Box 500369  
Saipan, MP 96950  
Telephone 234-6601  
Location Susupe
3. **CNMI Currency Exchange, Inc.**  
P.O. Box 500486  
Saipan, MP 96950  
Telephone 234-3318  
Location Saipan International Airport
4. **DFS Limited**  
P.O. Box 500528  
Saipan, MP 96950  
Telephone 234-6615  
Location Garapan
5. **Hongkong Entertainment (Overseas) Invest. Ltd.  
dba Tinian Dynasty Hotel & Casino**  
P.O. Box 468  
Tinian MP 96952  
Telephone 328-2233  
Location San Jose (Tinian)
6. **Inter Pacific Resort (Spn) Corporation dba Pacific Islands Club**  
P.O. Box 502370  
Saipan, MP 96950  
Telephone 234-7976  
Location San Antonio

7.     **Ken Aqua Hotel & Resort, Inc.**  
P.O. Box 500009  
Saipan, MP 96950  
Telephone                                 322-1234  
Location                                     Achugao
  
8.     **Kwun Kee Company of Saipan, Inc. dba Saipan Exchange**  
PMB 308 Box 10000  
Saipan, MP 96950  
Telephone                                 234-1587/287-9833  
Location                                     Garapan
  
9.     **Linemap Hotel & Nature Resort Inc. dba The Rota Hotel**  
P.O. Box 878  
Rota, MP 96951  
Telephone                                 532-2000/1  
Location                                     Rota
  
10.    **Marianas Resort Inc. dba Palms Resort Saipan**  
P.O. Box 5152 CHRB  
Saipan, MP 96950  
Telephone                                 322-3311  
Location                                     San Roque
  
11.    **Saipan Hotel Corporation dba Hafadai Beach Hotel**  
P.O. Box 500338  
Saipan, MP 96950  
Telephone                                 234-6495  
Location                                     Garapan
  
12.    **Saipan Laulau Dev., Inc. dba Laulau Golf Shop**  
PMB 1020 PPP P.O. Box 10000  
Saipan, MP 96950  
Telephone                                 236-8888  
Location                                     Kagman
  
13.    **Saipan Portopia Hotel Corp. dba Hyatt Regency Hotel**  
P.O. Box 5087 CHRB  
Saipan, MP 96950  
Telephone                                 234-1234  
Location                                     Garapan

14. **SNM Corporation dba ER\*EST Rota Resort & Country Club**  
P.O. Box 98  
Rota, MP 96951  
Telephone 532-1155  
Location Rota
15. **Suwaso Corporation dba Coral Ocean Point**  
P.O. Box 501160  
Saipan, MP 96950  
Telephone 234-7000  
Location As Gonno
16. **TRS**  
P.O. Box 500528  
Saipan, MP 96950  
Telephone 236-2548  
Location DFS Galleria Garapan
17. **World Corporation dba Saipan World Resort**  
P.O. Box 500066  
Saipan, MP 96950  
Telephone 234-5900  
Location Susupe
18. **Yu's Enterprises Inc. Ltd.**  
PMB 84 P.O. Box 10003  
Saipan, MP 96950  
Telephone 233-1390/287-1391  
Location Garapan

## 2009 DIRECTORY OF FINANCE COMPANIES

- 1. Bridge Capital LLC**  
PMB 29 Box 10001  
Saipan, MP 96950

Chief Financial Officer  
Telephone  
Location

Ronnie Kimbrough  
323-0061  
Garapan

- 2. Century Finance Company, Ltd.**  
PMB 913 Box 10000  
Saipan, MP 96950

President  
Telephone  
Location

David M. Sablan  
236-2162  
Garapan

- 3. The Financial & Insurance Service Group, Inc.**  
P.O. Box 502152  
Saipan, MP 96950

