



**OFFICE OF THE INSURANCE COMMISSIONER  
DEPARTMENT OF COMMERCE  
CALLER BOX 10007  
SAIPAN, MP 96950**

**TWENTY SIXTH ANNUAL REPORT  
OF  
THE INSURANCE COMMISSIONER  
FOR THE CALENDAR YEAR  
ENDED DECEMBER 31, 2013**

**SIXTO K. IGISOMAR  
INSURANCE COMMISSIONER**

**Prepared by the Insurance Section**

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In accordance with 4 CMC Division 7, §7112, I am pleased to present the 2013 Annual Report of the Insurance Commissioner.

This report includes a listing of admitted insurers and a summary of insurance business transacted in the CNMI from all admitted alien, domestic and foreign carriers during the 2013 calendar year.

During the reported year, the Office of the Insurance Commissioner licensed and regulated

- Two (2) alien carriers;
- Seventeen (17) domestic carriers;
- Forty-Four (44) foreign carriers.

No new Certificate of Authority (COA) was issued for alien insurer. One (1) new COA was issued to an admitted foreign company, Family Life Insurance Company. One (1) new COA was issued for domestic insurer, Tacticor Insurance Company.

Direct premiums written for Property and Casualty experienced a 10% increase from \$20.03 million to \$22.13 million. Direct losses incurred increased however by 35% from \$7.5 million in 2012 to \$10.1 million in 2013.

We hope you find this report useful for your purposes.

Sincerely,



MARK O. RABAULIMAN  
Acting Secretary of Commerce  
Insurance Commissioner

## Commissioner's Summary

On March 23, 2010, the President signed into law the Patient Protection and Affordable Care Act (P.L. 111-148). On March 30, 2010, the Health Care and Education Reconciliation Act of 2010 (P.L. 111-152) was signed into law. The two laws are collectively referred to as the "Affordable Care Act" (ACA). The ACA implements various policies that will make health insurance coverage more accessible to consumers.

The law placed comprehensive health insurance reforms that rolled out over the past four years and further beyond, with most changes taking place in 2014. The three major components of the law became a metaphorical "three-legged stool". The Market reforms, the individual mandate and the employer mandate. Only the market reforms are mandated by the federal law. The insurance market reform was applicable to health insurance issuers in the CNMI because the definition of "state" in the Public Health Service Act which included the territories, but only in pieces. This means that if an insurer wants to sell an insurance policy in 2014, the insurer must sell coverage to anyone applying in that market. Insurance companies run the risk of only insuring the sick which increases claim experience and raises premiums.

The implementation of the ACA in the CNMI presents both opportunity and challenge. The Office of the Insurance Commissioner (OIC) took advantage of the grant resources available and established the Rate Review Office (RRO) and the Consumer Assistance Program (CAP). Through the charge of the programs, the OIC was able to implement new statutory and regulatory insurance frameworks and components for our health insurance industry. In keeping with statutory mandate, on February 14, 2014, the House Bill 18-159, SD1 was passed and became public law 1-8-34 "To amend the Commonwealth Insurance Act of 1983 as codified by 4 CMC § 7101 *et. seq.*, to add a new Chapter 6 to 4 CMC, Div. 7, to provide for a premium rate review process; and for other purposes,". This law provides the Insurance Commissioner the authority to facilitate the implementation of statutes, regulations, and guidelines that are applicable to the affordable care act, inclusive of individual and group markets, solvency, market reforms, and so on.

However, beginning in 2014 many of the provisions set out in Title 1, Subtitles C and D of the ACA became effective and as result insurers ceased issuing new health insurance coverage due to the stricter compliance requirements.

In a letter dated July 16, 2014, an exemption was issued by Centers for Medicare & Medicaid Services (CMS) to all the territories to stop adhering to market reform rules in the ACA. The provisions are guaranteed availability, community rating, single risk pool, rate review, medical loss ratio and essential health benefits. CMS Administrator Maryln Tavenner determined that under the interpretation, the territories do not meet the definition of "state" in the Public Health Service Act in the wake of the ACA.

Because of the interpretation applies prospectively, the territories will not have to pay back any grants to the federal government but all unspent grant funding must be returned. Following the news from CMS, the Rate Review Office and the Consumer Assistance Program offices closed due to the loss of federal funds.

## **Priorities for the Office of the Insurance Commissioner**

**For**

**Years 2015 to 2016**

The Office of the Insurance Commissioner (OIC) is poised to actively follow-through on the promulgation of laws or rules and regulations on the recommended priorities. Through the National Association of Insurance Commissioner (NAIC) the OIC has been actively engaging the NAIC with resource support on the overall insurance regulatory activity as well as other key areas. As the OIC is limited with staff aside from the insurance commissioner, the OIC intends to request for more personnel and funding to better equip the OIC with proper personnel and institutional insurance regulatory expertise.

The OIC highly recommends the following priorities: Capacity and Resources, Regulatory Practices and Procedures, Authorization on Solvency and Financial Examinations, review and applicability of the Affordable Care Act in the CNMI as a U.S. Territory, and an accreditation review. In light of the exemption issued by the Centers for Medicare & Medicaid Services, regulations will be issued to eliminate the text that is inconsistent with the interpretation. A review of public law 18-34 will also be analyzed to determine pertinent relevance.

The OIC will continue to communication with NAIC to access technical assistance for capacity and resource enhancement as well as review current regulatory practices and statutes of the CNMI to initiate the preliminary accreditation review of the CNMI OIC. An accreditation will standardize the regulatory practices and solvency review of all insurance carriers in the CNMI –As the accreditation will be a long process, the priorities may be occurring simultaneously with the overall intention of realigning the current regulatory practices or toleration of the CNMI OIC. Target date for an NAIC preliminary accreditation review should occur no later than year 2016.

These priorities will respond to the need for solvency review and financial examination of insurance carriers, promote transparency to consumers, and better services to both insurers and the public.

**List of CNMI Licensed Insurance Companies  
As of December 31, 2013**

**ALIEN INSURERS**

**Company Name:** Aioi Nissay Dowa Insurance Company Limited f/k/a AIOI Insurance Company Limited. (Merger w/ Nissay Dowa General Insurance Co. Ltd & Company name change 10/1/10)

**Admitted Date:** 1/1/1994

**Address:** 1-28-1, Ebisu, Shibuya-ku, Tokyo 150-8488, Japan

**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle

**General Agent:** Takagi & Associates, Inc.

**Contact Person:** Satsuki H. Perez

**Address:** PPP 602 Box 10000, Saipan, MP 96950

**Phone:** 670-233-8117/3400/2554

**Fax :** 670-233-2553

Total Assets	24,218,047
Total Liabilities	15,953,676
Surplus	8,264,371
Net Income	921,948
CNMI-Direct Premiums Written	1,512,197
CNMI-Direct Premiums Earned	1,572,101
CNMI-Direct Losses Incurred	686,992

**Company Name:** Dongbu Insurance Company Limited

**Admitted Date:** 1/1/1985

**Address:** #891-10, Daechi-dong, Kangnam-gu, Seoul, Korea

**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle

**General Agent:** Moylan's Insurance Underwriters, Inc.

**Contact Person:** Catherine S. Tenorio

**Address:** P.O. Box 500658 CK, Saipan, MP 96950

**Phone:** 670-234-6442

**Fax:** 670-234-8641

Total Assets	57,167,208
Total Liabilities	28,429,268
Surplus	28,737,940
Net Income	2,540,420
CNMI-Direct Premiums Written	1,943,258
CNMI-Direct Premiums Earned	1,855,590
CNMI-Direct Losses Incurred	(96,607)

**DOMESTIC INSURERS**

**Company Name:** Century Insurance Company, Limited  
**Admitted Date:** 6/1/1988  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**CNMI Contact:** Cornelio L. Matanguihan  
**Address:** PMB 193 Box 10000 Saipan, MP 96950  
**Phone:** 670-235-0560  
**Fax:** 670-234-1845  
**General Agent:** Aon Insurance Micronesia (Spn), Inc. Pacifica Insurance Underwriters, Inc.  
**Contact Person:** Rodney Rankin Norman T. Tenorio  
**Address:** P.O. Box 502177 CK, Saipan, MP 96950 P.O. Box 500168, Saipan, MP 96950  
**Phone:** 670-234-2811 670-234-6267  
**Fax:** 670-234-5462 670-234-5880  
**Website:** [www.cicspn.com](http://www.cicspn.com) [www.pacificains.com](http://www.pacificains.com)

Total Assets	8,123,336
Total Liabilities	5,412,325
Surplus	2,711,011
Net Income	(1,005,978)
CNMI-Direct Premiums Written	5,686,823
CNMI-Direct Premiums Earned	4,145,837
CNMI-Direct Losses Incurred	2,764,992

**Company Name:** Commodore Insurance Corporation  
**Admitted Date:** 2/28/2008  
**Lines:** General Casualty & Marine (Offshore)  
**CNMI Contact:** c/o Gregory J. Koebel  
**Address:** P.O. Box 501969, 2nd Floor Nauru Bldg. Saipan, MP 96950  
**Phone:** 670-234-5684/5  
**Fax:** 670-234-5683  
**General Agent:** N/A

Total Assets	558,968
Total Liabilities	139,340
Surplus	419,628
Net Income	176,911
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Equitable Insurance Company, Inc.  
**Admitted Date:** 11/6/1990  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** N/A  
**Contact Person:** Alex C. Tudela  
**Address:** P.O. Box 500686, Saipan, MP 96950  
**Phone:** 670-235-5452  
**Fax:** 670-234-5451

Total Assets	170,044
Total Liabilities	240,210
Surplus	(70,166)
Net Income	(19,131)
CNMI-Direct Premiums Written	294,416
CNMI-Direct Premiums Earned	287,783
CNMI-Direct Losses Incurred	49,200

**Company Name:** First Home Insurance Company, Inc.  
**Admitted Date:** 3/15/1990  
**Lines:** Surety  
**General Agent:** Moylan's Insurance Underwriters, Inc.  
**Contact Person:** Catherine S. Tenorio  
**Address:** c/o P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442

Total Assets	28,455
Total Liabilities	-
Surplus	28,455
Net Income	-
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** First Pacific Transnational Insurance Company  
**Admitted Date:** 1/15/1993  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** Associated Insurance Underwriters of the Pacific, Inc.  
**Contact Person:** Magdalena S. George  
**Address:** P.O. Box 501369, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

Total Assets	89,525
Total Liabilities	7,067
Surplus	82,458
Net Income	(3,047)
CNMI-Direct Premiums Written	-
CNMI-Direct Premiums Earned	-
CNMI-Direct Losses Incurred	-

**Company Name:** Global Insurance, Inc.  
**Admitted Date:** 1/1/1992  
**Lines:** Surety  
**General Agent:** Pacifica Insurance Underwriters, Inc.  
**Contact Person:** Norman T. Tenorio  
**Address:** P.O. Box 500168, Saipan, MP 96950  
**Phone:** 670-234-6267  
**Fax:** 670-234-5880  
**Website:** [www.pacificains.com](http://www.pacificains.com)

Total Assets	103,142
Total Liabilities	294
Surplus	102,848
Net Income	18,767
CNMI-Direct Premiums Written	-
CNMI-Direct Premiums Earned	-
CNMI-Direct Losses Incurred	-

**Company Name:** Global Pacific Insurance Company, Inc.  
**Admitted Date:** 12/15/2004  
**Lines:** Disability, General Casualty, Marine, Property & Surety  
**General Agent:** Calvo's Insurance Underwriters, Inc.  
**Contact Person:** Eli Buenaventura  
**Address:** P.O. Box 500035 CK, Saipan, MP 96950  
**Phone:** 670-234-5690  
**Fax:** 670-234-5693

**Health**

Total Assets	No Available Data
Total Liabilities	
Surplus	
Net Income	

**Company Name:** Island Insurance & Surety Corporation  
**Admitted Date:** 12/31/1997  
**Lines:** Disability & Surety  
**General Agent:** N/A  
**Contact Person:** Juan S. Tenorio  
**Address:** P.O. Box 501610, Saipan, MP 96950  
**Phone:** 670-235-7704  
**Fax:** 670-234-7773

Total Assets	164,761
Total Liabilities	13,544
Surplus	151,217
Net Income	8,399
CNMI-Direct Premiums Written	14,472
CNMI-Direct Premiums Earned	14,166
CNMI-Direct Losses Incurred	476

**Company Name:** Marianas Insurance Company, Ltd.  
**Admitted Date:** 5/19/1989  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** N/A  
**Contact Person:** Rosalia S. Cabrera  
**Address:** P.O. Box 502505 CK, Saipan, MP 96950  
**Phone:** 670-234-5091  
**Fax:** 670-234-5093  
**Website:** [www.marianasinsurance.com](http://www.marianasinsurance.com)

Total Assets	1,063,720
Total Liabilities	459,137
Surplus	604,583
Net Income	66,851
CNMI-Direct Premiums Written	527,791
CNMI-Direct Premiums Earned	256,297
CNMI-Direct Losses Incurred	107,908

**Company Name:** OIC Marianas Insurance Corporation  
**Admitted Date:** 7/26/2007  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** N/A  
**Contact Person:** Laurie Sturges  
**Address:** PMB 229 Box 10000, Saipan, MP 96950  
**Phone:** 670-234-8320/1  
**Fax:** 670-234-2330

Total Assets	Under Review
Total Liabilities	
Surplus	
Net Income	
CNMI-Direct Premiums Written	
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Oceania Insurance Corporation  
**Admitted Date:** 1/15/1998  
**Lines:** Disability & Surety  
**General Agent:** N/A  
**Contact Person:** Laurie Sturges  
**Address:** PMB 557 Box 10000, Saipan, MP 96950  
**Phone:** 670-234-8320/1  
**Fax:** 670-234-2330

Total Assets	Under Review
Total Liabilities	
Surplus	
Net Income	
CNMI-Direct Premiums Written	
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Pacific Basin Insurance Company  
**Admitted Date:** 1/19/1999  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** N/A  
**Contact Person:** Joseph C. Reyes  
**Address:** P.O. Box 500710, Saipan, MP 96950  
**Phone:** 670-234-5860  
**Fax:** 670-234-7841  
**Email:** [pacificbasin@pticom.com](mailto:pacificbasin@pticom.com)

Total Assets	328,016
Total Liabilities	308,898
Surplus	19,118
Net Income	17,832
CNMI-Direct Premiums Written	197,993
CNMI-Direct Premiums Earned	119,655
CNMI-Direct Losses Incurred	52,599

**Company Name:** Premier Insurance Company  
**Admitted Date:** 12/5/1996  
**Lines:** Disability & Surety  
**General Agent:** N/A  
**Contact Person:** Jesus D. Delos Santos  
**Address:** P.O. Box 502624 CK, Saipan, MP 96950  
**Phone:** 670-235-4808

Total Assets	100,535
Total Liabilities	316,263
Surplus	(215,728)
Net Income	-
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Royal Crown Insurance Corporation  
**Admitted Date:** 9/24/1992  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** N/A  
**Contact Person:** Cheong Pui Ng  
**Address:** Dept. 295 PMB 10001, Saipan, MP 96950  
**Phone:** 670-234-2256/7  
**Fax:** 670-234-2258

Total Assets	74,855
Total Liabilities	281,461
Surplus	(206,606)
Net Income	(38,212)
CNMI-Direct Premiums Written	220,348
CNMI-Direct Premiums Earned	176,787
CNMI-Direct Losses Incurred	24,133

**Company Name:** Tacticor Insurance Company  
**Admitted Date:** 12/30/2013  
**Lines:** General Casualty  
**General Agent:** N/A  
**Contact Person:** Timothy Haught  
**Address:** PMB 593 Box 10001, Saipan, MP 96950  
**Phone:** 670-234-5684  
**Fax:** 670-234-5683

Total Assets	100,000
Total Liabilities	-
Surplus	100,000
Net Income	-
CNMI-Direct Premiums Written	-
CNMI-Direct Premiums Earned	-
CNMI-Direct Losses Incurred	-

**Company Name:** Telebond Insurance Corporation  
**Admitted Date:** 10/23/1998  
**Lines:** Disability, General Casualty, Surety & Vehicle  
**General Agent:** N/A  
**Contact Person:** Michel N. El-Rahi  
**Address:** PMB 184, PPP Box 10000, Saipan, MP 96950  
**Phone:** 670-322-4509  
**Fax:** 670-233-4532

Total Assets	Under Review
Total Liabilities	
Surplus	
Net Income	
CNMI-Direct Premiums Written	
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Traders Insurance Company  
**Admitted Date:** 10/7/1997  
**Lines:** Disability & Surety  
**General Agent:** Juan T. Guerrero & Associates, Inc.  
**Contact Person:** Pablo B. Mendoza  
**Address:** P.O. Box 502473 CK, Saipan, MP 96950  
**Phone:** 670-234-7788  
**Fax:** 670-234-8899  
**Website:** [www.tradersinsco.com](http://www.tradersinsco.com)

Total Assets	1,984,584
Total Liabilities	1,618,229
Surplus	366,355
Net Income	143,301
CNMI-Direct Premiums Written	1,808,309
CNMI-Direct Premiums Earned	1,206,846
CNMI-Direct Losses Incurred	597,857

**FOREIGN INSURERS**

**Company Name:** 5 Star Life Insurance Company  
**Admitted Date:** 6/17/2005  
**Address:** 909 North Washington, St., Suite 700, Alexandria, VA 22314  
**Lines:** Disability & Life  
**General Agent :** Marianas Insurance Company Limited  
**CNMI Contact:** Rosalia S. Cabrera  
**Address:** P.O. Box 5002505 Saipan, MP 96950  
**Phone:** 670-234-5091  
**Fax:** 670-234-5093  
**Email:** [gm@marianasinsurance.com](mailto:gm@marianasinsurance.com)

<b>Life</b>	
Total Assets	248,677,397
Total Liabilities	208,147,491
Surplus	40,529,906
Net Income	(6,236,708)

**Company Name:** Affiliated FM Insurance Company  
**Admitted Date:** 2/27/2008  
**Address:** 270 Central Avenue, PO Box 7500 Johnston, RI 02919  
**Lines:** General Casualty, Marine, Property & Surety  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

Total Assets	2,327,144,249
Total Liabilities	1,065,073,056
Surplus	1,262,071,193
Net Income	124,414,716
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** American Contractors Indemnity Company  
**Admitted Date:** 10/27/1998  
**Address:** 601 South Figueroa Street Suite 1600, Los Angeles, CA 90017  
**Lines:** Surety  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

