

## Department of Commerce

COMMONWEALTH OF THE NORTHERN MARIANA ISLANDS P.O. Box 5795 CHRB, Saipan, MP 96950 Telephone: (670) 664-3000 Fax: (670) 664-3067 Website: http://commerce.gov.mp/ **OFFICE OF THE INSURANCE COMMISSIONER** Telephone: (670) 664-8018 or 664-8020 Fax: (670) 664-8074

## Schedule of Insurance License Fee

**Insurance License.** It is unlawful for any person to do or perform any act in the Commonwealth as a general insurance agent, subagent, adjuster, solicitor, or broker, or hold himself or herself out as such, for any kind of insurance without holding a license then in force issued by the commissioner. Licenses and renewals shall be for one year terms. The fee for each type of license and renewal shall be pursuant to statute.

## THE FOLLOWING LICENSE FEES SHALL APPLY AND BE **PAYABLE TO THE CNMI TREASURER**:

Insurance License issued by the Office of Insurance Commissioner, Department of Commerce	Fee
Company-Certificate of Authority	\$300
Surplus Lines Broker/Agent	\$100
General Agent/Sub Agent	\$75
Adjuster	\$75
Solicitor	\$75
Broker	\$100
Company Insurance Provider (Vehicle)	\$250
Penalty for late filling: # of Late Days / 360 * License Fee	Penalty Amount

A General Business License shall be obtained from the BUSINESS LICENSE OFFICE of the Division of Revenue and Taxation after receiving the Insurance license from this Department.