President  
Telephone  
Location

Edward W. Camacho  
234-5076  
Beach Road, Garapan

- 4. Friendly Finance Company, Inc.**  
P.O. Box 500486  
Saipan, MP 96950

President  
Telephone  
Location

Peter Michael Tenorio  
234-6676  
Beach Road, San Jose

- 5. Isla Financial Service, Inc.**  
P.O. Box 503219  
Saipan, MP 96950

Manager  
Telephone  
Location

Anne D. Castro  
235-5278  
Susupe

**6. Marianas Realty Finance Corporation**

P.O. Box 500576  
Saipan, MP 96950

President  
Telephone  
Location

Darlene P. Macaranas  
234-6445  
Susupe

**7. Pahiram, Incorporated**

P.O. Box 501292  
Saipan, MP 96950

President  
Telephone  
Location

Ramon V. DLGuerrero  
234-3533/235-4710  
Fina Sisu

**8. Personal Finance Center**

P.O. Box 501657  
Saipan, MP 96950

Resident Agent  
Telephone  
Location

Edward W. Camacho  
234-5706  
Beach Road, Garapan

**9. Wells Fargo Financial Saipan, Inc.**

P.O. Box 504550  
Saipan, MP 96950

Manager  
Telephone  
Location

James Matsumoto  
235-6030  
San Jose

2009 DIRECTORY  
INVESTMENT ADVISERS & BROKER DEALER OF SECURITIES

1. Bishop Street Management Corporation  
999 Bishop Street Suite 2806  
Honolulu, Hawaii 96813
2. Citigroup Global Markets, Inc.  
402 E. Marine Drive  
Agana, Guam 96910
3. N. Oscar Miyashita  
Suite 209 Oleai Business Center  
Saipan, MP 96950
4. David J. Burger  
P.O. Box 504053  
Saipan, MP 96950
5. Cecilia Malimba  
400 Route 8 Mongmong  
Agana, Guam 96910
6. Anthony Sholing  
400 Route 8 Mongmong  
Agana, Guam 96910
7. David M. Beaver  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
8. Daniel Rosenberger  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
9. Melissa V. Sablan  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910

10. Judy S.Y. Chong Ng  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
11. Aaron A. Sanchez  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910
12. Robert J. Stoll  
Merrill Lynch Pierce Fenner & Smith  
FHB Building, 400 Route 8, Suite 403  
Maite, Guam 96910

#### BROKER DEALER OF SECURITIES

1. Bancwest Investment Services, Inc.  
13505 California Street  
Omaha, NE 68154
2. Merrill Lynch, Pierce, Fenner & Smith Inc.  
4 World Financial Center  
New York, NY 10281
3. Citigroup Global Markets, Inc.  
120 Father Duenas Av.  
Capitol Plaza, Suite 104  
Hagatna, Guam 96910



## 2009 DIRECTORY OF PAWNBROKERS

**1. Adpia Communication Inc.**

**Db a Pink House**

Mailex 919 Box 10005

Saipan, MP 96950

President

Telephone

Location

Sook Yoo

235-4499/4040

Chalan Kanoa/Gualo Rai

**2. Alexander Inc.**

**Db a Fast Cash Pawnshop**

P.O. Box 503079

Saipan, MP 96950

President

Telephone

Location

Roy E. Alexander

235-5116

San Jose

**3. BG Corporation**

P.O. Box 502402

Saipan, MP 96950

President

Telephone

Location

Augustin Flores

235-0312

As Lito

**4. Calma Corporation**

**Db a GMTB Pawnshop**

PMB 320 Box 10000

Saipan, MP 96950

President

Telephone

Location

Jesus G. Calma Jr.