Total Assets	335,243,323
Total Liabilities	245,644,535
Surplus	89,598,788
Net Income	22,991,088
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** American Family Life Assurance Company of Columbus  
**Admitted Date:** 11/8/1990  
**Address:** 1932 Wynnton Road, Columbus, Georgia 31999-9035  
**Lines:** Disability & Life  
**General Agent :** Cruz Benefit Consultants Corporation  
**CNMI Contact:** Annie S. Cruz or Jess Pantaleon  
**Address:** PO Box 503707, Saipan, MP 96950  
**Phone:** 670235-5902

**Life**

Total Assets	107,912,974,759
Total Liabilities	98,282,915,939
Surplus	9,630,058,820
Net Income	2,360,584,724

**Company Name:** American Home Assurance Company  
**Admitted Date:** 1/1/1988  
**Address:** 175 Water St. 18th Fl., New York, New York 10270  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Calvo's Insurance Underwriters, Inc.  
**CNMI Contact:** Eli Buenaventura  
**Address:** P.O. Box 500710, Saipan, MP 96950  
**Phone:** 670-234-5860  
**Fax:** 670-234-5693

Total Assets	23,671,051,041
Total Liabilities	18,579,364,951
Surplus	5,091,686,090
Net Income	702,989,648
CNMI-Direct Premiums Written	7,000
CNMI-Direct Premiums Earned	8,000
CNMI-Direct Losses Incurred	(13,000)

**Company Name:** American National Insurance Company  
**Admitted Date:** 5/12/1999  
**Address:** One Moody Plaza, Galveston, TX 77550  
**Lines:** Disability & Life  
**General Agent :** Randolph C. Biscoe  
**CNMI Contact:** Randolph C. Biscoe  
**Address:** P.O. Box 3340, Agana, Guam 96932  
**Phone:** 671-477-9600

**Life**

Total Assets	18,036,217,873
Total Liabilities	15,368,359,662
Surplus	2,667,858,211
Net Income	149,128,650

**Company Name:** AXA Insurance Company  
**Admitted Date:** 11/30/2010  
**Address:** 17 State Street, New York, NY 10004-1501  
**Lines:** General Casualty, Property & Marine  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

Total Assets	208,691,818
Total Liabilities	90,868,882
Surplus	117,822,936
Net Income	1,480,425
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Balboa Insurance Company  
**Admitted Date:** 7/22/1999  
**Address:** 3349 Michelson Drive Suite #200, P.O. Box 19702, Irvine, CA 91612-1627  
**Lines:** General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

Total Assets	297,528,226
Total Liabilities	103,057,762
Surplus	194,470,464
Net Income	14,440,949
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Balboa Life Insurance Company  
**Admitted Date:** 5/29/1998  
**Address:** 400 Robert Street North St. Paul, Minnesota 55101-2098  
**Lines:** Disability & Life  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

	<b>Life</b>
Total Assets	57,714,869
Total Liabilities	9,953,023
Surplus	47,761,846
Net Income	44,108,204

**Company Name:** Bond Safeguard Insurance Company  
**Admitted Date:** 1/29/2009  
**Address:** 900 S. Frontage Rd., Ste. 250 Woodridge, IL 60517-4092  
**Lines:** Surety  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

Total Assets	66,920,696
Total Liabilities	39,139,133
Surplus	27,781,563
Net Income	(1,069,522)
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Centurion Casualty Company  
**Admitted Date:** 4/20/2001  
**Address:** 800 Walnut Street, Des Moines, Iowa 50309  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Edith C. Deleon Guerrero  
**CNMI Contact:** Edith C. Deleon Guerrero  
**Address:** P.O. Box 501664, Saipan, MP 96950  
**Phone:** 670-234-3937

Total Assets	131,918,494
Total Liabilities	1,141,308
Surplus	130,777,186
Net Income	12,594,249
CNMI-Direct Premiums Written	(1,213)
CNMI-Direct Premiums Earned	4,787
CNMI-Direct Losses Incurred	(14,000)

**Company Name:** Centurion Life Insurance Company  
**Admitted Date:** 4/11/2001  
**Address:** 800 Walnut Street, Des Moines, Iowa 50309  
**Lines:** Disability & Life  
**General Agent :** Edith C. Deleon Guerrero  
**CNMI Contact:** Edith C. Deleon Guerrero  
**Address:** P.O. Box 501664, Saipan, MP 96950  
**Phone:** 670-234-3937

	<b>Life</b>
Total Assets	1,209,042,625
Total Liabilities	811,706,700
Surplus	397,335,925
Net Income	(226,982,023)

**Company Name:** Colonial Surety Company  
**Admitted Date:** 10/21/2009  
**Address:** 50 Chestnut Ridge Rd. Suite 108 Montvale, NJ 07645  
**Lines:** General Casualty & Surety  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PPP 602 Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	46,564,795
Total Liabilities	20,593,165
Surplus	25,971,630
Net Income	2,687,957
CNMI-Direct Premiums Written	889
CNMI-Direct Premiums Earned	1,412
CNMI-Direct Losses Incurred	(294)

**Company Name:** Continental Insurance Company  
**Admitted Date:** 12/21/2000  
**Address:** 333 S. Wabash Ave., Chicago, IL 60604  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

Total Assets	2,345,533,197
Total Liabilities	978,673,206
Surplus	1,366,859,991
Net Income	121,778,746
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Factory Mutual Insurance Company  
**Admitted Date:** 2/27/2008  
**Address:** 270 Central Avenue, PO Box 7500 Johnston, RI 02919  
**Lines:** General Casualty, Marine, Property & Surety  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

Total Assets	13,795,712,203
Total Liabilities	4,642,256,727
Surplus	9,153,455,476
Net Income	662,486,251
CNMI-Direct Premiums Written	334
CNMI-Direct Premiums Earned	358
CNMI-Direct Losses Incurred	-



**Company Name:** First Net Insurance Company  
**Admitted Date:** 3/14/2000  
**Address:** Rm. 102, 424 Julale Shopping Center, Hagatna, Guam 96910  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

Total Assets	18,620,758
Total Liabilities	6,598,922
Surplus	12,021,836
Net Income	1,107,444
CNMI-Direct Premiums Written	1,017,478
CNMI-Direct Premiums Earned	859,376
CNMI-Direct Losses Incurred	479,520

**Company Name:** Individual Assurance, Life, Health & Accident  
**Admitted Date:** 10/24/1985  
**Address:** 1607 Oak Street, Kansas City, MO 64108  
**Lines:** Disability & Life  
**General Agent :** Donald C. Barcinas dba American Pacific Insurance Agency  
**CNMI Contact:** Donald C. Barcinas  
**Address:** P.O. Box 5073 CHRB, Saipan, MP 96950  
**Phone:** 670-234-0960  
**Fax:** 670-234-8642

**Life**

Total Assets	19,501,365
Total Liabilities	11,961,276
Surplus	7,540,089
Net Income	4,510,735

**Company Name:** Insurance Company of North America  
**Admitted Date:** 6/10/1988  
**Address:** 436 Walnut St., P.O. Box 1000, Philadelphia, PA. 19106  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PPP 602 Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	787,125,136
Total Liabilities	604,284,069
Surplus	182,841,067
Net Income	15,341,702
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Island Home Insurance Company (Formerly Zurich Insurance (Guam), Inc.)  
**Admitted Date:** 4/5/1990  
**Address:** GCIC Building, Suite 900, 414 West Soledad Avenue, Hagatna, Guam 96910  
**Lines:** General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Staywell Saipan, Inc.  
**CNMI Contact:** Eric L. Plinske  
**Address:** P.O. Box 502050, Saipan, MP 96950  
**Phone:** 670-323-4262  
**Fax:** 670-323-4263

Total Assets	24,198,628
Total Liabilities	10,469,909
Surplus	13,728,719
Net Income	1,803,410
CNMI-Direct Premiums Written	2,641,000
CNMI-Direct Premiums Earned	2,640,901
CNMI-Direct Losses Incurred	1,501,273

**Company Name:** Lexon Insurance Company  
**Admitted Date:** 1/29/2009  
**Address:** 720 Brazos Street, Suite 200 Austin, TX 78701  
**Lines:** Surety  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-5367

Total Assets	131,009,371
Total Liabilities	87,011,436
Surplus	43,997,935
Net Income	2,877,305
CNMI-Direct Premiums Written	(29,370)
CNMI-Direct Premiums Earned	34,967
CNMI-Direct Losses Incurred	-

**Company Name:** Liberty Insurance Corporation  
**Admitted Date:** 7/29/1998  
**Address:** 175 Berkeley Street, Boston, Massachusetts 02117  
**Lines:** General Casualty, Marine, Property, Surety  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PPP 602 Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	2,185,583,178
Total Liabilities	3,160,972
Surplus	2,182,422,206
Net Income	48,174,214
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Liberty Mutual Insurance Corporation  
**Admitted Date:** 12/28/2013  
**Address:** 175 Berkeley Street, Boston, Massachusetts 02116  
**Lines:** General Casualty, Marine, Property, Surety  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PPP 602 Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	44,475,809,095
Total Liabilities	29,349,412,770
Surplus	15,126,396,325
Net Income	507,411,746
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Lincoln National Life Insurance Company  
**Admitted Date:** 7/1/1982  
**Address:** 1300 South Clinton Street, P.O. Box 1110, Fort Wayne, Indiana  
**Lines:** Disability & Life  
**General Agent :** Donald C. Barcinas dba American Pacific Insurance Agency  
**CNMI Contact:** Donald C. Barcinas  
**Address:** P.O. Box 5073 CHRB Saipan, MP 96950  
**Phone:** 670-234-0960  
**Fax:** 670-234-8462

**Life**

Total Assets	200,018,194,089
Total Liabilities	193,182,046,244
Surplus	6,836,147,845
Net Income	577,565,436

**Company Name:** LM Insurance Corporation  
**Admitted Date:** 7/31/1998  
**Address:** 175 Berkeley Street, Mail Stop 10-B, Boston, MA. 02116  
**Lines:** General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PPP 602 Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	113,443,635
Total Liabilities	2,344,528
Surplus	111,099,107
Net Income	3,034,800
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** MBIA Insurance Corporation  
**Admitted Date:** 3/22/1995  
**Address:** 113 King Street, Armonk, N.Y. 10504  
**Lines:** Surety  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

Total Assets	1,280,131,204
Total Liabilities	877,102,893
Surplus	403,028,311
Net Income	(494,037,873)
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Metropolitan Life Insurance Company  
**Admitted Date:** 8/24/2006  
**Address:** 200 Park Avenue, New York, NY 10166-0188  
**Lines:** Disability & Life  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PPP 602 Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

**Life**

Total Assets	373,393,185,656
Total Liabilities	360,965,089,484
Surplus	12,428,096,172
Net Income	369,008,169

**Company Name:** Midland National Life Insurance Company  
**Admitted Date:** 7/20/1992  
**Address:** One Sammons Plaza, Sioux Falls, SD 57193  
**Lines:** Disability & Life  
**General Agent :** AMCA Trading Business, Inc. dba M.G.A. Insurance  
**CNMI Contact:** Fidelisa C. Avendano  
**Address:** P.O. Box 503024 CK Saipan, MP 96950  
**Phone:** 670-234-6278/9  
**Fax:** 670-235-9289

**Life**

Total Assets	37,441,034,458
Total Liabilities	34,877,980,033
Surplus	2,563,054,425
Net Income	455,656,315

**Company Name:** National Union Fire Insurance Company  
**Admitted Date:** 1/1/1988  
**Address:** 175 Water Street, 18th Floor New York, NY 10270  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Calvo's Insurance Underwriters, Inc.  
**CNMI Contact:** Eli Buenaventura  
**Address:** P.O. Box 500235 CK, Saipan, MP 96950  
**Phone:** 670-234-5690  
**Fax:** 670-234-5693

Total Assets	24,709,620,069
Total Liabilities	18,873,141,482
Surplus	5,836,478,587
Net Income	8,102,021,908
CNMI-Direct Premiums Written	-
CNMI-Direct Premiums Earned	-
CNMI-Direct Losses Incurred	-

**Company Name:** NetCare Life and Health Insurance Co.  
**Admitted Date:** 6/19/1988  
**Address:** Julale Ctr, Suite 200, 424 West O'Brien Hagatna, GU 96910-5015  
**Lines:** Disability & Life  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

**Life**

Total Assets	23,698,491
Total Liabilities	20,476,523
Surplus	3,221,968
Net Income	688,997

**Company Name:** New Hampshire Insurance Company  
**Admitted Date:** 6/6/1976  
**Address:** 175 Water Street, 18th Floor New York, NY 10270  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Calvo's Insurance Underwriters, Inc.  
**CNMI Contact:** Eli Buenaventura  
**Address:** P.O. Box 500235 CK, Saipan, MP 96950  
**Phone:** 670-234-5690  
**Fax:** 670-234-5693

Total Assets	3,271,396,563
Total Liabilities	2,539,971,117
Surplus	731,425,446
Net Income	129,326,495
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** North Coast Life Insurance Company  
**Admitted Date:** 1/21/2002  
**Address:** P.O. Box 1445, 1116 West Riverside, Spokane, WA 99210  
**Lines:** Disability & Life  
**General Agent :** Juan T. Guerrero & Associates, Inc.  
**CNMI Contact:** Juan T. Guerrero  
**Address:** P.O. Box 501218 CK, Saipan, MP 96950  
**Phone:** 670-234-8803  
**Fax:** 670-234-2180

**Life**

Total Assets	145,674,358
Total Liabilities	137,692,210
Surplus	7,982,148
Net Income	(295,226)

**Company Name:** Pacific Employers Insurance Company  
**Admitted Date:** 6/12/2013  
**Address:** 436 Walnut St., P.O. Box 1000, Philadelphia, PA. 19106  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Takagi & Associates, Inc. **Associated Insurance Underwriters of the Pacific**  
**CNMI Contact:** Satsuki H. Perez **Magdalena S. George**  
**Address:** PMB 602 Box 10000, Saipan, MP 96950 **P.O. Box 501369 CK, Saipan, MP 96950**  
**Phone:** 670-233-8117 **670-234-3152/6865/7222**  
**Fax:** 670-233-2553 **670-234-5367**

Total Assets	3,309,042,046
Total Liabilities	2,167,462,486
Surplus	1,141,579,560
Net Income	89,097,436
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Pacific Guardian Life Insurance Co., Ltd.  
**Admitted Date:** 8/9/1973  
**Address:** 1440 Kapiolani Blvd., Suite 1700, Honolulu, HI 96814  
**Lines:** Disability & Life  
**General Agent :** Pacifica Insurance Underwriters, Inc. **Takagi & Associates, Inc.**  
**CNMI Contact:** Norman T. Tenorio **Satsuki H. Perez**  
**Address:** P.O. Box 500168 **PMB 602 Box 10000**  
**Phone:** 670-234-6267 **670-233-8117**  
**Fax:** 670-234-7841 **670-233-2553**

**Life**

Total Assets	504,667,772
Total Liabilities	396,670,542
Surplus	107,997,230
Net Income	6,859,328

**Company Name:** Pacific Indemnity Insurance Company  
**Admitted Date:** 1/27/1998  
**Address:** 348 West O'Brien Drive, Hagatna, Guam 96932  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Associated Insurance Underwriters of the Pacific, Inc.  
**CNMI Contact:** Magdalena S. George  
**Address:** P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-234-3152/6865/7222  
**Fax:** 670-234-2180

Total Assets	26,364,701
Total Liabilities	9,223,662
Surplus	17,141,039
Net Income	1,945,744
CNMI-Direct Premiums Written	427,451
CNMI-Direct Premiums Earned	413,301
CNMI-Direct Losses Incurred	130,932

**Company Name:** Primerica Life Insurance Company  
**Admitted Date:** 1/10/1988  
**Address:** 3120 Breckinridge Boulevard, Duluth, Georgia 30099  
**Lines:** Disability & Life  
**General Agent :** P. Michael Tenorio  
**CNMI Contact:** P. Michael Tenorio  
**Address:** P.O. Box 500567 CK, Saipan, MP 96950  
**Phone:** 670-234-6676  
**Fax:** 670-234-5104

**Life**

Total Assets	1,479,769,790
Total Liabilities	916,509,356
Surplus	563,260,434
Net Income	307,098,100

**Company Name:** Protective Life Insurance Company  
**Admitted Date:** 6/13/1996  
**Address:** 2801 Hwy. 280, S. Birmingham, AL 35223  
**Lines:** Disability & Life  
**General Agent :** Edith C. Deleon Guerrero  
**CNMI Contact:** Edith C. Deleon Guerrero  
**Address:** P.O. Box 501664, Saipan, MP 96950  
**Phone:** 670-234-3937

**Life**

Total Assets	41,027,033,990
Total Liabilities	38,109,357,934
Surplus	2,917,676,056
Net Income	165,478,108

**Company Name:** Sterling Investors Life Insurance Company  
**Admitted Date:** 1/26/2002  
**Address:** 210 E. Second Avenue, Ste. 105, Rome, Georgia 30161  
**Lines:** Disability & Life  
**General Agent :** Pacifica Insurance Underwriters, Inc.  
**CNMI Contact:** Norman T. Tenorio  
**Address:** P.O. Box 500168 Saipan, MP 96950  
**Phone:** 670-234-6267  
**Fax:** 670-234-7841

**Life**

Total Assets	18,333,841
Total Liabilities	12,093,450
Surplus	6,240,391
Net Income	168,482

**Company Name:** TakeCare Insurance Company, Inc.  
**Admitted Date:** 3/14/2006  
**Address:** Baltej Pavillion, Suite 304, 415 Chalan San Antonio, Tamuning, Guam 96913  
**Lines:** Disability  
**General Agent :** Nora Mae Sablan  
**CNMI Contact:** Nora Mae Sablan  
**Address:** P.O. Box 500118 Saipan, MP 96950  
**Phone:** 670-235-7687  
**Fax:** 670-234-3742

**Health**

Total Assets	30,738,130
Total Liabilities	18,482,572
Surplus	12,255,558
Net Income	2,239,556

**Company Name:** Tokio Marine Pacific Insurance Limited  
**Admitted Date:** 12/10/2009  
**Address:** 173 Aspirall Ave., Ste. 201 / P.O. Box 326367, Hagatna, Guam 96932  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent:** Pacifica Insurance Underwriters, Inc.      Calvo's Insurance Underwriters, Inc.  
**Contact Person:** Norman T. Tenorio      Eli Buenaventura  
**Address:** P.O. Box 500168 CK, Saipan, MP 96950      P.O. Box 500035 CK, Saipan, MP 96950  
**Phone:** 670-234-6267      670-234-5690  
**Fax:** 670-234-5880      670-234-5693

Total Assets	105,872,809
Total Liabilities	45,325,818
Surplus	60,546,991
Net Income	5,232,764
CNMI-Direct Premiums Written	5,143,068
CNMI-Direct Premiums Earned	5,247,879
CNMI-Direct Losses Incurred	3,795,119

**Company Name:** UnitedHealthCare Insurance Company  
**Admitted Date:** 6/24/2005  
**Address:** 185 Asylum St., Harford, CT 06103  
**Lines:** Disability & Life  
**General Agent :** Moylan's Insurance Underwriters, Inc.  
**CNMI Contact:** Catherine S. Tenorio  
**Address:** P.O. Box 500658 CK, Saipan, MP 96950  
**Phone:** 670-234-6442  
**Fax:** 670-234-8641

**Life**

Total Assets	14,512,561,082
Total Liabilities	9,473,069,016
Surplus	5,039,492,066
Net Income	2,384,048,925

**Company Name:** Westchester Fire Insurance Company  
**Admitted Date:** 1/10/2006  
**Address:** 436 Walnut St., P.O. Box 1000, Philadelphia, PA. 19106  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Takagi & Associates, Inc. **Associated Insurance Underwriters of the Pacific**  
**CNMI Contact:** Satsuki H. Perez Magdalena S. George  
**Address:** PMB 602 Box 10000, Saipan, MP 96950 P.O. Box 501369 CK, Saipan, MP 96950  
**Phone:** 670-233-8117 670-234-3152/6865/7222  
**Fax:** 670-233-2553 670-234-5367

Total Assets	2,056,086,204
Total Liabilities	1,149,515,330
Surplus	906,570,874
Net Income	114,050,886
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** XL Specialty Insurance Company  
**Admitted Date:** 5/11/2000  
**Address:** Seaview House, 70 Seaview Ave., Stamford, CT 06902  
**Lines:** Disability, General Casualty, Marine, Property, Surety & Vehicle  
**General Agent :** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PMB 602 P.O. Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	440,571,430
Total Liabilities	282,228,387
Surplus	158,343,043
Net Income	26,338,426
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**Company Name:** Zurich American Insurance Company  
**Admitted Date:** 9/11/2002  
**Address:** 1400 American Lane, Schaumburg, Illinois 60196-1056 U.S.A.  
**Lines:** Surety  
**General Agent:** Takagi & Associates, Inc.  
**CNMI Contact:** Satsuki H. Perez  
**Address:** PMB 602 P.O. Box 10000, Saipan, MP 96950  
**Phone:** 670-233-8117  
**Fax:** 670-233-2553

Total Assets	30,184,001,188
Total Liabilities	22,385,582,849
Surplus	7,798,418,339
Net Income	772,756,515
CNMI-Direct Premiums Written	<b>No Business</b>
CNMI-Direct Premiums Earned	
CNMI-Direct Losses Incurred	

**AGGREGATE LINES OF BUSINESS BY PROPERTY & CASUALTY COMPANIES  
AS OF DECEMBER 31, 2013**

LINE OF BUSINESS	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Fire	1,945,958	1,420,068	766,661	1,375,346	(213,413)	37,890
Allied Lines	915,634	732,238	401,870	8,998	(9,017)	19,985
Homeowners Multiple Peril	526,159	438,952	256,465	1,680	1,135	(248)
Commercial Multiple Peril	399,215	386,970	210,329	-	69	69
Commercial Multiple Peril/Liability	2,677	2,699	1,767	-	-	-
Ocean Marine	86,061	50,844	52,951	-	(437)	2,358
Inland Marine	120,588	75,139	7,898	11,912	(18,370)	2,218
Financial Guaranty	49,984	24,716	27,640	-	-	-
Medical Professional Liability	-	-	-	-	(1,614)	-
Earthquake	346,461	288,998	172,712	-	20,561	24,780
Group Accident & Health	6,582,416	6,798,065	88,856	4,662,589	5,175,594	1,019,926
All other Accident & Health	30,047	39,535	22,946	-	-	-
Workers Compensation	2,564,896	2,113,942	1,097,187	923,795	997,981	639,749
Other Liability	1,298,437	1,040,705	547,631	867,002	725,379	650,001
Personal Accident	6,771	4,847	2,890	500	182	183
Product Liability	4,291	3,011	1,283	-	(3,372)	2,227
Other Private Passenger Auto Liability	2,384,365	2,023,765	1,073,604	713,380	701,917	375,589
Other Commercial Auto Liability	1,497,996	1,323,998	683,738	889,445	894,274	203,963
Private Passenger Auto Physical Damage	1,532,665	1,347,795	730,396	582,839	625,877	613,677
Commercial Auto Physical Damage	762,073	717,091	426,824	225,597	220,390	30,058
Fidelity	3,986	8,318	2,681	-	(565)	603
Surety	282,537	425,012	167,094	270	(18,708)	62,950
Burglary & Theft	37,051	33,447	19,498	237	2,738	2,050
Boiler & Machinery	17,136	17,138	7,882	-	-	-
Aggregate Write-Ins/Miscellaneous	740,327	342,671	325,694	629,821	1,034,451	590,585
<b>2013 TOTAL</b>	<b>22,137,731</b>	<b>19,659,964</b>	<b>7,096,497</b>	<b>10,893,411</b>	<b>10,135,052</b>	<b>4,278,613</b>
<b>2012 TOTAL</b>	<b>20,032,525</b>	<b>16,420,755</b>	<b>6,105,524</b>	<b>7,184,697</b>	<b>7,509,841</b>	<b>5,044,013</b>
<b>% CHANGE</b>	<b>10.5%</b>	<b>19.7%</b>	<b>16.2%</b>	<b>51.6%</b>	<b>35.0%</b>	<b>-15.2%</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

FIRE						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	178,075	182,231	86,104	-	(6,000)	-
Century Insurance Company, Ltd.	870,121	574,615	377,892	385,080	14,580	16,082
Dongbu Insurance Company, Ltd.	420,960	413,663	84,202	990,266	(245,374)	-
Equitable Insurance Company, Ltd.	455	960	99	-	-	-
Factory Mutual Insurance Company	81	88	37	-	-	-
First Net Insurance Company	35,922	34,355	16,527	-	2,366	(192)
Island Home Insurance Company (Formerly Zurich Insurance (Guam), Inc.)	149	149	-	-	15	-
Marianas Insurance Company, Ltd.	47,094	24,037	23,057	-	-	-
National Union Fire Insurance Company	-	-	-	-	(1,000)	-
Pacific Basin Insurance Company	4,370	2,581	1,789	-	-	-
Pacific Indemnity Insurance Company	6,145	6,637	2,727	-	-	-
Tokio Marine Pacific Insurance Limited	160,997	162,403	81,424	-	-	-
Traders Insurance Company	221,589	18,349	92,803	-	22,000	22,000
<b>TOTAL</b>	<b>1,945,958</b>	<b>1,420,068</b>	<b>766,661</b>	<b>1,375,346</b>	<b>(213,413)</b>	<b>37,890</b>

ALLIED LINES						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	193,709	201,379	93,930	-	-	-
Century Insurance Company, Ltd.	477,366	288,457	198,779	8,998	(3,049)	19,953
Dongbu Insurance Company, Ltd.	114,374	110,192	63,495	-	-	-
Factory Mutual Insurance Company	189	201	85	-	-	-
First Net Insurance Company	13,181	13,306	7,714	-	32	32
National Union Fire Insurance Company	66,000	65,000	15,000	-	(6,000)	-
Pacific Basin Insurance Company	925	600	325	-	-	-
Pacific Indemnity Insurance Company	49,890	53,103	22,542	-	-	-
<b>TOTAL</b>	<b>915,634</b>	<b>732,238</b>	<b>401,870</b>	<b>8,998</b>	<b>(9,017)</b>	<b>19,985</b>

HOMEOWNERS MULTIPLE PERIL						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	253,268	207,811	128,375	-	-	-
Dongbu Insurance Company, Ltd.	64,234	57,486	32,231	-	-	-
Federal Insurance Company	-	-	-	-	-	-
First Net Insurance Company	84,255	85,797	34,888	-	455	(248)
Marianas Insurance Company, Ltd.	42,717	16,680	26,038	-	-	-
National Union Fire Insurance Company	6,000	7,000	2,000	-	(1,000)	-
Pacific Indemnity Insurance Company	29,728	35,983	12,175	-	-	-
Tokio Marine Pacific Insurance Limited	24,078	22,135	13,107	180	180	-
Traders Insurance Company	21,879	6,060	7,651	1,500	1,500	-
<b>TOTAL</b>	<b>526,159</b>	<b>438,952</b>	<b>256,465</b>	<b>1,680</b>	<b>1,135</b>	<b>(248)</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

COMMERCIAL MULTIPLE PERIL						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Federal Insurance Company	674	590	84	-	69	69
Pacific Indemnity Insurance Company	9,758	8,889	7,301	-	-	-
Tokio Marine Pacific Insurance Limited	388,783	377,491	202,944	-	-	-
<b>TOTAL</b>	<b>399,215</b>	<b>386,970</b>	<b>210,329</b>	<b>-</b>	<b>69</b>	<b>69</b>

COMMERCIAL MULTIPLE PERIL 5.2 (LIABILITY PORTION)						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Federal Insurance Company	-	-	-	-	-	-
Pacific Indemnity Insurance Company	2,677	2,699	1,767	-	-	-
<b>TOTAL</b>	<b>2,677</b>	<b>2,699</b>	<b>1,767</b>	<b>-</b>	<b>-</b>	<b>-</b>

OCEAN MARINE						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	3,827	3,405	737	-	-	2,358
First Net Insurance Company	193	193	-	-	(437)	-
Dongbu Insurance Company, Ltd.	12,617	4,334	8,283	-	-	-
Marianas Insurance Company, Ltd.	11,301	3,164	8,137	-	-	-
Pacific Basin Insurance Company	11,487	7,436	4,051	-	-	-
Tokio Marine Pacific Insurance Limited	28,812	12,884	22,661	-	-	-
Traders Insurance Company	17,824	19,428	9,082	-	-	-
<b>TOTAL</b>	<b>86,061</b>	<b>50,844</b>	<b>52,951</b>	<b>-</b>	<b>(437)</b>	<b>2,358</b>

INLAND MARINE						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	1,228	1,228	540	-	-	-
Century Insurance Company, Ltd.	119,975	70,523	7,339	11,912	(11,370)	2,218
Centurion Casualty Company	(709)	3,291	-	-	(7,000)	-
Dongbu Insurance Company, Ltd.	60	60	4	-	-	-
Factory Mutual Insurance Company	34	37	15	-	-	-
Federal Insurance Company	-	-	-	-	-	-
<b>TOTAL</b>	<b>120,588</b>	<b>75,139</b>	<b>7,898</b>	<b>11,912</b>	<b>(18,370)</b>	<b>2,218</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

FINANCIAL GUARANTY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	4,026	4,785	1,613	-	-	-
MBIA Insurance Corporation	-	-	-	-	-	-
Pacific Basin Insurance Company (Bond)	45,958	19,931	26,027	-	-	-
<b>TOTAL</b>	<b>49,984</b>	<b>24,716</b>	<b>27,640</b>	<b>-</b>	<b>-</b>	<b>-</b>

MEDICAL PROFESSIONAL LIABILITY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
First Net Insurance Company	-	-	-	-	(1,614)	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,614)</b>	<b>-</b>

EARTHQUAKE						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	112,692	114,455	54,416	-	-	-
Century Insurance Company, Ltd.	165,477	110,717	73,497	-	-	-
Dongbu Insurance Company, Ltd.	34,223	30,584	26,905	-	-	-
First Net Insurance Company	5,630	5,785	3,338	-	20,561	24,780
Pacific Indemnity Insurance Company	28,439	27,457	14,556	-	-	-
<b>TOTAL</b>	<b>346,461</b>	<b>288,998</b>	<b>172,712</b>	<b>-</b>	<b>20,561</b>	<b>24,780</b>

GROUP ACCIDENT & HEALTH						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	6,585	5,791	2,638	2,723	2,723	-
Federal Insurance Company	-	-	-	-	-	-
First Net Insurance Company	143,939	139,254	16,182	7,693	8,417	42,398
Island Home Insurance Company (Formerly Zurich Insurance (Guam), Inc.)	2,640,021	2,640,021	36,552	1,309,264	1,500,864	141,847
Marianas Insurance Company, Ltd.	1,680	980	700	-	-	-
Tokio Marine Pacific Insurance Limited	3,790,191	4,012,019	32,784	3,342,909	3,663,590	835,681
<b>TOTAL</b>	<b>6,582,416</b>	<b>6,798,065</b>	<b>88,856</b>	<b>4,662,589</b>	<b>5,175,594</b>	<b>1,019,926</b>

**EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013**

<b>OTHER ACCIDENT ONLY</b>						
<b>NAME OF INSURER</b>	<b>DIRECT PREMIUMS WRITTEN</b>	<b>DIRECT PREMIUMS EARNED</b>	<b>DIRECT UNEARNED PREMIUMS RESERVED</b>	<b>DIRECT LOSSES PAID (LESS SALVAGE)</b>	<b>DIRECT LOSSES INCURRED</b>	<b>DIRECT LOSSES UNPAID</b>
Dongbu Insurance Company, Ltd.	358	342	55	-	-	-
First Net Insurance Company	6,413	4,505	2,835	500	182	183
<b>TOTAL</b>	<b>6,771</b>	<b>4,847</b>	<b>2,890</b>	<b>500</b>	<b>182</b>	<b>183</b>

<b>ALL OTHER ACCIDENT &amp; HEALTH</b>						
<b>NAME OF INSURER</b>	<b>DIRECT PREMIUMS WRITTEN</b>	<b>DIRECT PREMIUMS EARNED</b>	<b>DIRECT UNEARNED PREMIUMS RESERVED</b>	<b>DIRECT LOSSES PAID (LESS SALVAGE)</b>	<b>DIRECT LOSSES INCURRED</b>	<b>DIRECT LOSSES UNPAID</b>
AIOI Nissay Dowa Insurance Co., Ltd.	30,047	39,535	22,946	-	-	-
<b>TOTAL</b>	<b>30,047</b>	<b>39,535</b>	<b>22,946</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>WORKERS' COMPENSATION</b>						
<b>NAME OF INSURER</b>	<b>DIRECT PREMIUMS WRITTEN</b>	<b>DIRECT PREMIUMS EARNED</b>	<b>DIRECT UNEARNED PREMIUMS RESERVED</b>	<b>DIRECT LOSSES PAID (LESS SALVAGE)</b>	<b>DIRECT LOSSES INCURRED</b>	<b>DIRECT LOSSES UNPAID</b>
AIOI Nissay Dowa Insurance Co., Ltd.	318,356	306,427	174,729	84,017	75,026	4,726
Century Insurance Company, Ltd.	769,304	587,382	301,561	508,697	516,077	223,118
Dongbu Insurance Company, Ltd.	166,945	129,302	101,099	6,840	39,829	177,498
Equitable Insurance Company, Ltd.	73,757	74,724	35,557	3,855	3,855	-
Federal Insurance Company	-	-	-	-	-	-
First Net Insurance Company	74,083	69,306	35,361	148,092	74,358	47,516
Island Home Insurance Company (Formerly Zurich Insurance (Guam), Inc.)	630	531	256	-	354	-
Island Insurance & Surety Corporation	14,472	14,166	7,273	476	476	-
Marianas Insurance Company, Ltd.	52,198	25,410	26,788	-	1,712	1,712
National Union Fire Insurance Company	193,000	182,000	35,000	18,000	52,000	45,000
Pacific Basin Insurance Company	75,088	52,531	22,557	206	28,206	28,000
Pacific Indemnity Insurance Company	9,236	12,375	5,778	18,421	54,322	56,567
Royal Crown Insurance Corporation	42,505	42,038	20,365	531	531	-
Tokio Marine Pacific Insurance Limited	260,701	228,356	96,973	32,573	39,765	16,765
Traders Insurance Company	514,621	389,394	233,890	102,087	111,470	38,847
<b>TOTAL</b>	<b>2,564,896</b>	<b>2,113,942</b>	<b>1,097,187</b>	<b>923,795</b>	<b>997,981</b>	<b>639,749</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

OTHER LIABILITY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	278,148	312,723	149,557	596,871	511,272	10,051
American Home Assurance Company	5,000	7,000	1,000	-	(13,000)	9,000
Century Insurance Company, Ltd.	131,625	1,973	(21,650)	-	-	-
Dongbu Insurance Company, Ltd.	269,889	279,744	89,403	36,501	(141,046)	119,182
Federal Insurance Company	-	-	-	-	-	-
First Net Insurance Company	157,169	59,597	114,496	7,718	150,416	169,206
Island Home Insurance Company (Formerly Zurich Insurance (Guam), Inc.)	200	200	(23)	-	40	-
Marianas Insurance Company, Ltd.	19,393	8,992	10,517	15,121	15,183	62
National Union Fire Insurance Company	58,000	63,000	24,000	-	(34,000)	16,000
Pacific Basin Insurance Company	12,342	8,631	3,711	-	-	-
Pacific Indemnity Insurance Company	10,634	11,376	8,363	-	(10,000)	-
Tokio Marine Pacific Insurance Limited	71,006	68,728	39,871	-	-	150,000
Traders Insurance Company	285,031	218,741	128,386	210,791	246,514	176,500
<b>TOTAL</b>	<b>1,298,437</b>	<b>1,040,705</b>	<b>547,631</b>	<b>867,002</b>	<b>725,379</b>	<b>650,001</b>

PRODUCT LIABILITY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Dongbu Insurance Company, Ltd.	1,015	1,015	3	-	-	-
First Net Insurance Company	1,154	348	806	-	(3,372)	2,227
Pacific Basin Insurance Company	2,122	1,648	474	-	-	-
<b>TOTAL</b>	<b>4,291</b>	<b>3,011</b>	<b>1,283</b>	<b>-</b>	<b>(3,372)</b>	<b>2,227</b>