234-2275

San Vicente

5. **Enhance Pacific Corporation**  
**Db a VMC Pawnshop**  
P.O. Box 503880  
Saipan, MP 96950

President  
Telephone  
Location

Wilfredo G. Ching  
233-6047/235-6046  
Chalan Kanoa

6. **G.E.M. Corporation**  
**Db a Villaroyal Pawnshop**  
P.O. Box 504974  
Saipan, MP 96950

President  
Telephone  
Location

Ruel R. Villacrusis  
235-8778/8634  
DanDan

7. **Golden Eagle Corporation**  
**Db a G.E.C. Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950

President  
Telephone  
Location

Jesus G. Calma Jr.  
234-2275  
Chalan Kanoa

8. **Homesmart Corporation**  
**Db a Villaroyal Pawnshop & Jewerly**  
P.O. Box 504974  
Saipan, MP 96950

President  
Telephone  
Location

Ruel R. Villacrusis  
235-8778/8634  
Garapan

- 9. Jona-Fel Corporation**  
**Db a Pacific Gold Cash Pawnshop**  
PMB 489 Box 10001  
Saipan, MP 96950

|           |                      |
|-----------|----------------------|
| President | Ofelia S. Indiongco  |
| Telephone | 256-6858             |
| Location  | Kagman/Chalan Laulau |
- 10. Pearl Corporation**  
**Db a A Plus Pawnshop**  
P.O. Box 502925  
Saipan, MP 96950

|           |                |
|-----------|----------------|
| President | Jong Myung Kim |
| Telephone | 234-1010       |
| Location  | DanDan         |
- 11. Platinum Inc.**  
**Db a GEC Speed Cash Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950

|           |                    |
|-----------|--------------------|
| President | Jesus G. Calma Jr. |
| Telephone | 234-7296           |
| Location  | San Jose           |
- 12. Platinum Inc.**  
**Db a GEC Speed Cash Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950

|           |                    |
|-----------|--------------------|
| President | Jesus G. Calma Jr. |
| Telephone | 234-7296           |
| Location  | San Jose (Tinian)  |

- 13. Platinum Inc.**  
**Db a GEC Quick Cash Pawnshop**  
PMB 326 Box 10000  
Saipan, MP 96950
- President Jesus G. Calma Jr.  
Telephone 234-7296  
Location Garapan
- 14. SVC Investment Corp.**  
**Db a Stephen REM Pawnshop**  
P.O. Box 506088  
Saipan, MP 96950
- President Rosemarie B. Frelish  
Telephone 234-7736  
Location Chalan Kanoa
- 15. Titanium Corporation**  
**Db a CGD Speed Cash Pawnshop I**  
PMB 640 Box 10000  
Saipan, MP 96950
- President Carolyn D. Calma  
Telephone 233-2277  
Location Garapan
- 16. Titanium Corporation**  
**Db a CGD Easy Cash Pawnshop II**  
PMB 640 Box 10000  
Saipan, MP 96950
- President Carolyn D. Calma  
Telephone 233-2275  
Location Garapan

- 17. Titanium Corporation**  
**Db a CGD Easy Cash Pawnshop III**  
PMB 640 Box 10000  
Saipan, MP 96950

|           |                  |
|-----------|------------------|
| President | Carolyn D. Calma |
| Telephone | 233-2275         |
| Location  | San Jose         |

- 18. Wandervilla Corporation**  
**Db a Villaroyal Pawnshop & Jewelelectronic**  
P.O. Box 504974  
Saipan, MP 96950

|           |                     |
|-----------|---------------------|
| President | Ruel R. Villacrusis |
| Telephone | 235-8778/8634       |
| Location  | Chalan Kanoa        |

- 19. Wandervilla Corporation**  
**Db a Villaroyal Pawnshop & Jewelelectronic**  
P.O. Box 504974  
Saipan, MP 96950

|           |                     |
|-----------|---------------------|
| President | Ruel R. Villacrusis |
| Telephone | 235-8778/8634       |
| Location  | Rota                |

- 20. WVC Inc.**  
**Db a WVC Pawnshop**  
P.O. Box 503880  
Saipan, MP 96950

|           |                   |
|-----------|-------------------|
| President | Wilfredo G. Ching |
| Telephone | 233-6047          |
| Location  | Garapan           |