OTHER PRIVATE PASSENGER AUTO LIABILITY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	60,067	58,494	31,618	6,745	6,745	-
Century Insurance Company, Ltd.	655,671	546,516	304,802	199,122	254,428	104,657
Dongbu Insurance Company, Ltd.	353,418	331,531	167,506	106,503	52,674	57,862
Equitable Insurance Company, Ltd.	213,968	204,492	90,090	45,345	45,345	-
First Net Insurance Company	125,502	130,143	53,747	71,740	74,914	37,591
Marianas Insurance Company, Ltd.	191,517	90,089	89,593	36,976	(3,609)	-
National Union Fire Insurance Company	116,000	117,000	11,000	21,000	23,000	71,000
Pacific Basin Insurance Company	20,080	11,672	8,408	10,000	15,000	5,000
Pacific Indemnity Insurance Company	114,227	113,196	53,173	40,138	51,443	39,194
Royal Crown Insurance Corporation	141,971	107,322	82,721	28,927	21,302	-
Tokio Marine Pacific Insurance Limited	70,424	62,081	38,015	13,006	12,546	-
Traders Insurance Company	321,520	251,229	142,931	133,878	148,129	60,285
<b>TOTAL</b>	<b>2,384,365</b>	<b>2,023,765</b>	<b>1,073,604</b>	<b>713,380</b>	<b>701,917</b>	<b>375,589</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

OTHER COMMERCIAL AUTO LIABILITY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	52,717	58,825	25,443	-	-	-
Century Insurance Company, Ltd.	838,855	713,362	389,959	750,925	736,237	86,143
Dongbu Insurance Company, Ltd.	174,769	175,883	80,421	24,302	19,902	66,327
First Net Insurance Company	26,933	26,902	9,902	54,333	51,792	5,492
Marianas Insurance Company, Ltd.	14,031	11,466	10,860	-	-	-
National Union Fire Insurance Company	54,000	54,000	4,000	15,000	22,000	20,000
Pacific Basin Insurance Company	11,156	6,485	4,671	3,500	3,500	-
Pacific Indemnity Insurance Company	49,488	38,308	24,260	5,794	7,752	8,201
Royal Crown Insurance Corporation	13,098	9,919	7,645	2,300	2,300	-
Tokio Marine Pacific Insurance Limited	137,890	134,319	70,526	25,466	43,266	17,800
Traders Insurance Company	125,059	94,529	56,051	7,825	7,525	-
<b>TOTAL</b>	<b>1,497,996</b>	<b>1,323,998</b>	<b>683,738</b>	<b>889,445</b>	<b>894,274</b>	<b>203,963</b>

PRIVATE PASSENGER AUTO PHYSICAL DAMAGE						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	127,642	124,298	67,189	99,300	89,314	30,931
Century Insurance Company, Ltd.	359,969	356,740	167,339	123,840	174,047	483,366
Dongbu Insurance Company, Ltd.	232,782	223,421	104,766	132,690	133,988	25,174
First Net Insurance Company	182,522	170,406	90,269	70,409	67,655	13,665
Marianas Insurance Company, Ltd.	113,455	57,330	-	18,469	21,052	7,236
National Union Fire Insurance Company	126,000	108,000	109,000	48,000	43,000	11,000
Pacific Basin Insurance Company	11,156	6,485	4,671	3,000	3,000	-
Pacific Indemnity Insurance Company	88,899	84,816	43,012	18,241	19,500	12,000
Royal Crown Insurance Corporation	22,514	17,248	13,295	-	-	-
Tokio Marine Pacific Insurance Limited	85,861	69,019	49,580	22,170	13,602	-
Traders Insurance Company	181,865	130,032	81,275	46,720	60,719	30,305
<b>TOTAL</b>	<b>1,532,665</b>	<b>1,347,795</b>	<b>730,396</b>	<b>582,839</b>	<b>625,877</b>	<b>613,677</b>

COMMERCIAL AUTO PHYSICAL DAMAGE						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	123,006	137,258	59,367	12,285	10,635	2,917
Century Insurance Company, Ltd.	305,878	303,158	142,194	104,788	105,938	26,969
Dongbu Insurance Company, Ltd.	60,847	61,452	29,347	45,879	43,420	42
First Net Insurance Company	56,101	55,666	9,842	18,980	13,419	130
Marianas Insurance Company, Ltd.	16,639	4,914	71,390	-	-	-
National Union Fire Insurance Company	49,000	41,000	30,000	17,000	14,000	-
Pacific Basin Insurance Company	2,231	1,296	935	2,893	2,893	-
Pacific Indemnity Insurance Company	28,330	18,462	18,511	7,915	7,915	-
Tokio Marine Pacific Insurance Limited	120,041	93,885	65,238	15,857	22,170	-
Traders Insurance Company	-	-	-	-	-	-
<b>TOTAL</b>	<b>762,073</b>	<b>717,091</b>	<b>426,824</b>	<b>225,597</b>	<b>220,390</b>	<b>30,058</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

FIDELITY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	903	2,172	362	-	-	-
Colonial Surety Company	889	1,412	858	-	(294)	310
Dongbu Insurance Company, Ltd.	-	3,199	-	-	-	-
First Net Insurance Company	675	675	503	-	(271)	293
Pacific Basin Insurance Company	1,078	359	719	-	-	-
Tokio Marine Pacific Insurance Limited	441	501	239	-	-	-
<b>TOTAL</b>	<b>3,986</b>	<b>8,318</b>	<b>2,681</b>	<b>-</b>	<b>(565)</b>	<b>603</b>

SURETY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
Century Insurance Company, Ltd.	17,806	39,538	4,899	270	7,500	11,435
Dongbu Insurance Company, Ltd.	33,495	30,274	3,904	-	-	-
Equitable Insurance Company, Ltd.	6,236	7,607	2,528	-	-	-
Federal Insurance Company	26,881	85,024	4,271	-	(21,314)	12,258
Fidelity & Deposit Company of Maryland	29,932	91,307	20,301	-	(22,803)	13,282
First Net Insurance Company	102,039	61,441	50,310	-	17,909	25,975
Lexon Insurance Company	(29,370)	34,967	24,354	-	-	-
Marianas Insurance Company, Ltd.	8,787	5,811	2,860	-	-	-
Traders Insurance Company	86,731	69,043	53,667	-	-	-
<b>TOTAL</b>	<b>282,537</b>	<b>425,012</b>	<b>167,094</b>	<b>270</b>	<b>(18,708)</b>	<b>62,950</b>

BURGLARY & THEFT						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	14,606	13,132	8,285	-	-	-
American Home Assurance Company	2,000	1,000	1,000	-	-	-
Century Insurance Company, Ltd.	6,588	6,061	2,639	-	-	-
Dongbu Insurance Company, Ltd.	3,272	3,108	2,004	-	-	-
First Net Insurance Company	1,767	1,697	1,370	237	2,738	2,050
Marianas Insurance Company, Ltd.	2,310	1,187	1,122	-	-	-
Tokio Marine Pacific Insurance Limited	3,843	4,058	1,958	-	-	-
Traders Insurance Company	2,665	3,204	1,120	-	-	-
<b>TOTAL</b>	<b>37,051</b>	<b>33,447</b>	<b>19,498</b>	<b>237</b>	<b>2,738</b>	<b>2,050</b>

BOILER & MACHINERY						
NAME OF INSURER	DIRECT PREMIUMS WRITTEN	DIRECT PREMIUMS EARNED	DIRECT UNEARNED PREMIUMS RESERVED	DIRECT LOSSES PAID (LESS SALVAGE)	DIRECT LOSSES INCURRED	DIRECT LOSSES UNPAID
AIOI Nissay Dowa Insurance Co., Ltd.	17,106	17,106	7,869	-	-	-
Factory Mutual Insurance Company	30	32	13	-	-	-
Federal Insurance Company	-	-	-	-	-	-
<b>TOTAL</b>	<b>17,136</b>	<b>17,138</b>	<b>7,882</b>	<b>-</b>	<b>-</b>	<b>-</b>

EXHIBIT OF PREMIUMS & LOSSES as of December 31, 2013

<b>MISCELLANEOUS/AGGREGATE WRITE-INS</b>						
<b>NAME OF INSURER</b>	<b>DIRECT PREMIUMS WRITTEN</b>	<b>DIRECT PREMIUMS EARNED</b>	<b>DIRECT UNEARNED PREMIUMS RESERVED</b>	<b>DIRECT LOSSES PAID (LESS SALVAGE)</b>	<b>DIRECT LOSSES INCURRED</b>	<b>DIRECT LOSSES UNPAID</b>
<b>AIOI Nissay Dowa Insurance Co., Ltd.</b>	<b>4,798</b>	<b>5,010</b>	<b>3,128</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Centurion Casualty Company</b>	<b>(504)</b>	<b>1,496</b>	<b>-</b>	<b>-</b>	<b>(7,000)</b>	<b>-</b>
<b>Century Insurance Company, Ltd.</b>	<b>699,579</b>	<b>322,831</b>	<b>297,739</b>	<b>629,821</b>	<b>967,881</b>	<b>477,213</b>
<b>Marianas Insurance Company, Ltd.</b>	<b>6,669</b>	<b>6,237</b>	<b>432</b>	<b>-</b>	<b>73,570</b>	<b>113,372</b>
<b>National Union Fire Insurance Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Royal Crown Insurance Corporation</b>	<b>260</b>	<b>260</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Traders Insurance Company</b>	<b>29,525</b>	<b>6,837</b>	<b>24,395</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>740,327</b>	<b>342,671</b>	<b>325,694</b>	<b>629,821</b>	<b>1,034,451</b>	<b>590,585</b>

AGGREGATE OF PREMIUMS WRITTEN FOR ACCIDENT LIFE & HEALTH as of December 31, 2013

COMPANY NAME	LIFE PREMIUMS DIRECT	ANNUITY CONSIDERATION DIRECT	ACCIDENT AND HEALTH PREMIUMS	DEPOSIT TYPE CONTRACT FUNDS	OTHER	REPORT TOTAL
5 Star Life Insurance Company	221	-	-	-	-	221
American Family Life Assurance Company of Columbus	(2,585)	-	81,232	-	-	78,647
American National Insurance Company	104,934	-	55,342	-	-	160,276
Centurion Life Insurance Company	(242)	-	(193)	-	-	(435)
Individual Assurance Company, Life, Health & Accident	6,046,088	181,270	123	-	-	6,227,481
Lincoln National Life Insurance Company	131,935	-	86	-	-	132,021
Metropolitan Life Insurance Company	136,381	-	49,367	-	-	185,748
Midland National Life Insurance Company	168,454	-	-	-	-	168,454
Net Care Life & Health Insurance Company	602,173	1,127	956,912	-	-	1,560,212
North Coast Life Insurance Company	33,717	-	-	-	-	33,717
Pacific Guardian Life Insurance Company, Ltd.	376,498	788	52,362	-	-	429,648
Primerica Life Insurance Company	182,515	4,028	-	-	-	186,543
Protective Life Insurance Company	904	-	-	-	-	904
Sterling Investors Life Insurance Company	67,484	-	-	-	-	67,484
United Healthcare Insurance Company	-	-	246,534	-	-	246,534
<b>Total</b>	<b>7,848,477</b>	<b>187,213</b>	<b>1,441,765</b>	<b>-</b>	<b>-</b>	<b>9,477,455</b>

EXHIBIT OF PREMIUMS WRITTEN FOR HEALTH as of December 31, 2013

CARRIER	Health					TOTAL
	ACCIDENT AND HEALTH PREMIUMS	MEDICARE TITLE XVIII	FEDERAL EMPLOYEES HEALTH BENEFITS PROGRAM PREMIUMS	LIFE & ANNUITY PREMIUMS & OTHER CONSIDERATION	PROPERTY/CASUALTY PREMIUMS	
TakeCare Insurance Company, Inc. dba Take Care	2,452,227					2,452,227
<b>TOTAL</b>	<b>2,452,227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,452,227</b>

EXHIBIT OF DIRECT PREMIUMS FOR LIFE AND ANNUITY CONSIDERATION as of December 31, 2013

Life Insurance					
	Ordinary	Credit Life (Group & Individual)	Group	Industrial	Total
5 Star Life Insurance Company	221				221
American Family Life Assurance Company of Columbus	(4,948)		2,363		(2,585)
American National Insurance Company	16,836	88,098			104,934
Centurion Life Insurance Company	(242)				(242)
Individual Assurance Company, Life, Health & Accident	1,395,801	210,098	4,440,189		6,046,088
Lincoln National Life Insurance Company	131,935				131,935
Metropolitan Life Insurance Company			136,381		136,381
Midland National Life Insurance Company	168,454				168,454
Net Care Life & Health Insurance Company	543,969		58,204		602,173
North Coast Life Insurance Company	33,717				33,717
Pacific Guardian Life Insurance Company, Ltd.	207,093		169,405		376,498
Primerica Life Insurance Company	182,515				182,515
Protective Life Insurance Company	904				904
Sterling Investors Life Insurance Company	67,484				67,484
United Healthcare Insurance Company					-
<b>Total</b>	<b>2,743,739</b>	<b>298,196</b>	<b>4,806,542</b>	<b>-</b>	<b>7,848,477</b>

Annuity Considerations					
	Ordinary	Credit Life (Group & Individual)	Group	Industrial	Total
Individual Assurance Company, Life, Health & Accident	181,270				181,270
Net Care Life & Health Insurance Company	1,127				1,127
Primerica Life Insurance Company	4,028				4,028
<b>Total</b>	<b>186,425</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>186,425</b>

Deposit-type contract funds					
	Ordinary	Credit Life (Group & Individual)	Group	Industrial	Total
Pacific Guardian Life Insurance Company, Ltd.	788				788
<b>Total</b>	<b>788</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>788</b>

<b>GRAND TOTAL</b>	<b>2,930,952</b>	<b>298,196</b>	<b>4,806,542</b>	<b>-</b>	<b>8,035,690</b>
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EXHIBIT OF PREMIUMS WRITTEN FOR ACCIDENT AND HEALTH INSURANCE as of December 31, 2013

Group Policies					
NAME OF INSURER	Direct Premium	Direct Premiums Earned	Dividends Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
Metropolitan Life Insurance Company	49,367	47,338	-	2,758	2,757
Net Care Life & Health Insurance Company	956,912	932,911	-	473,697	672,343
Pacific Guardian Life Insurance Company, Ltd.	-	-	-	-	-
United Healthcare Insurance Company	57,130	57,289	-	31,785	31,894
<b>Total</b>	<b>1,063,409</b>	<b>1,037,538</b>	<b>-</b>	<b>508,240</b>	<b>706,994</b>

Credit (Group & Individual)					
NAME OF INSURER	Direct Premium	Direct Premiums Earned	Dividends Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
American National Insurance Company	55,342	-	-	1,327	-
Centurion Life Insurance Company	(193)	4,007	-	19,364	9,559
Individual Assurance Company, Life, Health & Accident	123	632	-	-	98
<b>Total</b>	<b>55,272</b>	<b>4,639</b>	<b>-</b>	<b>20,691</b>	<b>9,657</b>

Medicare Title XVIII exempt from state taxes and fees					
NAME OF INSURER	Direct Premium	Direct Premiums Earned	Dividends Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
United Healthcare Insurance Company	189,404	197,220	-	69,866	70,828
<b>Total</b>	<b>189,404</b>	<b>197,220</b>	<b>-</b>	<b>69,866</b>	<b>70,828</b>

Guaranteed Renewable					
NAME OF INSURER	Direct Premium	Direct Premiums Earned	Dividends Paid or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
American Family Life Assurance Company of Columbus	81,232	81,764	-	49,615	50,109
Lincoln National Life Insurance Company	86	102	-	-	-
Pacific Guardian Life Insurance Company, Ltd.	52,362	50,503	-	-	-
<b>Total</b>	<b>133,680</b>	<b>132,369</b>	<b>-</b>	<b>49,615</b>	<b>50,109</b>

<b>GRAND TOTAL</b>	<b>1,441,765</b>	<b>1,371,766</b>	<b>-</b>	<b>648,412</b>	<b>837,588</b>
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EXHIBIT OF AUTO DIRECT PREMIUM WRITTEN as of December 31, 2013

Month	Type Auto Premium Written				
	Other Private Pass	Private Pass Auto	Other Commercial	Commercial Auto	Total Premium
	Auto Liability	Physical Damage	Auto Liability	Physical Damage	Written
JANUARY	\$ 211,871.46	\$ 116,644.19	\$ 146,937.85	\$ 75,487.82	\$ 550,941.32
FEBRUARY	\$ 216,959.69	\$ 106,186.66	\$ 212,172.10	\$ 57,364.13	\$ 592,682.58
MARCH	\$ 221,123.79	\$ 107,266.88	\$ 143,435.05	\$ 41,446.07	\$ 513,271.79
1ST QTR TOTAL	\$ 649,954.94	\$ 330,097.73	\$ 502,545.00	\$ 174,298.02	\$ 1,656,895.69
APRIL	\$ 216,858.67	\$ 115,652.27	\$ 109,502.79	\$ 50,006.50	\$ 492,020.23
MAY	226,275.81	118,463.34	102,830.14	67,063.83	514,633.12
JUNE	186,388.81	95,359.07	113,590.05	74,524.93	469,862.86
2ND QTR TOTAL	\$ 629,523.29	\$ 329,474.68	\$ 325,922.98	\$ 191,595.26	\$ 1,476,516.21
JULY	\$ 225,019.26	\$ 129,447.66	\$ 192,672.71	\$ 39,734.14	\$ 586,873.77
AUGUST	236,054.51	158,689.96	80,869.43	44,451.62	520,065.52
SEPTEMBER	177,107.64	110,819.44	92,629.71	78,200.91	458,757.70
3RD QTR TOTAL	\$ 638,181.41	\$ 398,957.06	\$ 366,171.85	\$ 162,386.67	\$ 1,565,696.99
OCTOBER	\$ 192,304.53	\$ 116,974.79	\$ 94,318.65	\$ 102,675.42	\$ 506,273.39
NOVEMBER	164,027.80	143,120.92	87,795.38	85,597.14	480,541.24
DECEMBER	169,521.67	131,859.51	198,958.16	45,486.42	545,825.76
4TH QTR TOTAL	\$ 525,854.00	\$ 391,955.22	\$ 381,072.19	\$ 233,758.98	\$ 1,532,640.39
<b>GRAND TOTAL</b>	<b>\$ 2,443,513.64</b>	<b>\$ 1,450,484.69</b>	<b>\$ 1,575,712.02</b>	<b>\$ 762,038.93</b>	<b>\$ 6,231,749.28</b>

Name of Insurance Provider	Auto Premium Written				
	Other Private Pass	Private Pass Auto	Other Commercial	Commercial Auto	Total Premium
	Auto Liability	Physical Damage	Auto Liability	Physical Damage	Written
AIOI Insurance Company, Ltd.	89,876.00	97,833.00	106,922.00	68,801.00	\$ 363,432.00
Century Insurance Company, Ltd.	655,671.00	359,968.85	837,797.16	305,878.00	\$ 2,159,315.01
Dongbu Insurance Com., Ltd./Moylan's	353,369.77	232,377.47	159,333.25	75,453.91	\$ 820,534.40
Equitable Insurance Company, Inc.	198,373.00	20,416.00	9,256.00	2,453.00	\$ 230,498.00
First Net Insurance Company	125,501.80	182,522.39	26,933.19	56,101.24	\$ 391,058.62
Marianas Insurance Company, Ltd.	191,517.00	113,455.00	14,031.00	16,639.00	\$ 335,642.00
National Union Fire Insurance/Calvo's	145,871.00	87,368.00	77,560.00	41,307.00	\$ 352,106.00
Pacific Basin Insurance Company	44,510.70	24,729.50	25,068.30	5,471.00	\$ 99,779.50
Pacific Indemnity Ins. Co., Ltd./FPTIC	110,039.00	84,456.00	44,220.00	25,736.00	\$ 264,451.00
Royal Crown Insurance Corporation	142,624.15	22,514.70	11,821.90	1,276.00	\$ 178,236.75
Tokio Marine Pacific Insurance Limited	70,423.72	85,861.28	137,890.22	120,040.78	\$ 414,216.00
Traders Insurance Company	315,736.50	138,982.50	124,879.00	42,882.00	\$ 622,480.00
<b>TOTAL</b>	<b>\$ 2,443,513.64</b>	<b>\$ 1,450,484.69</b>	<b>\$ 1,575,712.02</b>	<b>\$ 762,038.93</b>	<b>\$ 6,231,749.28</b>

EXHIBIT OF AUTO DIRECT LOSSES INCURRED as of December 31, 2013

CNMI AUTO CLAIMS EXPERIENCE

Name of Insurance Provider	Island			Age		Gender				Type of Loss					Total
	Rota	Tinian	Saipan	Under 25	25 & Over	Male		Female		A	B	C	D	E	
						Under 25	25 & Over	Under 25	25 & Over	Bodily Injury	Property Damage	Medical	Comprehensive	Collision	
AIOI Nissay Dowa Insurance Company Ltd.	0	0	53	7	45	3	30	4	15	7,688.18	32,807.71	9,162.06	2,015.31	56,476.25	\$ 108,149.51
Century Insurance Company Ltd.	0	0	190	17	170	11	114	6	56	52,677.80	211,013.64	-	8,446.00	215,209.35	\$ 487,346.79
Dongbu Insurance Company Ltd/Moylan's	0	0	142	15	127	12	76	3	51	21,500.00	139,777.18	1,000.00	68,913.00	96,604.90	\$ 327,795.08
Equitable Insurance Company Inc.	0	1	29	5	24	5	19	0	5	500.00	36,718.24	-	-	3,176.31	\$ 40,394.55
First Net Insurance	0	0	64	7	57	3	31	4	26	15,879.68	65,838.66	-	24,287.00	87,253.00	\$ 193,258.34
Marianas Insurance Company Ltd.	0	0	115	20	82	10	41	10	41	6,770.86	36,707.04	3,837.00	9,294.40	32,436.35	\$ 89,045.65
National Union Fire Insurance/Calvo's	0	0	51	9	34	4	23	5	11	7,000.00	49,250.00	2,800.00	4,600.00	70,000.00	\$ 133,650.00
Pacific Basin Insurance Co.	0	0	12	0	12	0	10	0	2	-	11,733.00	-	-	2,174.00	\$ 13,907.00
Pacific Indemnity Ins. Co. Ltd.	0	0	32	4	21	0	12	4	9	-	24,631.26	-	11,532.89	10,293.60	\$ 46,457.75
Royal Crown Insurance Corp.	0	0	19	3	16	2	12	1	4	12,166.85	16,760.00	-	-	2,300.00	\$ 31,226.85
Tokio Marine Pacific Insurance Limited/Pacifica	0	0	37	4	33	1	23	3	10	9,511.58	21,997.73	-	5,037.00	33,888.54	\$ 70,434.85
Traders Insurance Underwriters Inc.	0	0	83	8	74	6	39	2	35	33,507.95	86,335.57	0.00	100.00	68,100.00	\$ 188,043.52
<b>TOTAL</b>	<b>0</b>	<b>1</b>	<b>827</b>	<b>99</b>	<b>695</b>	<b>57</b>	<b>430</b>	<b>42</b>	<b>265</b>	<b>\$ 167,202.90</b>	<b>\$733,570.03</b>	<b>\$16,799.06</b>	<b>\$ 134,225.60</b>	<b>\$ 677,912.30</b>	<b>\$ 1,729,709.89</b>

**EXHIBIT OF AUTO DIRECT LOSSES INCURRED as of December 31, 2013**  
**CNMI AUTO CLAIMS EXPERIENCE**

**Summary of Reporting Period Ending: 31 March 2013**

Month	Island			Age		Gender				Type of Loss					Total
						Male		Female		A	B	C	D	E	
	Rota	Tinian	Saipan	Under 25	25&Over	Under 25	25&Over	Under 25	25&Over	Bodily Injury	Property Damage	Medical	Comprehensive	Collision	By Month
January	0	0	71	11	60	8	42	3	18	33,390.29	26,157.57	-	895.00	45,297.21	\$ 105,740.07
February	0	0	90	14	75	7	46	7	29	20,912.00	104,069.03	4,837.00	20,427.00	51,659.43	201,904.46
March	0	0	81	12	67	5	41	7	26	1,700.00	46,617.12	-	9,277.31	52,766.69	110,361.12
<b>Total</b>	<b>0</b>	<b>0</b>	<b>242</b>	<b>37</b>	<b>202</b>	<b>20</b>	<b>129</b>	<b>17</b>	<b>73</b>	<b>\$ 56,002.29</b>	<b>\$ 176,843.72</b>	<b>\$ 4,837.00</b>	<b>\$ 30,599.31</b>	<b>\$ 149,723.33</b>	<b>\$ 418,005.65</b>

**Summary of Reporting Period Ending: 30 June 2013**

Month	Island			Age		Gender				Type of Loss					Total
						Male		Female		A	B	C	D	E	
	Rota	Tinian	Saipan	Under 25	25&Over	Under 25	25&Over	Under 25	25&Over	Bodily Injury	Property Damage	Medical	Comprehensive	Collision	By Month
April	0	0	57	9	48	6	29	3	19	1,820.00	27,411.24	-	4,642.00	26,839.00	\$ 60,712.24
May	0	0	68	11	51	5	26	6	25	3,103.95	67,786.21	2,066.00	4,435.40	99,219.46	176,611.02
June	0	0	47	6	37	1	20	5	17	18,739.00	35,291.42	-	18,231.00	42,355.66	114,617.08
<b>Total</b>	<b>0</b>	<b>0</b>	<b>172</b>	<b>26</b>	<b>136</b>	<b>12</b>	<b>75</b>	<b>14</b>	<b>61</b>	<b>\$ 23,662.95</b>	<b>\$ 130,488.87</b>	<b>2,066.00</b>	<b>\$ 27,308.40</b>	<b>\$ 168,414.12</b>	<b>\$ 351,940.34</b>

**Summary of Reporting Period Ending: 30 September 2013**

Month	Island			Age		Gender				Type of Loss					Total
						Male		Female		A	B	C	D	E	
	Rota	Tinian	Saipan	Under 25	25&Over	Under 25	25&Over	Under 25	25&Over	Bodily Injury	Property Damage	Medical	Comprehensive	Collision	By Month
July	0	0	67	8	56	5	29	3	27	26,379.68	104,822.96	-	4,030.00	46,016.70	\$ 181,249.34
August	0	0	84	10	71	6	39	4	32	12,000.00	64,799.79	800.00	4,940.00	83,763.94	166,303.73
September	0	0	52	6	45	4	29	2	16	18,000.00	43,245.72	-	42,769.77	23,891.20	127,906.69
<b>Total</b>	<b>0</b>	<b>0</b>	<b>203</b>	<b>24</b>	<b>172</b>	<b>15</b>	<b>97</b>	<b>9</b>	<b>75</b>	<b>\$ 56,379.68</b>	<b>\$ 212,868.47</b>	<b>\$ 800.00</b>	<b>\$ 51,739.77</b>	<b>\$ 153,671.84</b>	<b>\$ 475,459.76</b>

**Summary of Reporting Period Ending: 31 December 2013**

Month	Island			Age		Gender				Type of Loss					Total
						Male		Female		A	B	C	D	E	
	Rota	Tinian	Saipan	Under 25	25&Over	Under 25	25&Over	Under 25	25&Over	Bodily Injury	Property Damage	Medical	Comprehensive	Collision	By Month
October	0	1	75	5	63	4	43	1	20	18,500.00	81,891.15	7,771.06	9,756.21	91,550.50	\$ 209,468.92
November	0	0	72	4	63	4	44	0	19	8,892.18	57,281.00	1,325.00	7,622.50	60,330.20	135,450.88
December	0	0	63	3	59	2	42	1	17	3,765.80	74,196.82	-	7,199.41	54,222.31	139,384.34
<b>Total</b>	<b>0</b>	<b>1</b>	<b>210</b>	<b>12</b>	<b>185</b>	<b>10</b>	<b>129</b>	<b>2</b>	<b>56</b>	<b>\$ 31,157.98</b>	<b>\$ 213,368.97</b>	<b>\$ 9,096.06</b>	<b>\$ 24,578.12</b>	<b>\$ 206,103.01</b>	<b>\$ 484,304.14</b>

<b>Grand Total</b>	<b>0</b>	<b>1</b>	<b>827</b>	<b>99</b>	<b>695</b>	<b>57</b>	<b>430</b>	<b>42</b>	<b>265</b>	<b>\$ 167,202.90</b>	<b>\$ 733,570.03</b>	<b>\$ 16,799.06</b>	<b>\$ 134,225.60</b>	<b>\$ 677,912.30</b>	<b>\$ 1,729,709.89</b>
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EXHIBIT OF PREMIUMS WRITTEN FOR SURPLUS LINES & LOSSES as of December 31, 2013

NAME OF INSURER	AIRPORT LIABILITY	AIRPORT PROPERTY	MARINE PROPERTY	PORT LIABILITY	PORT PROPERTY	PROFESSIONAL LIABILITY	Grand Total
<b>AM Insurance, Inc.</b> P.O. Box 2797 Agana, Guam 96932 President: AnnMarie T. Muna Tel. No: 671-477-2642/2632/2653/2656 (Guam) Fax No: 671-477-2602							-
<b>AON Insurance Micronesia (Saipan) Inc.</b> P.O. Box 502177 CK Saipan, MP. 96950 General Manager: Rodney Rankin Tel. No: 234-2811 Fax No: 234-5462							-
<b>Associated Insurance Underwriters of the Pacific, Inc.</b> P.O. Box 501369 CK Saipan, MP. 96950 Gen. Manager: Magdalena S. George Tel. No: 234-3152/6865/7222 Fax No: 234-5367						13,682	13,682
<b>Marianas Insurance Company, Ltd.</b> P.O. Box 502505 CK Saipan, MP. 96950 General Manager: Rosalia S. Cabrera Tel. No: 234-5091/5092 Fax No: 234-5093							-
<b>Moylan's Insurance Underwriters, Inc.</b> P.O. Box 500658 CK Saipan, MP. 96950 General Manager: Tamara Hunter Tel. No: 234-6442/6129/7185 Fax No: 234-8641							-
<b>Pacifica Insurance Underwriters, Inc.</b> P.O. Box 500168 CK Saipan, MP. 96950 President: Norman T. Tenorio Tel. No: 234-6267/7310/7722 Fax No: 234-5880							-
<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000 Saipan, MP. 96950 Branch Supervisor: Satsuki Perez Tel. No: 233-8117/2554/3400 Fax No: 233-2553						129,445	129,445
<b>Traders Insurance Company</b> P.O. Box 502473 CK Saipan, MP. 96950 President: Pablo B. Mendoza Tel. No: 234-7788/7799 Fax No: 234-8899							-
<b>2013 TOTAL</b>	-	-	-	-	-	<b>143,127</b>	<b>143,127</b>
<b>2012 TOTAL</b>	178,500	353,889	629,136	161,000	-	25,195	1,347,720

TREASURY LISTED (T-LISTED) COMPANIES ADMITTED IN THE CNMI UPDATED AS OF July 01, 2014		
UNDERWRITING LIMITATION	NAME	GENERAL AGENT
\$8,960,000	<b>American Contractors Indemnity Company (NAIC #10216)</b> 601 South Figueroa St., 16 Fl. Los Angeles, CA 90017	<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$694,786	<b>American Home Assurance Company (NAIC #19380)</b> 175 Water Street, 18th Floor New York, NY 10038	<b>Calvo's Insurance Underwriters, Inc.</b> P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
\$2,778,000	<b>Bond Safeguard Insurance Company (NAIC #27081)</b> 10002 Shelbyville Road, Suite 100 Louisville, KY 40223	<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$2,597,000	<b>Colonial Surety Company (NAIC #10758)</b> 50 Chestnut Ridge Road Montvale, New Jersey 07645	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No.: 233-8117/3400/2554 - Fax No: 233-2553
\$136,686,000	<b>Continental Insurance Company (The) (NAIC #35289)</b> 333 S. Wabash Ave. Chicago, IL 60604	<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No. 234-7222/6865/3152 - Fax No: 234-5367
\$1,339,576,000	<b>Federal Insurance Company (NAIC #20281)</b> 15 Mountain View Road, P.O. Box 1615 Warren, New Jersey 07061-1615	<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$14,670,000	<b>Fidelity &amp; Deposit Company of Maryland (NAIC #39306)</b> 1400 American Lane, Tower I, 18th Floor Schaumburg, IL. 60196-1056	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No.: 233-8117/3400/2554 - Fax No: 233-2553
		<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$1,202,000	<b>First Net Insurance Company (NAIC #10972)</b> Rm. 102, 424 Julale Shopping Center Hagatna, Guam 96910	<b>Moylan's Insurance Underwriters, Inc.</b> P.O. Box 500658 CK, Saipan, MP. 96950 Tel. No: 234-6129/6442 - Fax No: 234-8641
\$4,400,000	<b>Lexon Insurance Company (NAIC #13307)</b> 10002 Shelbyville Road, Suite 100 Louisville, KY 40223	<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$21,542,000	<b>Liberty Insurance Corporation (NAIC #42404)</b> 2815 Forbs Avenue, Suite 200 Hoffman Estates, IL 60192	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No.: 233-8117/3400/2554 - Fax No: 233-2553
\$1,250,943,000	<b>Liberty Mutual Insurance Corporation (NAIC #23043)</b> 2815 Forbs Avenue, Suite 200 Hoffman Estates, IL 60192	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No.: 233-8117/3400/2554 - Fax No: 233-2553
\$11,110,000	<b>LM Insurance Corporation (NAIC # 33600)</b> 175 Berkeley Street Boston, MA 02116	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553
\$727,018,000	<b>National Union Fire Insurance Co. of Pitts. PA. (NAIC #19445)</b> 175 Water Street, 18th Floor New York, N.Y. 10038	<b>Calvo's Insurance Underwriters, Inc.</b> P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
\$21,834,000	<b>New Hampshire Insurance Company (NAIC #23841)</b> 175 Water Street, 18th Floor New York, NY 10038	<b>Calvo's Insurance Underwriters, Inc.</b> P.O. Box 500035 CK, Saipan, MP. 96950 Tel. No: 234-5699/5690 - Fax No: 234-5693
\$1,714,000	<b>Pacific Indemnity Insurance Company (NAIC #18380)</b> 348 West O'Brien Drive Hagatna, Guam 96932	<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$90,657,000	<b>Westchester Fire Insurance Company (NAIC #10030)</b> 436 Walnut Street, P.O. Box 1000 Philadelphia, PA. 19106	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553
		<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367
\$15,834,000	<b>XL Specialty Insurance Company (NAIC #37885)</b> Seaview House, 70 Seaview Avenue Stamford, CT 06902-6040	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553
\$711,680,000	<b>Zurich American Insurance Company (NAIC #16535)</b> 1400 American Lane, Tower 1, 18th Floor Schaumburg, IL. 60196-1056	<b>Takagi &amp; Associates, Inc.</b> PPP 602, Box 10000, Saipan, MP. 96950 Tel. No: 233-8117/3400/2554 - Fax No: 233-2553
		<b>Associated Insurance Und. of the Pacific, Inc.</b> P.O. Box 501369 CK, Saipan, MP. 96950 Tel. No: 234-7222/6865/3152 - Fax No: 234-5367

For more information and updates visit: <http://www.fms.treas.gov/C570/c570.html>



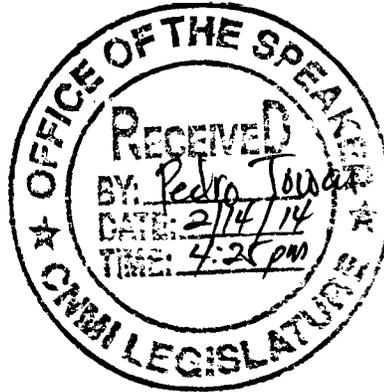
COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS

Eloy S. Inos  
Governor

Jude U. Hofschneider  
Lieutenant Governor

14 FEB 2014

Honorable Joseph P. Deleon Guerrero  
Speaker, House of Representatives  
Eighteenth Northern Marianas  
Commonwealth Legislature  
Saipan, MP 96950



Honorable Ralph DLG. Torres  
Senate President, The Senate  
Eighteenth Northern Marianas  
Commonwealth Legislature  
Saipan, MP 96950

Dear Mr. Speaker and Mr. President:

This is to inform you that I have signed into law House Bill No. 18-159, SD1, entitled, "To amend the Commonwealth Insurance Act of 1983 as codified by 4 CMC § 7101 *et. Seq.*, to add a new Chapter 6 to 4 CMC, Div. 7, to provide for a premium rate review process; and for other purposes," which was passed by the House of Representatives and the Senate of the Eighteenth Northern Marianas Commonwealth Legislature.

This bill becomes **Public Law No. 18-34**. Copies bearing my signature are forwarded for your reference.

Sincerely,

ELOY S. INOS

cc: Lt. Governor; Lt. Governor's Legal Counsel; Attorney General's Office; Press Secretary; Department of Commerce; Department of Finance; Special Assistant for Administration; Special Assistant for Programs and Legislative Review

HOUSE CLERK'S OFFICE

RECEIVED BY   
DATE 2/18/14 TIME 9:30 a



*Eighteenth Legislature  
of the  
Commonwealth of the Northern Mariana Islands*

**IN THE HOUSE OF REPRESENTATIVES**

**Third Regular Session**

**January 9, 2014**

Representative Edmund S. Villagomez, of Saipan, Precinct 3 (*for himself*), in an open and public meeting with an opportunity for the public to comment, introduced the following Bill:

**H. B. No. 18-159, SD1**

**AN ACT**

**TO AMEND THE COMMONWEALTH INSURANCE ACT OF 1983  
AS CODIFIED BY 4 CMC § 7101 ET. SEQ., TO ADD A NEW  
CHAPTER 6 TO 4 CMC, DIV. 7, TO PROVIDE FOR A PREMIUM  
RATE REVIEW PROCESS; AND FOR OTHER PURPOSES.**

The Bill was not referred to a House Committee.

**THE BILL WAS PASSED BY THE HOUSE OF REPRESENTATIVES ON  
FIRST AND FINAL READING, JANUARY 9, 2014;  
*without amendments* and transmitted to the  
THE SENATE.**

The Bill was not referred to a Senate Committee.

**THE BILL WAS PASSED BY THE SENATE ON FIRST AND FINAL READING, JANUARY 14, 2014;  
*with amendments* in the form of H. B. 18-159, SD1 and returned to  
THE HOUSE OF REPRESENTATIVES.**

The House of Representatives accepted the Senate amendments and passed H. B. 1-159, SD1 during its Second Day, Third Regular Session on January 31, 2014.

**THE BILL WAS FINALLY PASSED ON JANUARY 31, 2014.**

A handwritten signature in black ink, appearing to be "Linda B. Muña".

**Linda B. Muña, House Clerk**



*Eighteenth Legislature*  
*of the*  
*Commonwealth of the Northern Mariana Islands*  
**IN THE HOUSE OF REPRESENTATIVES**

Second Day, Third Regular Session  
January 31, 2014

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**H. B. 18-159, SD1**

AN ACT

**TO AMEND THE COMMONWEALTH INSURANCE ACT OF 1983 AS  
CODIFIED BY 4 CMC § 7101 *ET. SEQ.*, TO ADD A NEW CHAPTER 6  
TO 4 CMC, DIV. 7, TO PROVIDE FOR A PREMIUM RATE REVIEW  
PROCESS; AND FOR OTHER PURPOSES.**

**Be it enacted by the Eighteenth Northern Marianas Commonwealth  
Legislature:**

1           **Section 1. Findings and Purpose.** The purpose and intent of this Act is to amend  
2 the authorization of the insurance commissioner and other related parts of the CNMI  
3 Insurance Act of 1983 and CNMI PL 3-107, so as to provide the insurance commissioner  
4 clear authorization to implement the CNMI Insurance Act of 1983 and CNMI PL 3-107.  
5 This legislation also serves to permit the promulgation of regulations of health insurance  
6 carriers or issuers related to the Affordable Care Act. Lastly, the legislation adds a new  
7 Chapter 6 to 4 CMC, Div. 7 to create an effective health insurance premium rate review  
8 process in the CNMI.

9           **Section 2. Amendment.** A new Chapter 6 is added to 4 CMC, Div. 7 to read as  
10 follows:

**HOUSE BILL 18-159, SD1**

1 Chapter 6 — Rates and Rating Organizations

2 **GENERAL PROVISIONS**

3 § 7601 Definitions

4 § 7602 Purpose, intent of chapter

5 § 7603 Application of chapter

6 § 7604 Remedies of Commissioner for violations of chapter

7 **RATES AND RATE MAKING**

8 § 7605 Filing rates, plans with Commissioner; prior approval by  
9 Commissioner; public inspection of rate filings; Mandatory Rate and Forms Filing as  
10 prescribed by Regulation

11 § 7606 Hearing on rate filings pursuant to 4 CMC § 7201 *et. seq.*; order;  
12 review

13 § 7607 Effect of noncompliance with rating regulation

14 § 7608 Records requirements; inspection; statistics

15 § 7609 Data must include certain information

16 § 7610 Examining rating systems of insurers; costs

17 § 7611 Collusive ratings prohibited; liability for damages

18 § 7612 Authority for cooperative ratings and systems

19 § 7613 Unauthorized adherence to rates, rating systems

20 § 7614 Preparation of rates, rating systems and other administrative matters by  
21 insurers under common ownership

22 § 7615 Method of rate making; factors considered; rules

23 § 7616 Agreements among insurers for assignment of risks; rate modifications

**HOUSE BILL 18-159, SD1**

1                   § 7617 Suspension or modification of filing requirement; rules; excess rates  
2 for specific risks

3                   § 7618 Contracts to comply with effective filings; exception

4                   § 7619 Disapproval of filings by Commissioner; noncompliance with chapter

5                   § 7620 Initiation of proceedings by aggrieved person to determine lawfulness  
6 of filings; hearing

7                   § 7621 Hearing and order procedure

8                   **RATING ORGANIZATIONS**

9                   § 7622 Application for license by rating organization

10                  § 7623 Licensing rating organizations generally; rules; revocation and  
11 suspension; fees

12                  § 7624 Rating organization to accept insurers as subscribers; rules of  
13 organization to be reasonable; review of applications for subscribership and of  
14 reasonableness of rules

15                  § 7625 Cooperative activities among rating organizations and insurers

16                  § 7626 Regulation of joint underwriting and joint reinsurance

17                  § 7627 Insured entitled to rate information; remedies of aggrieved persons

18                  § 7628 Advisory organizations; registration; jurisdiction of Commissioner to  
19 restrict unfair practices

20                  § 7629 Filing of health insurance premium rates; rules

21                  § 7630 Public comment on proposed rates for health insurance

22                  § 7631 Rate filing to include statement of administrative expenses; rules

23                  § 7632 Insurer examinations

HOUSE BILL 18-159, SD1

1 § 7633 Examination of rating, advisory and other organizations; payment of  
2 costs; acceptance of report from another state

3 § 7634 Interchange of data; rules; promoting uniformity of rating laws

4 § 7635 Withholding or giving false information prohibited

5 § 7636 Procedure for suspension of rating organization license

6 § 7637 Rating organization membership

7 **Extended Powers of the CNMI Insurance Commissioner**

8 § 7638- Extended Powers of the CNMI Insurance Commissioner

9 **GENERAL PROVISIONS**

10 **Section 3. Amendment. 4 CMC §7103 is hereby amended to add the following**  
11 **definitions:**

12 (u) *Commissioner.* Means the Insurance Commissioner established by 4 CMC  
13 § 7104.

14 (v) *Rating organization.* As used in this chapter, unless the context requires  
15 otherwise, “rating organization” means:

16 (1) Every person, including an insurer or health insurance carrier,  
17 whether located within or outside the Commonwealth, who has as one of the  
18 person’s object or purpose the making of rates, rating plans or rating systems;  
19 or

20 (2) Two or more insurers which act in concert for the purpose of  
21 making rates, rating plans or rating systems.

22 (w) *Advisory organization.* As used in this chapter, unless the context requires  
23 otherwise, “advisory organization” means every group, association or other  
24 organization of insurers, whether located within or outside the Commonwealth, which

## HOUSE BILL 18-159, SD1

1 assists authorized insurers which make their own filings or licensed rating  
2 organizations in rate making, by the collection and furnishing of loss or expense  
3 statistics or by the submission of recommendations, but which does not make filings  
4 under this chapter.

5 (x) *Member; subscriber.* As used in this chapter, unless the context requires  
6 otherwise,

7 (1) "Member" means:

8 (A) An insurer that participates in or is entitled to participate in  
9 the management of a rating, advisory or other organization.

10 (2) "Subscriber" means an insurer that is furnished at its request:

11 (A) With rates and rating manuals by a rating organization of  
12 which it is not a member; or

13 (B) With advisory services by an advisory organization of  
14 which it is not a member.

15 (y) *Individual market.* The term "individual market" means the market for  
16 health insurance coverage offered to individuals other than in connection with a group  
17 health plan.

18 (z) *Group market.* The term "group market" means the health insurance  
19 market under which individuals obtain health insurance coverage (directly or through  
20 any arrangement) on behalf of themselves (and their dependents) through a group  
21 health plan maintained by an employer or group.

22 (aa) *Large and small group markets.* The terms "large group market" and  
23 "small group market" mean the health insurance market under which individuals  
24 obtain health insurance coverage (directly or through any arrangement) on behalf of

## HOUSE BILL 18-159, SD1

1 themselves (and their dependents) through a group health plan maintained by a large  
2 employer (as defined in 4 CMC § 7103(ab)) or by a small employer (as defined in 4  
3 CMC § 7103(ac)), respectively.

4 (ab) *Large employer.* The term “large group” means, in connection with a  
5 group health plan with respect to a calendar year and a plan year, an employer who  
6 employed an average of at least 51 employees on business days during the preceding  
7 calendar year and who employs at least 1 employee on the first day of the plan year.  
8 This definition will remain in effect until federal statute mandates an amendment.

9 (ac) *Small group.* The term “small group” means, in connection with a group  
10 health plan with respect to a calendar year and a plan year, an employer who  
11 employed an average of at least 1 but not more than 50 employees on business days  
12 during the preceding calendar year and who employs at least 1 employee on the first  
13 day of the plan year. This definition will remain in effect until federal statute  
14 mandates an amendment.

15 (ad) CMS-The Centers for Medicare and Medicaid Services.

16 (ae) Effective Rate Review Program-A program which has been deemed  
17 effective by the Centers for Medicare and Medicaid Services (CMS) pursuant to 45  
18 C.F.R. §154.301.

19 (af) Federal Medical Loss Ratio (MLR) - This ratio measures the share of a  
20 health care premium dollar spent on medical benefits, as opposed to company  
21 expenses such as overhead or profits.

22 (ag) Health Insurance Issuer-Any entity licensed, or required to be licensed,  
23 by the Insurance Division of the Department of Commerce that offers health benefit  
24 plans or policies covering eligible individuals or groups pursuant to this act. For the

HOUSE BILL 18-159, SD1

1 purposes of this act, health insurance issuer includes an insurance company, a health  
2 maintenance organization, and any other entity providing a plan of health insurance or  
3 health benefits subject to state insurance regulation.

4 (ah) Product- means a package of health insurance coverage benefits with a  
5 discrete set of rating and pricing methodologies that a health insurance issuer offers in  
6 a State.

7 (ai) Rate Insurance Increase-means any increase of the rates for a specific  
8 Product offered in the Individual or Small Group market.

9 (aj) Rate Increase Subject to Review- A rate increase that is equal to or greater  
10 than 10%, or more than one rate revision within 12 months, or has accumulated to  
11 more than 27% over three consecutive years, in the non-grandfathered individual and  
12 small group market.

13 (ak) Unreasonable Rate Increase- A rate increase that is, excessive,  
14 inadequate or unfairly discriminatory for the purposes of this chapter and as defined  
15 below:

16 (1) Excessive rate increase-The rate increase is an excessive rate  
17 increase if the increase causes the premium charged for the health insurance  
18 coverage to be unreasonably high in relation to the benefits provided under the  
19 coverage.

20 (2) Unjustified rate increase-The rate increase is an unjustified rate  
21 increase if the health insurance issuer provides data or documentation to the  
22 Commissioner in connection with the increase that is incomplete, inadequate  
23 or otherwise does not provide a basis upon which the reasonableness of an  
24 increase may be determined

HOUSE BILL 18-159, SD1

1 (3) Unfairly discriminatory- The rate increase is an unfairly  
2 discriminatory rate increase if the increase results in premium differences  
3 between insureds within similar risk categories that are not permissible under  
4 applicable state and federal statutes and regulations.

5 **§ 7602. Purpose, intent of chapter.**

6 (1) The purpose of this chapter is to promote the public welfare by regulating  
7 health insurance rates to the end that they shall not be excessive, inadequate or  
8 unfairly discriminatory, to authorize cooperation between insurers in rate making and  
9 other related matters, and to provide greater accountability and transparency in the  
10 health insurance industry in the Commonwealth and the regulation thereof.

11 **§ 7603. Application of chapter.**

12 This chapter applies to all forms of insurance on risks or operations in the  
13 Commonwealth, including health insurance, except:

14 (1) Reinsurance, as defined in 4 CMC §7507, other than joint reinsurance to  
15 the extent stated in § 7626;

16 (2) Insurance against loss of, or damage to, aircraft, including accessories and  
17 equipment, or against liability arising out of ownership, maintenance or use of  
18 aircraft;

19 (3) Wet marine and transportation insurance;

20 (4) Life insurance; or

21 (5) Surplus lines insurance.

22 **§ 7604. Remedies of Commissioner for violations of chapter.**

23 (1) If the Commissioner has reason to believe that a rate, rating plan or rating  
24 system filed or used by a Health Insurance Issuer or filed by a Rating or Advisory

## HOUSE BILL 18-159, SD1

1 Organization on behalf of an insurer does not comply with the requirements and  
2 standards of this chapter, the Commissioner may issue an order directing the insurer  
3 or the rating or advisory organization to discontinue or desist from the  
4 noncompliance. An order issued under this subsection is subject to the provisions of 4  
5 CMC § 7606.

6 (2) If the Commissioner holds a hearing on an order issued pursuant to  
7 subsection (1) of this section, and the Commissioner finds that the requirements under  
8 this Chapter or federal law have not been met, the insurer or rating or advisory  
9 organization filing or using the rate, rating plan or rating system shall pay to the  
10 Commissioner the just and legitimate costs of the hearing, including actual necessary  
11 expenses.

12 (3) If the Commissioner finds after a hearing pursuant to 4 CMC § 7606 that  
13 any rate, rating plan or rating system violates the provisions of this chapter, the  
14 Commissioner may issue an order specifying the violation and stating when, within a  
15 reasonable period of time, the further use of such rate, rating plan or rating system by  
16 an insurer or rating or advisory organization shall be prohibited.

17 (4) If the Commissioner finds after a hearing pursuant to 4 CMC § 7606 that  
18 an insurer or rating or advisory organization is in violation of any provision of this  
19 chapter other than the provisions dealing with rates, rating plans or rating systems, the  
20 Commissioner may issue an order specifying the violation and requiring compliance  
21 within a reasonable time.

22 (5) If the Commissioner finds after a hearing pursuant to 4 CMC § 7606 that  
23 the violation of any of the provisions of this chapter applicable to it by any insurer or  
24 rating organization that has been the subject of a hearing was willful, the

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**HOUSE BILL 18-159, SD1**

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1 Commissioner may suspend or revoke the certificate of authority of such insurer or  
2 the license of such rating organization.

3 (6) If the Commissioner finds after a hearing that any rating organization has  
4 willfully engaged in any fraudulent or dishonest act or practices, the Commissioner  
5 may suspend or revoke the license of such organization.

**RATES AND RATE MAKING**

6  
7 **Section 4. Repeal and Re-enactment.** 4 CMC § 7504 (a) shall be repealed and  
8 amended as follows:

9 **Filing rates, plans with Commissioner; Prior Approval by Commissioner;**  
10 **Public inspection of Rate Filings.**

11 (1) Every Insurer shall file with the Commissioner copies of the rates, rating  
12 plans and rating systems used by it. All premium rates for tariff lines of insurance  
13 including life insurance, motor vehicle insurance and worker's compensation and  
14 health insurance policies, plans or contracts must be approved by the Commissioner  
15 prior to those rates being implemented, advertized, publicized, or otherwise  
16 represented. All filings shall be submitted at least sixty (60) days before the effective  
17 date and policy holders shall be notified at least thirty (30) days prior to the effective  
18 date.

19 (2) An insurer may satisfy its obligation to make such filings by becoming a  
20 member of or a subscriber to a licensed rating organization which makes such filings,  
21 and by authorizing the Commissioner to accept such filings on its behalf. Such insurer  
22 may so adopt the filings of a rating organization on part of the classes of risks insured  
23 by it and may make its own filings as to other classes which shall be uniform  
24 throughout the insurer's territorial classification.

HOUSE BILL 18-159, SD1

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(3) If an insurer will not implement charge, advertise, publicize, or otherwise represent new rates for a health insurance market in a given year, the insurer must certify this fact with the commissioner at least five (5) business days before the first day of the open enrollment period.

(4) If an insurer elects to discontinue offering and non-renews all of its health benefit plans in an individual, small group, or large group market in the CNMI as defined in this statute:

(a) It must provide a notice of this decision to the Commissioner and all affected individuals at least 180 calendar days prior to the discontinuance and nonrenewal.

(b) The notice to the Commissioner must be provided at least 3 business days prior to the notice to the individuals.

(c) An affidavit signed by both resident and general agent must be submitted within 60 calendar days of withdrawal from the market segment, verifying that all existing claims arising out of insurance transacted in that market segment have been paid in full.

(5) Expedited approval is granted if the rate filing meets one of the following conditions:

(a) The rate only applies to large group plans;

(b) The rate increase is less than 10 percent; or

(c) There has been no rate revision within the past 12 months.

(6) Any proposed rate revision in either the individual and/or small group market that meets or exceed any one of the following thresholds shall comply with the process set out in subsection (7) of this section:

HOUSE BILL 18-159, SD1

- 1 (a) The rate increase is equal to or greater than 10%; or
- 2 (b) A rate revision has been made within the past 12 months; or
- 3 (c) The rate increase has accumulated to more than 27% over three
- 4 consecutive years.

5 (7) Insurers making premium rate filings that meet or exceed either of the  
6 applicable thresholds set out in subsection (4) of this section shall furnish the  
7 following data:

8 (a) A description of the plan, policy or contract form number affected  
9 by the rate filing;

10 (b) For all rate filings that represent a rate increase, a rate summary  
11 worksheet as prescribed by the Commissioner by rule, a written description  
12 justifying the rate increase as prescribed by the Commissioner by regulation,  
13 and any and all of the reporting requirements prescribed by the Commissioner  
14 by regulation;

15 (c) A statement of the approximate number of persons in the  
16 Commonwealth affected by the rate increase;

17 (d) An actuarial certification indicating that, in the belief of the  
18 actuary;

19 i. the proposed rate or rate revision does not discriminate unfairly  
20 between policyholders or contract holders;

21 ii. in the case of Health Insurance Plans, the Medical Loss Ratio as  
22 calculated under federal guidelines including the actual data elements used in  
23 the Medical Loss Ratio calculation; and

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1 (e) An officer of the insurer shall certify the completeness and  
2 accuracy of the data furnished in the filing;

3 (8) In reviewing all rate filings under this section, the Commissioner shall  
4 review the following to the extent applicable to the filing under review:

5 (a) The impact of medical trend changes by major service categories;

6 (b) The impact of utilization changes by major service categories;

7 (c) The impact of cost-sharing changes by major service categories;

8 (d) The impact of benefit changes;

9 (e) The impact of changes in enrollee risk profile;

10 (f) The impact of any overestimate or underestimate of medical trend  
11 for prior year periods related to the rate increase;

12 (g) The impact of changes in reserve needs;

13 (h) The impact of changes in administrative costs related to programs  
14 that improve health care quality;

15 (i) The impact of changes in other administrative costs;

16 (j) The impact of changes in application taxes, licensing, or regulatory  
17 fees; Medical Loss Ratio;

18 (k) The insurer's capital and surplus; and

19 (l) Consumer comments regarding rate filing.

20 (9) Any filing made pursuant to this Chapter is a Public Record as defined by  
21 1 CMC §9902 (f), and shall be open to public inspection pursuant to the procedures  
22 set forth in the Commonwealth Open Government Act (1 CMC §9901 *et. seq.*).

23 **§ 7606. Hearing on rate filings pursuant to 4 CMC § 7605; Order;**  
24 **Review.**

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1 (1) The Commissioner may hold a hearing on a filing made pursuant to 4  
2 CMC § 7605 if the Commissioner determines that such a hearing would aid the  
3 Commissioner in determining whether to approve or disapprove the filing. A hearing  
4 under this section may be held at a place designated by the Commissioner and upon  
5 not less than 10 business days' written notice to the insurer or rating organization that  
6 made the filing and to any other person the Commissioner decides should be notified.  
7 A filing that is the subject of a hearing under this section becomes effective, if  
8 approved, as provided in subsection (4) of this section.

9 (2) A hearing held pursuant to subsection (1) of this section must be  
10 conducted by an administrative hearing officer provided for under 1 CMC § 9101 *et*  
11 *seq.* The administrative hearing officer shall report findings, conclusions and  
12 recommendations to the Commissioner within 30 calendar days of the close of the  
13 hearing. The insurer or rating organization proposing the rate filing shall have the  
14 burden of proving that the rate proposal is justified and shall pay to the Commissioner  
15 the fair and reasonable costs of the hearing, including actual necessary expenses,  
16 within 30 days of the close of the hearing should the Commissioner determine that the  
17 rates were not compliant with the applicable laws and regulations.

18 (3) Within 10 business days of receiving a report from the administrative  
19 hearing officer, the Commissioner shall issue an order approving or disapproving the  
20 filing. In the event the Commissioner is unable to provide a decision within the said  
21 time frame, the Commissioner reserves the right to request additional time as needed.  
22 If no request is made and the Carrier not informed, then the recommendation of the  
23 administrative hearing officer shall be rendered the final decision as of the 11th  
24 business day after the Commissioner receives the report from the hearing officer.

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1 (4) An order issued under subsection (3) of this section may be reviewed as  
2 provided in 1 CMC § 9101 *et seq.* for review of contested cases. A filing approved by  
3 the Commissioner under this section shall be effective 10 business days after the  
4 order issued under subsection (3) of this section and shall remain effective during any  
5 review of the order. A filing disapproved by the Commissioner under this section  
6 shall remain effective during any review of the order. Any appeals to the decision  
7 rendered by the Commissioner may be filed with the CNMI Superior Court pursuant  
8 to the Administrative Procedures Act.

9 (5) The hearing procedures set forth in this section are to be used solely for the  
10 review of rate filings. Nothing in this section shall be construed to diminish the  
11 powers and procedures set forth in 1 CMC §7201 for violations of other provisions of  
12 this Division.

13 **§ 7607. Effect of noncompliance with rating regulation.**

14 If the Commissioner has reason to believe that noncompliance by an insurer  
15 with the requirements and standards of this chapter to be willful, or if within the  
16 period prescribed by the Commissioner in the notice required by 4 CMC § 7619, the  
17 insurer, rating or advisory organization does not make such changes as may be  
18 necessary to correct the noncompliance specified by the Commissioner or establish to  
19 the satisfaction of the Commissioner that such specified noncompliance does not  
20 exist, then the Commissioner may hold a hearing in connection therewith, provided  
21 that within a reasonable period of time which shall be not less than 10 business days  
22 before the date of such hearing, the Commissioner shall mail written notice to the  
23 insurer, rating or advisory organization involved specifying the matters to be  
24 considered at such hearing.

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**§ 7608. Records requirements; inspection; statistics.**

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2 (1) Each insurer, rating organization or advisory organization shall maintain  
3 reasonable records, of the type and kind reasonably adapted to its method of  
4 operation, of its experience or the experience of its members and of the data, statistics  
5 or information collected or used by it in connection with the rates, rating plans, rating  
6 systems, underwriting rules, policy or bond forms, surveys or inspections made or  
7 used by it.

8 (2) The maintenance of such records in the office of a licensed rating  
9 organization of which an insurer is a member or subscriber will be sufficient  
10 compliance with this section for any insurer maintaining membership or  
11 subscribership in such organization, to the extent that the insurer uses the rates, rating  
12 plans, rating systems or underwriting rules of such organization.

13 (3) Such records shall be available to the Commissioner for examination and  
14 inspection at any time in order to determine whether the filings made pursuant to 4  
15 CMC § 7605 comply with this chapter.

16 (4) Each insurer shall maintain statistics under statistical plans compatible  
17 with the rating plans used by the insurer. An insurer may report its statistics through a  
18 recognized agency or advisory organization.

**§ 7609. Data must include certain information.**

19  
20 The data collected and maintained by each insurer, rating organization or  
21 advisory organization pursuant to 4 CMC § 7610 shall be in sufficient detail to  
22 demonstrate the statistical significance of differences or correlations relevant to the  
23 rating plan definitions and rate differentials.

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1           **Section 5. Repealer and Enactment.** 4 CMC §7201 (c) is hereby repealed and “§  
2 **7610. Examining Rating Systems of Insurers; Costs.**” is enacted as follows.

3           (1) The Commissioner may make or cause to be made an examination of  
4 every insurer transacting any class of insurance to which the provisions of this  
5 division are applicable to ascertain whether such insurer and every rate and rating  
6 system used by it for every such class of insurance complies with the requirements  
7 and standards of this division.

8           (2) The Insurance Commissioner may examine the affairs, transactions,  
9 accounts, records, documents, and assets of each authorized insurer as often as the  
10 commissioner deems prudent.

11           (3) The Commissioner shall examine fully each insurer applying for authority  
12 to do business in the Commonwealth.

13           (4) The officers, managers, agents and employees of any insurer, under  
14 examination, may be examined at any time under oath and shall exhibit all books,  
15 records, accounts, documents or agreements governing its method of operation,  
16 together with all data, statistics and information of every kind and character collected  
17 or considered by such insurer in the conduct of the operations to which such  
18 examination relates.

19           (5) The reasonable cost of any examination authorized by this section shall be  
20 paid by the organization or insurer to be examined including the costs of the examiner  
21 himself together with all incidentals to the examination including actual necessary  
22 transportation and traveling expenses.

23           **§ 7611. Collusive ratings prohibited; liability for damages.**

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1           In the event any insurer shall in collusion with any other insurer conspire to  
2           fix, set or adhere to insurance rates except as expressly sanctioned by the Insurance  
3           Code, such insurer shall be liable to any person damaged thereby for an amount equal  
4           to three times the amount of such damage together with the damaged party's attorney  
5           fees.

6           **§ 7612. Authority for cooperative ratings and systems.**

7           Subject to and in compliance with the provisions of this chapter authorizing  
8           insurers to be members or subscribers of rating or advisory organizations or to engage  
9           in joint underwriting or joint reinsurance, two or more insurers may act in concert  
10          with each other and with others with respect to any matters pertaining to the making  
11          of rates or rating systems, the preparation or making of insurance policy or bond  
12          forms, underwriting rules, surveys, inspections and investigations, the furnishing of  
13          loss or expense statistics or other information and data or carrying on of research.

14          **§ 7613. Unauthorized adherence to rates, rating systems.**

15          (1) Members and subscribers of rating or advisory organizations may use the  
16          rates, rating systems, underwriting rules or policy or bond forms of such  
17          organizations, either consistently or intermittently, but, except as provided in 4 CMC  
18          §§ 7615, 7611, 7616, 7625, 7626, shall not agree with each other or rating  
19          organizations or others to adhere thereto. The fact that two or more authorized  
20          insurers, whether or not members or subscribers of a rating or advisory organization,  
21          use, either consistently or intermittently, the rates or rating systems made or adopted  
22          by a rating organization, or the underwriting rules or policy or bond forms prepared  
23          by a rating or advisory organization, shall not be sufficient in itself to support a  
24          finding that an agreement to so adhere exists, and may be used only for the purpose of

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1 supplementing or explaining any competent evidence of the existence of any such  
2 agreement.

3 **§ 7614. Preparation of rates, rating systems and other administrative**  
4 **matters by insurers under common ownership.**

5 With respect to any matters pertaining to the making of rates or rating  
6 systems, the preparation or making of insurance policy or bond forms, underwriting  
7 rules, surveys, inspections and investigations, the furnishing of loss or expense  
8 statistics or other information and data, or carrying on of research, two or more  
9 admitted insurers having a common ownership or operating in the Commonwealth  
10 under common management or control are hereby authorized to act in concert  
11 between or among themselves the same as if they constituted a single insurer, and to  
12 the extent that such matters relate to co-surety bonds, two or more admitted insurers  
13 executing such bonds are hereby authorized to act in concert between or among  
14 themselves the same as if they constituted a single insurer.

15 **§ 7615. Method of rate making; factors considered; rules.**

16 The following standards shall apply to the making and use of rates:

17 (1) Rates shall not be excessive, inadequate or unfairly discriminatory.

18 (2) As to all classes of insurance, other than workers' compensation and title  
19 insurance:

20 (a) No rate shall be held to be excessive unless:

21 (A) Such rate is unreasonably high for the insurance provided;

22 and

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(B) A reasonable degree of competition does not exist in the area with respect to the classification to which such rate is applicable.

(b) No rate shall be held inadequate unless such rate is unreasonably low for the insurance provided and:

(A) Use or continued use of such rate endangers the solvency of the insurer; or

(B) The use of such rate by the insurer has, or if continued will have, the effect of destroying competition or creating a monopoly.

(3) Rates for each classification of coverage shall be based on the claims experience of insurers within the Commonwealth on that classification of coverage unless that experience provides an insufficient base for actuarially sound rates.

(4) Due consideration shall be given to past and prospective loss experience within the Commonwealth, to the hazards of conflagration and catastrophe, to a reasonable margin for profit and to contingencies, to dividends, savings or unabsorbed premium deposits allowed or returned by insurers to their policyholders, members or subscribers, to past and prospective expenses specially applicable to the Commonwealth, and to all other relevant factors, including judgment factors deemed relevant, within the Commonwealth.

(5) The systems of expense provisions included in the rates for use by any insurer or group of insurers may differ from those of other insurers or groups of insurers to reflect the requirements of the operating methods of any such insurer or group of insurers with respect to any class of insurance, or with respect to any

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1 subdivision or combination thereof for which subdivision or combination separate  
2 expenses are applicable.

3 (6) The Commissioner shall adopt rules to carry out the provisions of this  
4 section and may by rule specify further procedures relating to rates and ratemaking  
5 not inconsistent with this chapter.

6 (7) A rate increase based solely upon an insured's attaining or exceeding 65  
7 years of age shall be presumed to be unfairly discriminatory unless the increase is  
8 clearly based on sound actuarial principles or is related to actual or reasonably  
9 anticipated experience.

10 (8) Notwithstanding any other provision of this chapter, health insurance  
11 premium rates in the non-grandfathered individual and small group market may vary  
12 only by coverage tier, number of dependents, geographic region, age, and tobacco  
13 use; preexisting conditions exclusions and rates based solely on health status shall be  
14 presumed to be unfairly discriminatory.

15 (9) Notwithstanding any other provision of this chapter, annual lifetime  
16 coverage limits shall not be allowed under any contract executed under individual and  
17 small group plans for the provision of health insurance in the Commonwealth with the  
18 exception of grandfathered individual policies and benefits which are not Essential  
19 Health Benefits as defined in 45 CFR §156.20.

20 (10) Notwithstanding any other provision of this chapter, every insurer shall  
21 report Medical Loss Ratios, and spend a minimum of 85 percent of health insurance  
22 premiums for large group coverage, and 80 percent for individual and small group  
23 coverage, on medical care, rather than other items such as administrative and  
24 overhead costs; An issuer who fails to comply with this subsection shall issue rebates.

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1           **§ 7616. Agreements among insurers for assignment of risks; rate**  
2           **modifications.**

3           Agreements may be made among insurers with respect to the equitable  
4           apportionment among them of insurance which may be afforded applicants who are in  
5           good faith entitled to such insurance but who are unable to procure such insurance  
6           through ordinary methods. Such insurers may agree among themselves on the use of  
7           reasonable rate modifications for such insurance, such agreements and rate  
8           modifications to be subject to the approval of the Commissioner.

9           **§ 7617. Suspension or modification of filing requirement; Rules; Excess**  
10          **rates for Specific Risks.**

11          (1) Under such rules and regulations as the Commissioner, by written order,  
12          may suspend or modify the requirement of filing as to any class of insurance, or  
13          subdivision or combination thereof, or as to classes of risks, for which the rates  
14          cannot practicably be filed before they are used. Such orders, rules and regulations  
15          shall be made known to insurers and rating organizations affected thereby. The  
16          Commissioner may make such examination as the Commissioner deems advisable to  
17          ascertain whether any rates affected by such order meet the standards set forth in  
18          4 CMC § 7605.

19          (2) Upon the written application of the insured, stating the reasons therefor,  
20          filed with the Commissioner and approved by the Commissioner, a rate in excess of  
21          that provided by a filing otherwise applicable may be used on any specific risk.

22          **§ 7618. Contracts to comply with effective filings; exception.**

23          (1) No insurer shall make or issue a policy except in accordance with the  
24          filings which are in effect for the insurer as provided in this chapter.

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1           **§ 7619. Disapproval of filings by Commissioner; Noncompliance with**  
2           **Chapter.**

3           (1) If within the waiting period or the extension thereof, if any, as provided in  
4 CMC § 7617(2), the Commissioner finds that a filing does not meet the  
5 requirements of this chapter, the Commissioner shall send to the insurer or rating  
6 organization which made such filing written notice of disapproval of such filing,  
7 specifying therein in what respects the Commissioner finds such filing fails to meet  
8 the requirements and stating that such filing shall not become effective.

9           (2) If the Commissioner has reason to believe that an insurer or rating or  
10 advisory organization is not complying with the requirements and standards of this  
11 chapter other than the requirements and standards dealing with rates, rating plans or  
12 rating systems, unless the Commissioner has reason to believe such noncompliance is  
13 willful, the Commissioner shall give notice in writing to such insurer or rating or  
14 advisory organization stating in what manner such noncompliance is alleged to exist  
15 and specifying a reasonable time, not less than 10 business days after the date of  
16 mailing, in which such noncompliance may be corrected.

17           **§ 7620. Initiation of proceedings by aggrieved person to determine**  
18           **lawfulness of filings; hearing.**

19           (1) Any person aggrieved with respect to any filing that is in effect, other than  
20 the insurer or rating organization that made the filing, may make written application  
21 to the Commissioner for a hearing on the filing. The application shall specify the  
22 grounds to be relied upon by the applicant.

23           (2) If the Commissioner finds that the application is made in good faith, that  
24 the applicant would be so aggrieved if the grounds are established, and that such

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1 grounds otherwise justify holding such a hearing, the Commissioner shall do one of  
2 the following:

3 (a) Conduct an examination for the limited purpose of adjudging the  
4 aggrieved person's complaint under 4 CMC § 7610 (1). The Commissioner  
5 shall not act under this paragraph if the filing concerns a rate, rating plan or  
6 rating system subject to 4 CMC § 7617 (1).

7 (b) Hold a hearing, within 30 calendar days after receipt of such  
8 application, at a place designated by the Commissioner and upon not less than  
9 10 business days' written notice to the applicant and to the insurer or rating  
10 organization that made the filing.

11 **§ 7621. Hearing and order procedure.**

12 Conduct of the hearing, issuance of orders pursuant thereto and judicial review  
13 of orders shall be as provided in 1 CMC § 9101 *et seq.*

14 **RATING ORGANIZATIONS**

15 **§ 7622. Application for license by rating organization.**

16 No rating organization shall conduct its operations in the Commonwealth  
17 without first filing with the Commissioner a written application for a license as a  
18 rating organization for such classes of insurance, or subdivision or class of risk or a  
19 part or combination thereof as are specified in its application and shall file therewith:

20 (1) A copy of its constitution, its articles of agreement or association or its  
21 certificate of incorporation, and of its bylaws, rules and regulations governing the  
22 conduct of its business; and

23 (2) A list of its members and subscribers; and

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1 (3) The name and address of a resident of the Commonwealth upon whom  
2 notices or orders of the Commissioner or process affecting such rating organization  
3 may be served; and

4 (4) A statement of its qualifications as a rating organization.

5 **§ 7623. Licensing rating organizations generally; Rules; Revocation and**  
6 **Suspension; fees.**

7 (1) If the Commissioner finds that the applicant represents a credible statistical  
8 base, is competent, trustworthy and otherwise qualified to act as a rating organization  
9 and that its constitution, articles of agreement or association or certificate of  
10 incorporation, and its bylaws, rules and regulations governing the conduct of its  
11 business conform to the requirements of law, the Commissioner shall issue a license  
12 specifying the classes of insurance, or subdivision or class of risk or a part or  
13 combination thereof for which the applicant is authorized to act as a rating  
14 organization. Each application shall be granted or denied in whole or in part by the  
15 Commissioner within 60 days of the date of its filing with the Commissioner.

16 (2) A license issued pursuant to this section shall remain in effect for three  
17 years unless suspended or revoked by the Commissioner. The license fee shall be as  
18 established by the Commissioner. A license issued pursuant to this section may be  
19 suspended or revoked by the Commissioner, after a hearing upon notice, in the event  
20 the rating organization ceases to meet the requirements of this section.

21 (3) Each rating organization shall notify the Commissioner promptly of every  
22 change regarding matters listed in 4 CMC § 7622(1), (2), and (3).

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1           **§ 7624. Rating organization to accept insurers as subscribers; Rules of**  
2           **Organization to be Reasonable; Review of applications for Subscribership and of**  
3           **Reasonableness of Rules.**

4           (1) Subject to rules and regulations which have been approved by the  
5           Commissioner as reasonable, each rating organization shall permit any insurer, not a  
6           member, to be a subscriber to its rating services for any class of insurance,  
7           subdivision or class of risk or a part or combination thereof for which it is authorized  
8           to act as a rating organization. Notice of proposed changes in such rules and  
9           regulations shall be given to subscribers.

10          (2) Each rating organization shall furnish its rating services without  
11          discrimination to its members and subscribers. Any rating organization may subscribe  
12          to or purchase actuarial, technical or other services, and such services shall be  
13          available to all members and subscribers without discrimination.

14          (3) The reasonableness of any rule or regulation in its application to  
15          subscribers, or the refusal of any rating organization to admit an insurer as a  
16          subscriber, at the request of any subscriber or any such insurer, shall be reviewed by  
17          the Commissioner at a hearing held at a place designated by the Commissioner and  
18          upon at least 10 days' written notice to such rating organization and to such  
19          subscriber or insurer. If the Commissioner finds that such rule or regulation is  
20          unreasonable in its application to subscribers, the Commissioner shall order that such  
21          rule or regulation shall not be applicable to subscribers. If the rating organization fails  
22          to grant or reject an insurer's application for subscribership within 30 days after it was  
23          made, the insurer may request a review by the Commissioner as if the application had  
24          been rejected. If the Commissioner finds that the insurer has been refused admittance

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1 to the rating organization as a subscriber without justification, the Commissioner shall  
2 order the rating organization to admit the insurer as a subscriber. If the Commissioner  
3 finds that the action of the rating organization was justified, the Commissioner shall  
4 make an order affirming its action.

5 (4) No rating organization shall adopt any rule, the effect of which would be  
6 to prohibit or regulate the payment of dividends, savings or unabsorbed premium  
7 deposits allowed or returned by insurers to their policyholders, members or  
8 subscribers.

9 **§ 7625. Cooperative activities among rating organizations and insurers.**

10 (1) Cooperation among rating organizations or among rating organizations and  
11 insurers in rate making or in other matters within the scope of this chapter hereby is  
12 authorized, provided the filings resulting from such cooperation are subject to and  
13 consistent with those sections which are applicable to filings generally.

14 (2) The Commissioner may review such cooperative activities and practices  
15 and if, after a hearing, the Commissioner finds that any such activity or practice is  
16 unfair or unreasonable or otherwise inconsistent with this chapter, the Commissioner  
17 may issue a written order specifying in what respects such activity or practice is  
18 unfair or unreasonable or otherwise inconsistent with those sections and requiring the  
19 discontinuance of such activity or practice.

20 **§ 7626. Regulation of joint underwriting and joint reinsurance.**

21 No group, association or other organization of insurers which engages in joint  
22 underwriting or joint reinsurance shall engage in any activity which is unfair,  
23 unreasonable or otherwise inconsistent with the provisions of this chapter.

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1           **§ 7627. Insured entitled to rate information; remedies of aggrieved**  
2           **persons.**

3           (1) Every rating organization and every insurer which makes its own rates,  
4           within a reasonable time after receiving written request therefor and upon payment of  
5           such reasonable charge as it may make, shall furnish to any insured affected by a rate  
6           made by it, or to the authorized representative of such insured, all pertinent  
7           information as to such rate.

8           (2) Every rating organization and every insurer which makes its own rates  
9           shall provide within the Commonwealth reasonable means whereby any person  
10          aggrieved by the application of its rating system may be heard, in person or by the  
11          authorized representative, on written request by the person or authorized  
12          representative to review the manner in which such rating system has been applied in  
13          connection with the insurance afforded the person. If the rating organization or  
14          insurer fails to grant or reject such request within 30 days after it is made, the  
15          applicant may proceed in the same manner as if the application had been rejected.

16          (3) Any party affected by the action of such rating organization or such insurer  
17          on such request, within 30 days after written notice of such action, may appeal to the  
18          Commissioner, who, after a hearing held at a place designated by the Commissioner  
19          upon not less than 10 days' written notice to the appellant and to such rating  
20          organization or insurer, shall affirm or reverse such action.

21           **§ 7628. Advisory organizations; registration; jurisdiction of**  
22           **Commissioner to restrict unfair practices.**

23           (1) Every advisory organization shall file with the Commissioner:

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1 (a) A copy of its constitution, its articles of agreement or association or  
2 its certificate of incorporation and of its bylaws, rules and regulations  
3 governing its activities; and

4 (b) A list of its members.

5 (c) The name and address of a resident of the Commonwealth upon  
6 whom notices may be served; and

7 (d) An agreement that the Commissioner may examine such advisory  
8 organization in accordance with 4 CMC § 7633; and

9 (2) Any insurer which makes its own filings or any rating organization may  
10 support its filings by statistics or adopt rate-making recommendations furnished to it  
11 by an advisory organization which has complied with this section. If, after a hearing,  
12 the Commissioner finds that the furnishing of such information or assistance involves  
13 any act or practice which is unfair or unreasonable or otherwise inconsistent with this  
14 chapter, the Commissioner may issue a written order specifying in what respects such  
15 act or practice is unfair or unreasonable or otherwise inconsistent with this chapter. If  
16 the act or practice thus specified is not modified to comply with such order, the  
17 Commissioner may issue an order requiring any insurer which makes its own filings  
18 or any rating organization to discontinue the use of the statistics or rate-making  
19 recommendations furnished to it by such advisory organization.

20 **§ 7629. Filing of health insurance premium rates; rules.**

21 (1) Every insurer shall file with the Commissioner all schedules and tables of  
22 premium rates for health insurance to be used on risks in the Commonwealth, and  
23 shall file any amendments to or corrections of such schedules and tables. Premium

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1 rates are subject to approval, disapproval or withdrawal of approval by the  
2 Commissioner as provided by 4 CMC § 7605.

3 (2) Except as provided in subsection (3) of this section, a rate filing by an  
4 insurer for any of the following health benefit plans shall be available for public  
5 inspection at any reasonable time after submission of the filing to the Commissioner:

6 (a) Health benefit plans for small employers.

7 (b) Portability health benefit plans.

8 (c) Individual health benefit plans.

9 (3) The Commissioner, after conducting an actuarial review of the rate filing,  
10 may approve a proposed premium rate for a health benefit plan for small employers or  
11 for an individual health benefit plan if, in the Commissioner's discretion, the  
12 proposed rates are:

13 (a) Actuarially sound;

14 (b) Reasonable and not excessive, inadequate or unfairly  
15 discriminatory; and

16 (c) Based upon reasonable administrative expenses, in accordance with  
17 4 CMC § 7615 (10).

18 (4) In order to determine whether the proposed premium rates for a health  
19 benefit plan for small employers or for an individual health benefit plan are  
20 reasonable and not excessive, inadequate or unfairly discriminatory, the  
21 Commissioner may consider:

22 (a) The insurer's financial position, including but not limited to  
23 profitability, surplus, reserves and investment savings.

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1 (b) Historical and projected administrative costs and medical and  
2 hospital expenses.

3 (c) Historical and projected loss ratio between the amounts spent on  
4 medical services and earned premiums.

5 (d) Any anticipated change in the number of enrollees if the proposed  
6 premium rate is approved.

7 (e) Changes to covered benefits or health benefit plan design.

8 (f) Changes in the insurer's health care cost containment and quality  
9 improvement efforts since the insurer's last rate filing for the same category of  
10 health benefit plan.

11 (g) Whether the proposed change in the premium rate is necessary to  
12 maintain the insurer's solvency or to maintain rate stability and prevent  
13 excessive rate increases in the future.

14 (h) Any public comments received under 4 CMC § 7630 pertaining to  
15 the standards set forth in subsection (4) of this section and this subsection.

16 (5) With the written consent of the insurer, the Commissioner may modify a  
17 schedule or table of premium rates filed in accordance with subsection (1) of this  
18 section.

19 (6) The requirements of this section do not supersede other provisions of law  
20 that require insurers, health care service contractors or multiple employer welfare  
21 arrangements providing health insurance to file schedules or tables of premium rates  
22 or proposed premium rates with the Commissioner or to seek the Commissioner's  
23 approval of rates or changes to rates.

24 (7) The Commissioner may by rule:

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1 (a) Specify all information an insurer must submit as part of a rate  
2 filing under this section; and

3 (b) Identify the information submitted that will be exempt from  
4 disclosure under this section because the information constitutes a trade secret  
5 and would, if disclosed, harm competition.

6 **§ 7630. Public comment on proposed rates for health insurance.**

7 (1) When an insurer files a schedule or table of premium rates for individual,  
8 portability or small employer health insurance under 4 CMC § 7629, the  
9 Commissioner shall open a 30-day public comment period on the rate filing that  
10 begins on the date the insurer files the schedule or table of premium rates. The  
11 Commissioner shall post all comments to the website of the CNMI Department of  
12 Commerce without delay. The Commissioner may reduce the 30-day public comment  
13 period to a period of no less than 10 days if he deems it appropriate under the totality  
14 of the circumstances.

15 (2) The Commissioner shall give written notice to an insurer approving or  
16 disapproving a rate filing or, with the written consent of the insurer, modifying a rate  
17 filing submitted under 4 CMC § 7629 no later than 10 business days after the close of  
18 the public comment period. The notice shall comply with the requirements of 1 CMC  
19 § 9101 *et seq.*

20 **§ 7631. Rate filing to include statement of administrative expenses; rules.**

21 An insurer licensed by the Commissioner shall include in any rate filing under  
22 4 CMC § 7629 with respect to individual and small group health insurance policies a  
23 statement of administrative expenses in the form and manner prescribed by the  
24 department by rule. The statement must include, but is not limited to:

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1 (1) A statement of administrative expenses on a per member per month basis;  
2 and

3 (2) An explanation of the basis for any proposed premium rate increases or  
4 decreases.

5 **§ 7632. Insurer examinations.**

6 (1) The Commissioner shall examine every authorized insurer, including an  
7 audit of the financial affairs of such insurer, as often as the Commissioner determines  
8 an examination to be necessary but at least once each five years. An examination shall  
9 be conducted for the purpose of determining the financial condition of the insurer, its  
10 ability to fulfill its obligations and its manner of fulfillment, the nature of its  
11 operations and its compliance with the Insurance Code.

12 (2) Instead of conducting an examination of an authorized foreign or alien  
13 insurer, the Commissioner may accept an examination report on the insurer that is  
14 prepared by the insurance department for the state of domicile or state of entry of the  
15 insurer if:

16 (a) At the time of the examination the insurance department of the state  
17 was accredited under the Financial Regulation Standards and Accreditation  
18 Program or successor program of the National Association of Insurance  
19 Commissioners; or

20 (b) The examination was performed under the supervision of an  
21 accredited insurance department or with the participation of one or more  
22 examiners who are employed by such an accredited insurance department and  
23 who, after a review of the examination work papers and report, state under

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1 oath that the examination was performed in a manner consistent with the  
2 standards and procedures required by their insurance department.

3 (3) Examination of an alien insurer shall be limited to its insurance  
4 transactions, assets, trust deposits and affairs in the United States except as otherwise  
5 required by the Commissioner.

6 (4) Any person examined under this section shall pay to the Commissioner the  
7 just and legitimate costs of the examination as determined by the Commissioner,  
8 including actual necessary transportation, traveling expenses and assessments. the  
9 Commissioner shall maintain the right and duty to issue an RFP for an Examiner,  
10 whose fees and cost will be paid for by the carrier being examined; upon procuring  
11 the services of an Examiner, each carrier to be examined, notwithstanding Public Law  
12 17-28 and 4 CMC § 7508, shall first make deposit of a \$5,000 Examiner Fee (non-  
13 refundable, payable to the Treasurer, and is to be deposited in Examiner Service Fee  
14 Fund to be expended to cover the fees and costs related to the carrier being examined)  
15 – separate from the normal fees and cost to be assessed by the Examiner for cost of  
16 Examiner's service.

17 **§ 7633. Examination of rating, advisory and other organizations;**  
18 **payment of costs; acceptance of report from another state.**

19 (1) The Commissioner may make or cause to be made an examination of each  
20 rating and advisory organization complying with and referred to in 4 CMC § 7622 or  
21 4 CMC § 7628 and of each organization referred to in 4 CMC § 7626 as often as the  
22 Commissioner deems expedient.

23 (2) The reasonable costs of any such examination shall be paid by the  
24 organization examined, upon presentation to it of a detailed account of such costs.

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1 The officers, manager, agents and employees of any such organization may be  
2 examined at any time under oath and shall exhibit all books, records, accounts,  
3 documents or agreements governing its methods of operation.

4 (3) All such examinations shall be conducted as provided in 4 CMC § 7632.

5 (4) In lieu of any such examination the Commissioner may accept the report  
6 of an examination made by the insurance supervisory official of another state,  
7 pursuant to the laws of such state.

8 **§ 7634. Interchange of data; rules; promoting uniformity of rating laws.**

9 (1) Reasonable rules and plans may be promulgated by the Commissioner for  
10 the interchange of data necessary for the application of rating plans.

11 (2) In order to further uniform administration of rate regulatory laws, the  
12 Commissioner and every insurer and rating organization may exchange information  
13 and experience data with insurance supervisory officials, insurers and rating  
14 organizations in other states and may consult and cooperate with them with respect to  
15 rate making and the application of rating systems.

16 **§ 7635. Withholding or giving false information prohibited.**

17 No person shall willfully withhold information from or knowingly give false  
18 or misleading information to the Commissioner, to any statistical agency designated  
19 by the Commissioner, to any rating organization, or to any insurer, which will affect  
20 the rates or premiums chargeable under this chapter.

21 **§ 7636. Procedure for suspension of rating organization license.**

22 The Commissioner may suspend the license of any rating organization which  
23 fails to comply with an order of the Commissioner within the time limited by such  
24 order, or any extension thereof which the Commissioner may grant. The

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1 Commissioner shall not suspend the license of any rating organization for failure to  
2 comply with an order until the time prescribed for an appeal therefrom has expired or,  
3 if an appeal has been taken, until such order has been affirmed. The Commissioner  
4 may determine when a suspension of license shall become effective, and it shall  
5 remain in effect for the period fixed by the Commissioner, unless the Commissioner  
6 modifies or rescinds such suspension, or until the order upon which such suspension  
7 is based is modified, rescinded or reversed.

8 **§7637. Rating organization membership.**

9 (1) Nothing contained in this chapter shall be construed as requiring any  
10 insurer to become a member of or a subscriber to any rating organization.

11 **EXTENDED POWERS OF THE CNMI INSURANCE**  
12 **COMMISSIONER**

13 **§7638. Extended Powers of the CNMI Insurance Commissioner.**

14 The CNMI Insurance Commissioner shall have the authority expressly  
15 conferred to the state by the Affordable Care Act [42 U.S.C. 300gg-22 (b)] any public  
16 law or federal legislation related to insurance as amended or supplemented from time  
17 to time, this division, and such other authority as may be reasonably implied from the  
18 provisions of the Affordable Care Act, unless expressly provided otherwise by law.  
19 The powers and duties of the commissioner include, but are not limited to:

20 (a) Administering and enforcing the provisions of this division;

21 (b) Promulgating such rules and regulations as may be necessary for  
22 effectuating any provision of this division and of the Patient Protection and  
23 Affordable Care Act and any other applicable public or federal legislation, as  
24 amended or supplemented from time to time.

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(c) Conducting examinations and investigations to determine whether any person has violated any provision of this division or regulations promulgated pursuant to it and securing information useful in lawful administration of any such provisions or regulations;

(d) Issuing orders pursuant to 4 CMC 7106.

**Section 6. Severability.** If any provisions of this Act or the application of any such provision to any person or circumstance should be held invalid by a court of competent jurisdiction, the remainder of this Act or the application of its provisions to persons or circumstances other than those to which it is held invalid shall not be affected thereby.

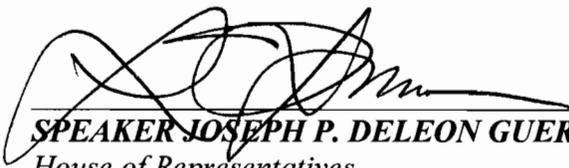
**Section 7. Savings Clause.** This Act and any repealer contained herein shall not be construed as affecting any existing right acquired under contract or acquired under statutes repealed or under any rule, regulation, or order adopted under the statutes. Repealers contained in this Act shall not affect any proceeding instituted under or pursuant to prior law. The enactment of the Act shall not have the effect of terminating, or in any way modifying, any liability, civil or criminal, which shall already be in existence on the date this Act becomes effective.

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**Section 8. Effective Date.** This Act shall take effect upon its approval by the Governor, or becoming law without such approval.

Attested to by:   
**Linda B. Muña, House Clerk**

Certified by:   
**SPEAKER JOSEPH P. DELEON GUERRERO**  
House of Representatives  
18<sup>th</sup> Northern Marianas Commonwealth Legislature

Approved this 14<sup>TH</sup> day of FEBRUARY, 2014

  
**ELOY S. INOS**  
Governor  
Commonwealth of the Northern Mariana Islands